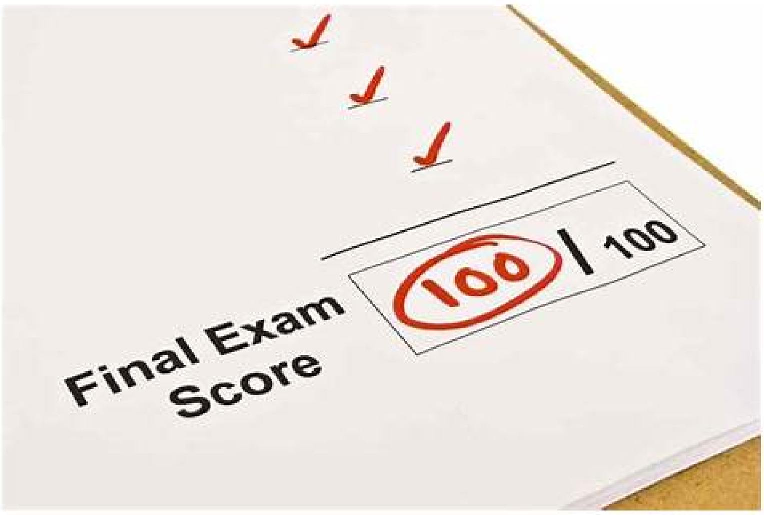
NCREC-Broker-N Test Passing Score - Quiz 2025 Realistic North Carolina Real Estate Commission New NC Real Estate Broker National Test Labs



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Exam-Killer's braindumps provide you the gist of the entire syllabus in a specific set of questions and answers. These study questions are most likely to appear in the actual NCREC-Broker-N exam. The Certification exams are actually set randomly from the database of NCREC-Broker-N. Thus most of the questions are repeated in exams and our experts after studying the previous exam have sorted out the most important questions and prepared dumps out of them. Hence NCREC-Broker-N Dumps are a special feast for all the exam takers and sure to bring them not only NCREC-Broker-N exam success but also maximum score.

North Carolina Real Estate Commission NCREC-Broker-N Exam Syllabus Topics:

Topic	Details

Topic 1	• State Portion: Practice and Procedures: This part of the exam measures the skills of provisional brokers in practical, day-to-day operations within North Carolina. It covers contracts and closing processes, use of state-specific forms, and procedures for managing transactions. It also includes state statutes on property transfers, landlord-tenant law, and fair housing requirements. This focus ensures provisional brokers can carry out transactions correctly within state guidelines.
Topic 2	• National Portion: Applied Knowledge: This part of the exam measures the applied knowledge of broker candidates and emphasizes practical skills. It includes financing and valuation methods, market analysis, and understanding mortgage processes. Candidates are also tested on land use controls, zoning, environmental regulations, required disclosures, and common real estate calculations. This applied knowledge ensures brokers can handle real-world scenarios effectively.
Topic 3	• National Portion: Core Concepts: This section of the exam measures the skills of broker candidates and focuses on the basic principles of real estate. It covers property ownership, forms of estates, property rights, and how interests are transferred. It also evaluates contracts, agency duties, and the role of brokers in maintaining lawful and ethical agreements. These core concepts ensure candidates understand the foundational rules of practice across the United States.
Topic 4	• State Portion: Legal Framework: This section of the exam evaluates provisional brokers on the rules and statutes that apply specifically in North Carolina. It includes license law, the Real Estate Commission's authority, and disciplinary procedures. It also covers how agency relationships must be created and disclosed under state law. These legal frameworks define the responsibilities and compliance requirements for practicing in the state.

North Carolina Real Estate Commission NC Real Estate Broker National Sample Questions (Q40-Q45):

NEW QUESTION # 40
A seller tells their listing broker that the basement leaks in heavy rains but marks "No Representation" to the relevant question on the North Carolina Real Estate Commission's Residential Property and Owners' Association Disclosure Statement (RPOADS). The listing broker must:

- A. inform the buyer that the basement leaks during heavy rains.
- B. protect the interests of their client and keep the information confidential.
- C. complete a new property disclosure statement themself.
- D. inform the local building commission.

