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Question	Correct Answer	Incorrect Answers
<b>NEW QUESTION #77</b>	What action should a board CEO want to take when the board CEO expenses large sums of money to a charitable organization run by the board CEO's closest family member?	A. Report the action to the board's audit committee. B. Submit the concern anonymously to the board's internal Compliance Hotline. C. Submit the concern anonymously to the board's audit committee. D. Meet with the board CEO to learn why the donations are being made.
Answer:	C	
<b>NEW QUESTION #78</b>		
What type of version of the CAMS Test is most helpful to a student? Why should this type version be preferred over a PDF version?	The online (HTML) version of the CAMS Test is the most convenient version of the CAMS Test because it can be taken on any computer with an Internet connection. It is also the most appropriate choice. For example, the PDF version is convenient for download and printing but is not as convenient for use online. The online version can be taken on any computer with an Internet connection. You can learn the CAMS Test from any computer and repeatedly practice.	
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WorldatWork C1 (Regulatory Environments for Compensation Programs) Exam is a comprehensive certification program that measures a candidate's knowledge and understanding of the regulatory environments that govern compensation programs. C1 exam is designed for professionals who are involved in designing, implementing, and managing compensation programs in organizations. It is an essential credential for HR professionals, compensation analysts, and other individuals who are responsible for ensuring compliance with compensation regulations and laws.

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contribute to their organizations' success.

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## WorldatWork Regulatory Environments for Compensation Programs Sample Questions (Q23-Q28):

### NEW QUESTION # 23

Who are you most likely to hear from if there are questions about an employee's compensation?

- A. The employee's manager
- B. A concerned co-worker
- C. The employee's department head
- D. The employee

**Answer: A**

### NEW QUESTION # 24

Regarding compensation communications with executives, where do they tend to need the greatest level of understanding?

- A. In the differences in pay levels for the different levels of the organization
- B. In the overall program objectives
- C. In the details of their individual compensation packages
- D. In the methods and processes used to make pay decisions

**Answer: B**

### NEW QUESTION # 25

Which of the following best describes the most likely perspectives of different groups in the organization that compensation professionals must be aware of?

- A. Operating departments view compensation as it applies to them, HR must balance available resources to attract, retain and motivate employees and Finance knows the value of a motivated workforce and will provide the budget necessary to achieve it.
- B. Operating departments and HR understand the company must live within its means and Finance cannot allocate funds to a budget if it is likely that profitability will be adversely affected.
- C. Investors and Finance want to see money spent wisely. Legal must ensure compliance, and HR and operating departments want to see their needs taken into account to attract, retain and motivate a high quality workforce.
- D. Investors want to maximize gains and want to see compensation tightly controlled and Legal needs to ensure that compensation plans do not attract undue scrutiny.

**Answer: C**

### NEW QUESTION # 26

What best describes a use of strategic analysis?

- A. Forecasting profit, growth and investment performance to develop realistic budgets
- B. Evaluating prior year performance for the narrative portion of annual financial reports
- C. Pricing your products appropriately
- D. **Understanding your business and its competitive strengths and weaknesses**

**Answer: D**

#### **NEW QUESTION # 27**

Regarding fixed and variable costs, what are Finance's primary concerns?

- A. Fixed costs are not a concern because they cannot be changed, so the focus is primarily on variable costs.
- B. Fixed costs must be kept to a minimum, but variable costs can fluctuate since they tend to correlate with revenue.
- C. **Variable costs often have a heavier focus than fixed costs, which applies to all areas, including compensation.**
- D. Fixed costs and variable costs are equally important and both should be kept to a minimum.

**Answer: C**

#### **NEW QUESTION # 28**

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