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No doubt the Oracle 1z0-1057-24 certification is a valuable credential that offers countless advantages to 1z0-1057-24 exam holders. Beginners and experienced professionals can validate their skills and knowledge level with the Oracle Project Management Cloud 2024 Implementation Professional 1z0-1057-24 Exam and earn solid proof of their proven skills.

Oracle 1z0-1057-24 Exam Syllabus Topics:

Topic	Details
Topic 1	• Configure Project Billing: Targeting billing specialists, this section involves configuring project cross-charging and transfer pricing, and managing project invoicing and revenue processes to ensure accurate and efficient billing operations.
Topic 2	• Describing Applications Security: Aimed at security administrators, this section covers the Applications Security Console, identification of roles in a seeded security implementation, and management of roles and duties to ensure secure access and operations.
Topic 3	• Configure Project Costing: Aimed at cost management analysts, this section covers configuring the Project Cost Collection Center, managing burdening and allocations, explaining capitalized interest calculations, describing budgetary controls, configuring Time & Labor for projects, and managing integrations to ensure accurate project costing.
Topic 4	• Configure Project Management: Aimed at project execution managers, this section describes common project execution components, managing issues and deliverables, project requirements, configuring social networks for project execution, managing project gates, and using Application Composer for project execution management to ensure seamless project operations.
Topic 5	• Configure Project Foundation: This section assesses the skills of project foundation specialists and includes setting up project calendars and periods, defining types and categorizations, managing project resources, describing rate schedules, project types, setting up transaction sources, and managing labor schedules to establish a solid foundation for project management.

Topic 6	• Configure Project Control: This section measures the skills of project control specialists and focuses on managing project budgets and forecasts to maintain control over project financials and performance.
Topic 7	• Setting up Common Project Configuration: Targeting project configuration specialists, this section involves managing Subledger Accounting, setting up Project Financial Management Organizations, and managing Reference Data Sharing to ensure consistent and accurate financial reporting.
Topic 8	• Describing Navigation, User Experience, Personalization, and Approvals: Targeting user experience designers, this section evaluates knowledge of business processes supported by approvals and workflows, setting up approval and notification tasks, and concepts related to navigation, user experience, and personalization within the application.
Topic 9	• Configure Project Performance Reporting: This section assesses the skills of performance reporting analysts and includes configuring and managing key performance indicators for project performance reporting to monitor and evaluate project success effectively.

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Oracle Project Management Cloud 2024 Implementation Professional Sample Questions (Q91-Q96):

NEW QUESTION # 91

You have defined two expenditure types but they are not available for selection when you enter an expenditure batch. What is the reason for this problem?

- A. The two expenditure types are not assigned to the reference data set that is assigned to the business unit in which the transaction is performed.
- **B. The two expenditure types are not assigned to the reference data set that is assigned to the project unit in which the transaction is performed.**
- C. The two expenditure types are not assigned to the reference data set that is assigned to the project expenditure organization in which the transaction is performed.
- D. The two expenditure types are not assigned to the reference data set that is assigned to the project- owning organization in which the transaction is performed.

Answer: B

Explanation:

The reason for this problem is that the two expenditure types are not assigned to the reference data set that is assigned to the project unit in which the transaction is performed. Expenditure types are a type of reference data that can be shared across different business units or organizations using reference data sets. To make an expenditure type available for selection when you enter an expenditure batch, you need to assign it to the reference data set that is assigned to the project unit of the transaction. The project unit determines the reference data set for expenditure types. The reference data sets that are assigned to the project expenditure organization, the business unit, or the project-owning organization do not determine the reference data set for expenditure types. These reference data sets may determine other types of reference data such as expenditure categories, expenditure item dates, etc.
Reference:<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-costs.html#OAPFM2356231>

NEW QUESTION # 92

After completing setups in a source environment, your customer wants to move the setup data to a target environment. Identify the two statements related to task list scope, which you must consider before taking a decision based on the customer requirement. (Choose two.)

- A. Exported setup data can be filtered by specific scope values if the business object has scope enabled for the setup data export.
- B. Exported setup data cannot be filtered by specific scope values if the business object has scope enabled for the setup data export.
- C. A task list can be segmented by a scope value and a task can be performed for each qualifying value of the selected object.
- D. A scope value is used to assign users who can perform a task within an implementation project.