Answer: A

Explanation:
According to NCREC rules, even when a seller selects "No Representation" on the RPOADS, the listing broker is obligated to disclose any material facts they know about the property to prospective buyers. A leaking basement is considered a material fact, and withholding that information would be a violation of license law and Commission rules. Therefore, the listing agent must disclose the leak to the buyer.
Reference:
NCREC Residential Property Disclosure Act Guidance
NCREC License Law and Rule Comments (Disclosure of Material Facts)
North Carolina General Statutes § 47E-4

NEW QUESTION # 41
A real estate broker has assisted an investor with the purchase of a number of commercial properties. The investor will be out of the country for part of the year and asks the broker to manage all aspects of those properties during that time, including advertising and leasing. The real estate broker will be considered a(n):

- A. special agent
- B. general agent
- C. ostensible agent

- D. universal agent

Answer: B

Explanation:
A general agent is authorized to handle a broad range of matters for a client, such as property management or handling day-to-day operations of a business or estate. In this case, the broker is managing all aspects of the investor's real estate portfolio, which qualifies as a general agency relationship. A special agent performs only specific tasks (like listing or selling a single property), and a universal agent has unlimited authority, which is rare. Therefore, the correct answer is B.
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NEW QUESTION # 42
Which statement about a North Carolina broker-in-charge (BIC) is TRUE?

- A. A broker-in-charge can serve in that capacity in multiple brokerage offices at different locations.
- B. A brokerage office can designate only one broker-in-charge.
- C. To qualify for BIC Eligible status, a broker must complete a 24-hour course offered by the Real Estate Commission.
- D. To qualify for BIC Eligible status, a broker must have three years of full-time brokerage experience in the previous five years.

Answer: D

Explanation:
To qualify for Broker-in-Charge Eligible status in North Carolina, a broker must have at least three years of full-time brokerage experience (or equivalent part-time experience) within the past five years. Additionally, they must complete the 12-hour Broker-in-Charge Course. Option B is incorrect due to the course length (not
24 hours), and option D is incorrect because a broker-in-charge can only manage one physical office location.
Option C is incorrect as branch offices may also have a separate BIC. Therefore, A is the correct answer.
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NEW QUESTION # 43
The buyer of a farm wants to separately purchase a tractor from the seller. What document would MOST likely be required at closing to transfer ownership of the tractor?

- A. Purchase agreement
- B. Personal property addendum
- C. Bill of sale
- D. Deed

Answer: C

Explanation:
A bill of sale is the legal instrument used to transfer ownership of personal property-such as a tractor-from one party to another. While a deed is used for real property, and a personal property addendum may list included items in a real estate contract, the actual transfer of ownership for non-real items like equipment requires a bill of sale. Therefore, the correct answer is D.
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NEW QUESTION # 44
An investor bought a small office building for $500,000. They sold it 10 years later for $480,000. What is their percentage of loss?

- A. 9.6%
- B. 4.2%
- C. 10.4%
- D. 4%

Answer: D

Explanation:

To calculate the percentage of loss:
Loss = Original Price # Sale Price = $500,000 # $480,000 = $20,000
Percentage loss = ($20,000 ÷ $500,000) × 100 = 4%
Correct answer: A
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NEW QUESTION # 45
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Our NCREC-Broker-N exam questions generally raised the standard of practice materials in the market with the spreading of higher standard of knowledge in this area. So your personal effort is brilliant but insufficient to pass the NC Real Estate Broker National exam and our NCREC-Broker-N test guide can facilitate the process smoothly & successfully. Our NC Real Estate Broker National practice materials are successful by ensuring that what we delivered is valuable and in line with the syllabus of this exam. And our NCREC-Broker-N Test Guide benefit exam candidates by improving their ability of coping the exam in two ways, first one is their basic knowledge of it.