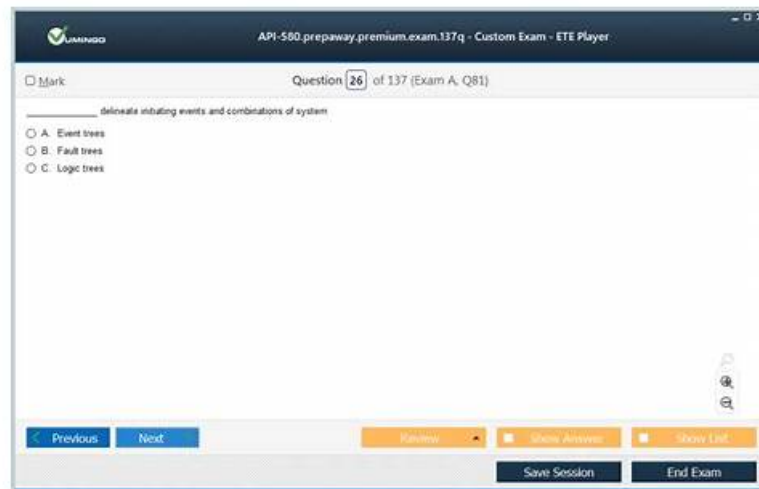


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API Risk Based Inspection Professional Sample Questions (Q68-Q73):

NEW QUESTION # 68

Potential hazards identified in a pha will often affect the

- A. Consequence of failure side of the equation
- **B. Probability of failure side of the risk equation.**

Answer: B

NEW QUESTION # 69

Which of the following is the act of mitigating a particular risk?

- A. Risk assessment
- **B. Risk reduction**
- C. Risk management
- D. Risk determination

Answer: B

Explanation:

API 580, Section 4.2 defines risk reduction as:

"Risk reduction is the act of mitigating a known risk that is deemed to be too high to a lower, more acceptable level of risk with some form of risk reduction activity." Risk assessment and risk determination involve identifying and evaluating risk.

Risk management is the broader process that may or may not involve mitigation.

Reference: API 580, 2nd Edition (2016), Section 4.2 - Risk Management and Risk Reduction

NEW QUESTION # 70

Process to find, list, and characterize elements of risk

- A. Risk evaluation
- **B. Risk identification**
- C. Risk estimation

Answer: B

NEW QUESTION # 71

A physical condition or a release of a hazardous material that could result from component failure and result in human injury or death, loss or damage, or environmental degradation

- **A. Hazard**
- B. Failure
- C. Loss

Answer: A

NEW QUESTION # 72

Who can provide useful input (such as the spectrum of process conditions, injection points etc.) To aid materials specialists in the identification of deterioration mechanisms and rates

- A. Inspection engineers
- B. Plant operation specialists
- **C. Process specialists**
- D. Asset integrity experts

Answer: C

NEW QUESTION # 73

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