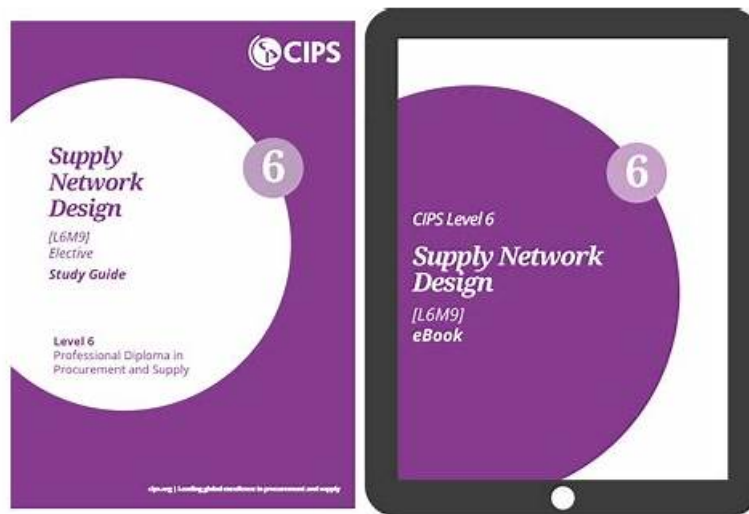


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CIPS Supply Network Design Sample Questions (Q47-Q52):

NEW QUESTION # 47

Sandeep is the Chief Financial Officer at Brass Knuckles Ltd. He has attended a meeting with the Head of Operations who has shown him several options of potential changes that can be made to the operations department of the business. These options have been plotted on the Efficiency Frontier. What is the purpose of using the Efficiency Frontier to evaluate these options?

- A. This will identify the options which have potential for market growth
- B. This will estimate the success rate of each option
- **C. This will identify the option that has a better return on investment with the same level of risk**
- D. This will list the options in order of return on investment

Answer: C

Explanation:

The Efficiency Curve plots options (or trade-offs) on a graph based on the level of risk and ROI. The options that are closest to the

curve are the best-these ones represent the best ROI with the same level of risk. (See p. 133)

NEW QUESTION # 48

XYZ Ltd is a manufacturing organisation that buys raw materials from ABC Ltd, including rare materials such as rubies and gold. XYZ Ltd accepts all orders from ABC Ltd as the materials are rare, making the relationship one-sided. Which type of network best describes this relationship?

- A. Symmetric
- **B. Asymmetric**
- C. Proprietary
- D. Centralised

Answer: B

Explanation:

This is an asymmetric relationship, meaning it is one-sided-one company has more power in the supply relationship.

* Asymmetric supply networks occur when one party is dependent on the other (e.g., XYZ Ltd relies on ABC Ltd for rare materials).

* Symmetric networks involve mutual negotiation and equal dependence.

Since XYZ Ltd must accept whatever ABC Ltd supplies, the relationship is asymmetric. (LO 1.1, See p.4)

NEW QUESTION # 49

The operations department of ABC Ltd has recently launched a new product. The product is manufactured within a large factory and then sent to retailers for sale. The department has a system in place which details the components required for the product and the quantities required to fulfil customer demand. The system works online and links to other areas of the business including HR and finance.

So far, several large orders have been placed for the product from different retailers. The Chief Operations Officer (COO) has decided to programme the completion of the orders based on when the orders were placed.

The benefit of this strategy is that it will give each customer a similar lead time. Thus far no buffer stock has been created as products are only created when orders are received.

Three teams are required to make the product and the product flows from team one to team two to team three, each team adding a component to the product. Unfortunately, team two are short staffed and are completing their work at a slower rate than the other two teams. This is a huge consideration for the COO as it will impact upon the capacity of the organisation.

The retailers have all signed contracts with ABC Ltd and the COO is extremely happy that they are long term contracts. Contract 1 is with retailer X and the price is set for three years. Contract 2 is with retailer Y and is a five year contract where the price will be reviewed annually in line with CPI. Contract 3 has a variable pricing mechanism based on the volume of products ordered.

What system is used by ABC Ltd?

- A. KPI
- **B. ERP**
- C. MRP
- D. Lean

Answer: B

Explanation:

The system used is ERP (Enterprise Resource Planning) since it links multiple business functions such as HR and finance. MRP and MRP II are primarily used for manufacturing/operations, and KPI refers to performance measurement rather than a system. (See LO 3.3)

NEW QUESTION # 50

Which area of operations strategy is concerned with information management systems, automation, and productivity?

- A. Supply network design
- B. Capacity
- C. Development and organisational design

- **D. Process technology**

Answer: D

Explanation:

- * Process technology refers to information management systems, automation, and productivity tools.
 - * Capacity (A) is related to resource planning.
 - * Supply network design (B) deals with supplier relationships and logistics.
 - * Development and organisational design (D) is about people, structures, and hierarchies.
- (LO 2.1, See p.71)

NEW QUESTION # 51

Strategic stocking decisions are likely to change under what circumstances? Select ALL that apply.

- A. There is a short lead time for the product
- **B. Changes in competitor activity**
- **C. Raw materials are vulnerable**
- D. Customer demand is low

Answer: B,C

Explanation:

Strategic stocking decisions change when external factors shift, such as a competitor going out of business (leading to increased demand) or a vulnerability in raw material supply (e.g., a bad harvest). Short lead times and low demand do not necessarily change stocking decisions but rather influence how stock is currently managed. (See p. 159)

NEW QUESTION # 52

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