Answer: A,C

Explanation:

Reference: https://docs.oracle.com/cd/E60665_01/common/OAFSM/OAFSM1166430.htm#OAFSM1166426

NEW QUESTION # 93

Your client organization has recently undergone a restructuring exercise that has resulted in the creation of new jobs. The Resource Breakdown Structure (RBS) was previously created with existing jobs, and now the new jobs have been added to the existing Resource Breakdown Structure.

Identify the correct statement about the RBS and new resources. (Choose the best answer.)

- A. If the "Allow resource changes at project level" option is set to No for the RBS, then the resources added to the Planning Resource Breakdown Structure are automatically available for use on the projects.
- B. If the "Allow resource changes at project level" option is set to Yes for the RBS, the new resources are available automatically at project level.
- C. If the "Allow resource changes at project level" option is enabled for the RBS, the new resources added at project level are automatically reflected in the RBS.
- D. If the "Allow resource changes at project level" option is set to No, the new resources and resource formats that are added to a Planning Resource Breakdown Structure for one project are not available for other projects.

Answer: A

Explanation:

Ref: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/fapfm/implementing-project-financial-management-applications.html#FAPFM969761> Topic - Entering Planning Resource Breakdown Structure Details

* Click Navigator > Setup and Maintenance, and search for the Manage Planning and Billing Resource Breakdown Structures task.

* Click the Manage Planning and Billing Resource Breakdown Structures link.

Use the Manage Planning and Billing Resource Breakdown Structures page to create new planning resource breakdown structures and to review existing planning and billing resource breakdown structures.

* Click the Create icon in the Planning Resource Breakdown Structures section.

* Use the Create Planning Resource Breakdown Structure: Basic Information page to provide basic resource breakdown structure information including the name, active dates, and project unit.

* Enter a planning resource breakdown structure name and select a date from which the resource breakdown structure is available for use.

* Optionally, provide a description and a date to which the planning resource breakdown structure is available for use.

* Select a project unit. Only projects created for the selected project unit can use this planning resource breakdown structure.

* If you want to allow project managers to add planning resources at the project level, then select the Allow resource changes at project level check box.

Tip: Changes at the project level don't move back to the parent planning resource breakdown structure.

Deselect this option to ensure all project using the planning resource breakdown structure use the same resources.

* Optionally, select a Job Set as a source of jobs for creating planning resources on your planning resource breakdown structure.

* Click Save.

NEW QUESTION # 94

Your client has decided to import time cards into Project Costing from Oracle Fusion Time and Labor. They have a requirement to make adjustments to time card entries whenever needed.

In which work area will the employees and contingent workers be able to modify their time cards?

- A. Cost
- B. Asset
- **C. Time**
- D. Both Time and Cost

Answer: C

Explanation:

The employees and contingent workers will be able to modify their time cards in the Time work area. This work area allows them to enter, review, edit, and submit their time cards for approval. They can also view the status and history of their time cards and make corrections as needed. The Time and Cost work area allows the project managers and cost accountants to review, adjust, and transfer time card transactions to projects and tasks. The Asset work area allows the asset managers and cost accountants to review, adjust, and transfer asset transactions to Oracle Fusion Assets. These work areas are not used by the employees and contingent workers to modify their time cards. Reference: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-time-and-labor.html#OAPFM2356221>

NEW QUESTION # 95

While opening an organization tree on the Manage Organization Trees page, you notice that the hierarchy status is displayed as Inactive. Identify the two reasons for the organization tree to be in Inactive status. (Choose two.)

- A. You selected the Edit icon for opening the hierarchy.
- B. You opened the hierarchy by clicking the name.
- **C. You used Create Tree in the action menu.**
- **D. You used Create Tree Version in the action menu.**
- E. You used View Tree Version in the action menu.

Answer: C,D

Explanation:

When you use Create Tree or Create Tree Version in the action menu, you create a new organization tree or a new version of an existing tree, respectively. These actions result in an Inactive status for the organization tree, until you activate it. When you use View Tree Version or select the Edit icon or click the name of the tree, you open an existing organization tree that has an Active status. Reference: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-organizations.html#OAPFM2355921>

NEW QUESTION # 96

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