

New 1z0-1060-24 Exam Price - Test 1z0-1060-24 Guide



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Oracle 1z0-1060-24 Exam Syllabus Topics:

Topic	Details
Topic 1	Describing Security: This section measures the skills of Security Administrators in explaining users and role-based access control within financial systems. It covers the security console's functionality to manage user permissions effectively. A key skill measured is implementing robust security measures for system access control.
Topic 2	Analyzing Transaction Type Lifecycle: This section measures the skills of Financial Analysts and focuses on analyzing and identifying the transaction lifecycle within source systems. It covers the stages from transaction initiation to completion, ensuring all aspects of the lifecycle are understood. A key skill measured is effectively mapping the transaction lifecycle.
Topic 3	Updating Registered Source System: This section measures the skills of Systems Administrators in updating accounting attribute assignments, sources, and event types within registered source systems. It includes ensuring that all updates align with organizational standards. A key skill measured is maintaining accurate system configurations.
Topic 4	Analyzing and Creating Financial Reporting Structures and Ledgers: This section measures the skills of Financial Controllers in analyzing configuration requirements for legal entities, financial reporting structures, and ledgers. It includes understanding how to set up these structures to meet organizational needs. A key skill measured is designing effective financial reporting frameworks.
Topic 5	Describing Functional Setup Manager: This section targets Functional Analysts and explains the components of Functional Setup Manager used in configuring applications. It emphasizes understanding how to manage setups effectively within an organization. A critical skill assessed is explaining setup processes clearly.

Topic 6	• Configuring Accounting Rules: This section targets Accounting Managers and focuses on managing various accounting rules such as intercompany journal lines, multiperiod journal entries, and accrual reversals. It emphasizes the importance of accurate rule configuration for financial accuracy. A critical skill assessed is configuring accounting rules effectively.
Topic 7	• Assessing Accounting, Reporting, Audit, and Reconciliation Requirements: This section targets Accounting Professionals and analyzes the requirements for accounting, reporting, auditing, and reconciliation related to transaction types. It emphasizes understanding compliance and accuracy in financial reporting. A critical skill assessed is evaluating audit and reconciliation needs thoroughly.

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Oracle Accounting Hub Cloud 2024 Implementation Professional Sample Questions (Q79-Q84):

NEW QUESTION # 79

Which statement is true about journal entry rule sets?

- A. Description rules can be assigned only at the line level of a journal entry rule set.
- **B. Description rules can be assigned at both the header and the line level of a journal entry rule set.**
- C. Description rules can be assigned only at the header level of a journal entry rule set.

Answer: B

NEW QUESTION # 80

Which transaction source is used to link transaction header and line information?

- A. Transaction Type
- **B. Transaction Number**
- C. Transaction Date
- D. Transaction Key

Answer: B

NEW QUESTION # 81

Your client has operations in the US and the UK, and they currently use a third-party billing system to process their transactions, such as Complete an Invoice, Record a Payment, Record Late Charges, and Recognize Revenue. As part of the Accounting Hub implementation, you have been asked to register the billing source system.

While registering the source system using the spreadsheet template, which TWO could be flagged as errors by the validation check process?

- **A. You cannot add more than 10 sources when the Journal Display column is enabled**
- B. The event type name cannot exceed 30 characters
- C. You cannot add more than 30 sources when the Journal Display column is enabled
- **D. The event type name cannot exceed 25 characters**

Answer: A,D

NEW QUESTION # 82

Which FOUR actions can you perform with the help of the Security Console?

- A. Manage Automatic Data Provisioning
- B. Create Roles
- C. Manage Data Access for Users
- D. Manage Password of other Users
- E. Compare Roles
- F. Manage User Name Generation Rules and Password Policies

Answer: B,D,E,F

NEW QUESTION # 83

Given the business use case:

"New Trucks" runs a fleet of trucks in a rental business in the U.S. The majority of the trucks are owned; however, in some cases, "New Trucks" may procure other trucks by renting them from third parties to their customers. When trucks are leased, the internal source code is 'L'. When trucks are owned, the internal source code is 'O'. This identifies different accounts used for the journal entry. Customers sign a contract to initiate the truck rental for a specified duration period. The insurance fee is included in the contract and recognized over the rental period. For maintenance of the trucks, the "New Trucks" company has a subsidiary company "Fix Trucks" that maintains its own profit and loss entity. "New Trucks" and "Fix Trucks" are located in the same country and share a chart of accounts and accounting conventions.

How many ledgers are required to be set up?

- A. One primary, one secondary ledger
- B. One primary, one reporting currency ledger
- C. Two primary ledgers
- D. One primary ledger

Answer: D

NEW QUESTION # 84

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