

Microsoft Dynamics 365 Finance Functional Consultant Free Valid Torrent & MB-310 Actual Practice Pdf & Microsoft Dynamics 365 Finance Functional Consultant Exam Training Pdf



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The Microsoft MB-310 Exam measures your skills and abilities to set up & configure financial management, deal with fixed as well as budgeting assets, and implement as well as manage payable & receivable accounts.

Preparing for the Microsoft MB-310 Exam requires a thorough understanding of finance and accounting concepts, as well as practical experience in configuring and implementing solutions using Dynamics 365 Finance. Microsoft offers several training courses, study materials, and practice exams to help candidates prepare for the certification exam successfully.

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Detailed Exam Overview

The Microsoft MB-310 test is 150 minutes long and has about 40-60 questions. The exam format includes multiple-choice questions and other variants available in the Microsoft certification tests. The list of the possible types is in the FAQ section on the official webpage. It is known to be available to the students in the English language. The passing score is about 700 out of 1000 points, so try to earn more than that. The test is taken at a price of \$165 in the United States. The applicants in other countries might be required to pay more.

Microsoft Dynamics 365 Finance Functional Consultant Sample Questions (Q308-Q313):

NEW QUESTION # 308

A client plans to use financial statements in Dynamics 365 Finance. The client wants to process the statements by using various combinations of the components to create custom reports.

You need to associate the report components to the purpose.

Which report components should you use for each purpose? To answer, drag the appropriate component to the correct purpose. Each component may be used once, more than once, or not at all. You may need to drag the split bar between panes or scroll to view content.

NOTE: Each correct selection is worth one point.

Components	Answer Area	
	Purpose	Component
row definition	Add descriptive lines on the report.	component
column definition	Specify the period to use when data is queried from financial dimensions.	component
reporting tree	Specify individual reporting units.	component
report definition	Select criteria and build the report.	component

Answer:

Explanation:

Components	Answer Area	
	Purpose	Component
row definition	Add descriptive lines on the report.	row definition
column definition	Specify the period to use when data is queried from financial dimensions.	column definition
reporting tree	Specify individual reporting units.	reporting tree
report definition	Select criteria and build the report.	report definition

Explanation:

Purpose	Component
Add descriptive lines on the report.	row definition
Specify the period to use when data is queried from financial dimensions.	column definition
Specify individual reporting units.	reporting tree
Select criteria and build the report.	report definition

Reference:

<https://docs.microsoft.com/en-us/dynamics365/fin-ops-core/dev-itpro/analytics/financial-report-components>

NEW QUESTION # 309

You are creating a budget for an organization.

The organization requires that allocations be performed automatically as part of budget planning.

You need to invoke allocations at a specific budget planning stage.

Which three actions should you perform in sequence? To answer, move the appropriate actions from the list of actions to the answer area and arrange them in the correct order.

Actions

Set up Task approval for the workflow.
Create an allocation schedule on the Budget planning configuration page.
Create a stage allocation on the Budget planning configuration page.
Add an automated task for budget planning stage allocation at the desired workflow stage.

Answer Area

Answer:

Explanation:

Answer Area

Create an allocation schedule on the Budget planning configuration page.
Create a stage allocation on the Budget planning configuration page.
Add an automated task for budget planning stage allocation at the desired workflow stage.

1 - Create an allocation schedule on the Budget planning configuration page.

2 - Create a stage allocation on the Budget planning configuration page.

3 - Add an automated task for budget planning stage allocation at the desired workflow stage.

Explanation:

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/budgeting/budget-planning-data-allocation>

NEW QUESTION # 310

After you answer a question in this section, you will NOT be able to return to it. As a result, these questions will not appear in the review screen.

A company is preparing to complete yearly budgets.

The company plans to use the Budget module in Dynamics 365 for Finance and Operations for budget management. You need to create the new budgets.

Solution: Create budget plans for multiple scenarios.

Does the solution meet the goal?

- A. Yes
- B. No

Answer: A

Explanation:

Reference:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/budgeting/budget-planning-overview>

NEW QUESTION # 311

You are implementing Dynamics 365 Finance.

You must associate items with an item model group. An inventory close must not be required.

You need to configure the item model group.

Which costing method should you use? To answer, drag the appropriate costing method to the correct system behavior. Each costing method may be used once, more than once, or not at all. You may need to drag the split bar between panes or scroll to view content.

NOTE: Each correct selection is worth one point.

Costing methods	System behavior	Costing method
Moving average	The inventory unit cost must be based on an expected cost.	
Weighted average	The purchase cost changes but the inventory cost does not.	
First in, first out (FIFO)		
Standard cost		

Answer:

Explanation:

Costing methods	System behavior	Costing method
Moving average	The inventory unit cost must be based on an expected cost.	Standard cost
Weighted average	The purchase cost changes but the inventory cost does not.	Moving average
First in, first out (FIFO)		
Standard cost		

Explanation:

Costing methods	System behavior	Costing method
Moving average	The inventory unit cost must be based on an expected cost.	Standard cost
Weighted average	The purchase cost changes but the inventory cost does not.	Moving average
First in, first out (FIFO)		
Standard cost		

NEW QUESTION # 312

A client plans to use the cost accounting module in Dynamics 365 for Finance and Operations. You need to associate the correct definitions to the correct cost accounting concepts. Which terms match the definitions? To answer, select the appropriate configuration in the answer area. NOTE: Each correct selection is worth one point.

Definition/use

Used to measure and quantify activities, such as machine hours that are used.

The result of a transfer via data connectors from general ledger entries, cost allocations, and posted cost entries in cost journals.

Anything that is selected for cost control. Costs or revenues are either directly posted on or allocated to these.

Used as a function to track and categorize costs.

Groups costs according to their shared characteristics.



Microsoft

Cost accounting configuration

	▼
cost entry	
cost object	
cost element	
allocation base	

	▼
cost entry	
cost element	
cost classification	
allocation base	

	▼
cost entry	
cost object	
cost element	
allocation base	

	▼
cost object	
cost element	
allocation base	
cost classification	

	▼
cost entry	
cost element	
allocation base	
cost classification	

Groups costs according to their shared characteristics.



Microsoft

	▼
cost entry	
cost element	
allocation base	
cost classification	

Answer:

Explanation:

Definition/use	Cost accounting configuration
Used to measure and quantify activities, such as machine hours that are used.	<div>▼</div> <div>cost entry</div> <div>cost object</div> <div>cost element</div> <div>allocation base</div>
The result of a transfer via data connectors from general ledger entries, cost allocations, and posted cost entries in cost journals.	<div>▼</div> <div>cost entry</div> <div>cost element</div> <div>cost classification</div> <div>allocation base</div>
Anything that is selected for cost control. Costs or revenues are either directly posted on or allocated to these.	<div>▼</div> <div>cost entry</div> <div>cost object</div> <div>cost element</div> <div>allocation base</div>
Used as a function to track and categorize costs.	<div>▼</div> <div>cost object</div> <div>cost element</div> <div>allocation base</div> <div>cost classification</div>
Groups costs according to their shared characteristics.	<div>▼</div> <div>cost entry</div> <div>cost element</div> <div>allocation base</div> <div>cost classification</div>

Explanation:

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/cost-accounting/terms-cost-accounting>

NEW QUESTION # 313

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