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#### Oracle 1z0-1057-24 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul> <li>Using Functional Setup Manager: This section measures the skills of functional setup managers and focuses on understanding the Functional Setup Manager and the Rapid Implementation Workbook, which are essential for configuring and deploying Oracle Project Management Cloud applications.</li> </ul>

Topic 2	<ul> <li>Configure Project Performance Reporting: This section assesses the skills of performance reporting analysts and includes configuring and managing key performance indicators for project performance reporting to monitor and evaluate project success effectively.</li> </ul>
Торіс 3	<ul> <li>Project Management Overview: This section assesses the skills of project management consultants and focuses on understanding the components of Oracle Project Management Cloud, including its integration capabilities.</li> </ul>
Topic 4	Configure Project Resource Management: This section measures the skills of resource managers and focuses on defining project enterprise labor resources to optimize resource allocation and utilization.
Topic 5	Describing Navigation, User Experience, Personalization, and Approvals: Targeting user experience designers, this section evaluates knowledge of business processes supported by approvals and workflows, setting up approval and notification tasks, and concepts related to navigation, user experience, and personalization within the application.
Торіс 6	<ul> <li>Configure Project Costing: Aimed at cost management analysts, this section covers configuring the Project Cost Collection Center, managing burdening and allocations, explaining capitalized interest calculations, describing budgetary controls, configuring Time &amp; Labor for projects, and managing integrations to ensure accurate project costing.</li> </ul>
Торіс 7	<ul> <li>Configure Project Foundation: This section assesses the skills of project foundation specialists and includes setting up project calendars and periods, defining types and categorizations, managing project resources, describing rate schedules, project types, setting up transaction sources, and managing labor schedules to establish a solid foundation for project management.</li> </ul>
Торіс 8	Configure Project Billing: Targeting billing specialists, this section involves configuring project cross-charging and transfer pricing, and managing project invoicing and revenue processes to ensure accurate and efficient billing operations.
Торіс 9	Describing Applications Security: Aimed at security administrators, this section covers the Applications Security Console, identification of roles in a seeded security implementation, and management of roles and duties to ensure secure access and operations.

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### Oracle Project Management Cloud 2024 Implementation Professional Sample Questions (Q116-Q121):

#### **NEW QUESTION # 116**

Your client has implemented Oracle Cloud Applications with their United States business unit and United Kingdom business unit. After six months, they acquired another company in China and added a China business unit. A project accountant in your organization is authorized to access transactions for the US, UK, and China business units. The project accountant can see the transactions for the US and UK business units but not for the China business unit. Why is he not able to see the transactions for the China business unit? ( Choose the best answer.)

• A. The project accountant is not assigned to the external rolethat grants access to the China business unit.

- B. The US and UK business units are linked to different ledgers than the China business unit.
- C. The JOB role relevant to the China business unit is not assigned to the project accountant.
- D. The China business unit is associated with a different legal entity than the US and UK business units.

#### Answer: A

#### Explanation:

To access transactions for a business unit, the project accountant needs to be assigned to an external role that grants access to that business unit. The external role is defined by the security profile of the business unit and can be different for each business unit. The job role and the legal entity are not relevant for accessing transactions for a business unit. The ledger is relevant for accounting transactions, but not for project transactions.Reference:https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfin/set-up- project-financial-management.html#OAPFM2355903

#### **NEW QUESTION #117**

Where is the Allow Override option for the Default Capitalized Interest Rate Schedule specified?

- A. Manage Capitalized Interest Rates page
- B. Manage Project Type page
- C. Manage Expenditure Type page
- D. Manage Project Plan Type page
- E. Manage Capitalized Interest Rate Schedules page

#### Answer: B

#### Explanation:

The Allow Override option for the Default Capitalized Interest Rate Schedule is specified on the Manage Project Type page. This option allows you to override the default capitalized interest rate schedule for a project or task that uses the project type. The default capitalized interest rate schedule is used to calculate the capitalized interest amount for a project or task based on the interest rates and dates defined in the schedule.

Reference:https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-costs.html#OAPFM2356031

#### **NEW QUESTION #118**

Which four standard objects can you configure to include business specific attributes by using Application Composer for Project Execution Management? (Choose four.)

- A. Project Resource Assignment
- B. Project Milestones
- C. Project Resource Request
- D. Project Issues
- E. Project Deliverables
- F. Project Gates

#### Answer: B,D,E,F

#### Explanation:

Application Composer is a tool that allows you to configure standard objects or create custom objects to include business specific attributes for Project Execution Management. Four of the standard objects that you can configure using Application Composer are:

- \* Project Gates: These are checkpoints that mark the completion of a phase or stage in a project lifecycle.
- \* Project Issues: These are problems or risks that affect the progress or outcome of a project.
- \* Project Milestones: These are significant events or achievements that indicate the status or completion of a project or task.
- \* Project Deliverables: These are products or services that are produced or provided as part of a project or task. Project Resource Request and Project Resource Assignment are not standard objects that you can configure using Application Composer. These are features that allow you to request and assign resources for projects and tasks based on various criteria such as availability, qualifications, preferences, etc. Reference: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-execution.html#OAPFM2356201

Which product offering enables you to collaboratively plan and deliver projects by leveraging intuitive and integrated scheduling tools?

- A. Project Management
- B. Project Costing
- C. Project Control
- D. Resource Management

#### Answer: A

#### Explanation:

Project Management is the product offering that enables you to collaboratively plan and deliver projects by leveraging intuitive and integrated scheduling tools. Project Management allows you to create and manage project plans, tasks, deliverables, issues, milestones, gates, etc. using various methods and sources. You can also monitor and control project progress and performance using dashboards and reports. Resource Management is the product offering that enables you to optimize the utilization and allocation of resources for projects and tasks. Resource Management allows you to create and manage resource requests, assignments, pools, calendars, etc. using various criteria and sources. You can also monitor and analyze resource availability and demand using dashboards and reports. Project Control is the product offering that enables you to simplify the planning, budgeting, and forecasting capabilities for projects and tasks. Project Control allows you to create and manage project budgets, forecasts, financial plans, etc. using various methods and sources.

You can also monitor and control project costs and variances using dashboards and reports. Project Costing is the product offering that enables you to capture and process project costs from various sources and applications. Project Costing allows you to create and manageproject transactions, expenditures, assets, etc.

using various rules and options. You can also generate project costing and accounting entries using dashboards and reports. Reference:https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfin/overview-project-financial-management.html#OAPFM2356301

#### **NEW OUESTION # 120**

Whichthreesetups can be configured by using Rapid Implementation for Project Financial Management Applications?

- A. Project Templates
- B. Project Types
- C. Work Type
- D. Expenditure Types
- E. Project Class Categories

#### Answer: A,B,D

#### Explanation:

Rapid Implementation for Project Financial Management Applications allows you to configure some common setups for project costing and billing using predefined templates and spreadsheets. Some of the setups that can be configured using Rapid Implementation are expenditure types, project templates, and project types. Work types and project class categories are not part of Rapid Implementation. Reference: https://docs.oracle.com/en

 $/cloud/saas/project-portfolio-management/20c/oapfin/implement-project-financial-management-applications. \\ html#OAPFM2355871$ 

#### **NEW QUESTION # 121**

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