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Oracle CX Sales 2024 Implementation Professional Sample Questions (Q295-Q300):

NEW QUESTION # 295

What is the purpose of the Oracle Profitability and Cost Management Cloud Service?

- A. To provide real-time visibility into an organization's financial performance and forecast future results.
- **B. To analyze and manage the costs and profitability of an organization's products, services, and activities.**
- C. To automate the budgeting and planning processes of an organization.
- D. To consolidate financial data from multiple sources and generate financial statements.

Answer: B

Explanation:

Option 1: Correct. The purpose of the Oracle Profitability and Cost Management Cloud Service is to provide real-time visibility into an organization's financial performance and forecast future results. It helps organizations analyze and manage the costs and profitability of their products, services, and activities. Option 2: Incorrect. This answer describes the purpose of financial performance management software, not specifically the Oracle Profitability and Cost Management Cloud Service. Option 3: Incorrect. This answer describes the purpose of budgeting and planning software, not specifically the Oracle Profitability and Cost Management Cloud Service. Option 4: Incorrect. This answer describes the purpose of financial consolidation software, not specifically the Oracle Profitability and Cost Management Cloud Service.

NEW QUESTION # 296

Which of the following is a benefit of using the 'Export CSV' option when managing data in Oracle Profitability and Cost Management Cloud Service 2023?

- **A. The exported CSV allows users to modify the data offline and upload it later**
- B. The exported CSV provides a summary of data changes made by all users
- C. The exported CSV allows users to make changes to metadata objects
- D. The exported CSV allows users to view the data hierarchy

Answer: A

Explanation:

Option 1: This option is incorrect because exporting to CSV does not provide the data hierarchy. It only exports the data itself. Option 2: This option is the correct answer as exporting to CSV allows users to take the data offline and make modifications to it before uploading it back into the application. This is particularly useful when dealing with large amounts of data. Option 3: This option is incorrect because exporting to CSV does not allow for changes to metadata objects. It only exports data. Option 4: This option is incorrect because exporting to CSV does not provide information about data changes made by other users.

NEW QUESTION # 297

Which of the following options best describes a common use case for using advanced form features like Data Filter, Attribute Filter, Smart Pushdown, and Smart Sandboxing in Oracle Profitability and Cost Management Cloud Service?

- A. To optimize performance and increase scalability of data calculations
- B. To analyze data and generate custom reports based on specific dimensions
- **C. To automate the consolidation process and minimize manual intervention**
- D. To import data from external sources and merge it with existing data

Answer: C

Explanation:

Option 1: Correct. Using advanced form features like Data Filter, Attribute Filter, Smart Pushdown, and Smart Sandboxing can automate the consolidation process and minimize manual intervention. These features allow for advanced data manipulation and filtering, improving efficiency and accuracy in the consolidation process. Option 2: Incorrect. While importing data from external sources and merging it with existing data is a common use case, it does not specifically require advanced form features like Data Filter, Attribute Filter, Smart Pushdown, and Smart Sandboxing. Other features and functionalities are commonly used for this purpose. Option 3: Incorrect. While analyzing data and generating custom reports based on specific dimensions is a common use case, it does not specifically require advanced form features like Data Filter, Attribute Filter, Smart Pushdown, and Smart Sandboxing. Other features and functionalities are commonly used for this purpose. Option 4: Incorrect. While optimizing performance and increasing scalability of data calculations is important, it does not specifically require advanced form features like Data Filter, Attribute Filter, Smart Pushdown, and Smart Sandboxing. Other features and functionalities are commonly used for this purpose.

NEW QUESTION # 298

What is the purpose of using allocation rules in Oracle Profitability and Cost Management Cloud Service?

- A. To automate the creation of journals and accounting entries based on predefined criteria.
- B. To distribute costs and revenues among different sections of an organization based on certain criteria.
- C. To define the calculation steps for dimension members in order to generate accurate costing and profitability information.
- D. To provide user access control for the data input and reports in the application.

Answer: B

Explanation:

Option 1: This answer is correct because allocation rules allow for the distribution of costs and revenues to different sections of an organization based on specific criteria, such as department, product, or customer. Option 2: This answer is incorrect because user access control is managed through security rules, not allocation rules. Option 3: This answer is incorrect because the automation of journals and accounting entries is managed through calculation scripts, not allocation rules. Option 4: This answer is incorrect because the definition of calculation steps for dimension members is managed through rules and calculation scripts, not allocation rules.

NEW QUESTION # 299

Which of the following is a key feature of Oracle Profitability and Cost Management Cloud Service 2023?

- A. Real-time profitability analysis
- B. Ability to create custom financial models
- C. Integration with Oracle Enterprise Performance Management (EPM) Cloud
- D. Built-in machine learning capabilities

Answer: C

Explanation:

Option 1: Correct: Oracle Profitability and Cost Management Cloud Service 2023 provides integration with Oracle Enterprise Performance Management (EPM) Cloud, allowing for seamless data flow and collaboration between various EPM applications.

Option 2: Incorrect: Although Oracle Profitability and Cost Management Cloud Service 2023 may have some advanced capabilities, it does not specifically mention having built-in machine learning capabilities. Option 3: Incorrect: Real-time profitability analysis is not mentioned as a key feature of Oracle Profitability and Cost Management Cloud Service 2023. Option 4: Incorrect: While Oracle Profitability and Cost Management Cloud Service 2023 allows for the creation of custom financial models, this is not specifically highlighted as a key feature.

NEW QUESTION # 300

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