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AFP Certified Treasury Professional Sample Questions (Q1056-Q1061):

NEW QUESTION # 1056

When evaluating candidates who have responded to an RFP for banking services, a highly leveraged company will probably apply a higher weighting to:

- A. the adequacy of internal controls.
- B. the ability to customize services.
- C. the cost of switching providers.
- D. **flexible credit terms at competitive rates.**

Answer: D

NEW QUESTION # 1057

A major publicly owned U.S. airline announces that it can no longer meet its pension obligations. Which organization will assume control of the airline's pension plan?

- A. The FDIC

- B. The PBGC
- C. The DOL
- D. The CIEBA

Answer: B

NEW QUESTION # 1058

Which of the following is a ratio that is often used by commercial banks to measure a company's leverage and does not include the effect of assets that are difficult to value or are NOT easily converted to cash?

- A. Cash flow to total debt
- B. Total liabilities to total assets
- C. Long-term debt to capital
- D. **Debt to tangible net worth**

Answer: D

NEW QUESTION # 1059

BEA Company has determined its breakeven dollar amount for concentrating remote funds is \$550.00. BEA Company has a daily earnings rate of 6% and gains one day of accelerated funds. If a wire costs BEA \$35.00 dollars, what is the cost of an electronic funds transfer for BEA Company?

- A. \$2.00
- B. \$4.00
- C. \$1.00
- D. \$3.00

Answer: A

NEW QUESTION # 1060

A company transfers funds from its remote accounts by ACH with a one-day settlement and is notified of a same-day credit of \$100,000 in one of its accounts. A wire transfer costs \$27.75 incrementally. Assuming a 360-day year, which of the following is the minimum rate of interest that must be earned on these funds to justify the cost of a wire transfer?

- A. 9.25%
- B. 10.50%
- C. 8.00%
- D. **10.00%**

Answer: D

NEW QUESTION # 1061

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