

New L4M4 Test Camp - L4M4 Practice Test Pdf

L4M4 Practice Tests & Results

Question 1:

When deciding on 'Make versus Buy', procurement professionals have to consider the level of competition in supply market. Which of the following will improve the buying organisation's bargaining power?

- ☐ High direct labour costs
- ☒ Substitutes for the product or service are readily available
- ☐ The suppliers are larger than the buying organisation in the industry and more concentrated
- ☐ The market has high entry barrier to new entrants

Question 2:

Which of the following governs the public sector procurement and sourcing within the EU and EEA?

- ☐ The Freedom of Information Act
- ☐ Directive 2014/24/EU
- ☐ Public Contract Regulations
- ☐ Title VI Treaty of Rome

Question 3:

Which of the following encourages procurement professionals to avoid discrimination, treat suppliers fairly and respectfully and a transparent approach to sourcing?

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L4M4 Practice Test Pdf, L4M4 Valid Test Question

There is no doubt they are clear-cut and easy to understand to fulfill your any confusion about the exam. Our Ethical and Responsible Sourcing exam question is applicable to all kinds of exam candidates who eager to pass the exam. Last but not the least, they help our company develop brand image as well as help a great deal of exam candidates pass the exam with passing rate over 98 percent of our L4M4 real exam materials. Considering many exam candidates are in a state of anguished mood to prepare

for the Ethical and Responsible Sourcing exam, our company made three versions of L4M4 Real Exam materials to offer help. All these variants due to our customer-oriented tenets. As a responsible company over ten years, we are trustworthy. In the competitive economy, this company cannot remain in the business for long.

CIPS L4M4 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none">Understand compliance issues when sourcing from suppliers: It explores legislative, regulatory, and organizational requirements for sourcing. It compares the use of audit and other mechanism of feedback.
Topic 2	<ul style="list-style-type: none">Understand options for sourcing requirements from suppliers: This section covers the sourcing process, approaches, options, and award criteria for obtaining requirements from suppliers. The sub-topics provide a foundation for strategic sourcing.
Topic 3	<ul style="list-style-type: none">Understand the key processes that can be applied to the analysis of potential external suppliers:
Topic 4	<ul style="list-style-type: none">This section examines analyzing market data, obtaining quotationstenders, and assessing responses. The sub-topics focus on key processes for evaluating potential suppliers.

CIPS Ethical and Responsible Sourcing Sample Questions (Q124-Q129):

NEW QUESTION # 124

Ali is the Category Manager at an airplane manufacturing factory. He works with many different suppliers who provide different components for the planes. The company is investing heavily in Environmental and Social Governance and Ali has been asked by the CEO what the best practice is to ensure ethical behaviour from suppliers. Ali has suggested completing Audits. Is this the right thing to do?

- A. Yes- audits always uncover ethical violations such as modern day slavery
- B. yes - these can be completed without warning which would give Ali an accurate picture of the supplier's operations
- C. No- Ali should simply ask the supplier's about their ethical practices
- D. No- audits will only reveal financial issues not ethical ones

Answer: B

Explanation:

The correct answer is 'yes - these can be completed without warning which would give Ali an accurate picture of the supplier's operations'. The other options are incorrect:

- 1) you can do many types of audit- financial, ethical, Health and Safety etc
- 2) asking a supplier about their ethical practices isn't likely going to get you accurate information. They'll just tell you what they think you want to hear
- 3) audits are great- but they don't ALWAYS uncover issues. Always is the key word in that sentence which makes it incorrect.

NEW QUESTION # 125

Guillermo is a Category Manager within the procurement department of a Manufacturing company. In his Category there are 200 items he procures, and he has recently undertaken an ABC analysis of these. Which of the following items would be C category items?

- A. one-off purchases
- B. tail spent
- C. high value items
- D. strategic sourcing

Answer: B

Explanation:

The C category is the 'tail spend' - it represents a large number of suppliers of small value items.

I recommend giving this a read ABC Classification & ABC Method | CIPS

NEW QUESTION # 126

Azram is a facilities category buyer within the UK police force and is managing an overseas sourcing project for police uniform and personal protective equipment. Azram is of the opinion that international sourcing will help deliver much-needed financial savings, which can be utilized in other areas of the UK police force.

Azram is aware that exchange rate fluctuations can create risk for his organisation. How can Azram remove this risk?

- A. Ask suppliers to quote in GBP Sterling
- B. Carry out a competitive tender exercise
- C. Evaluate international supplier's financial accounts
- D. Request to use the exchange rate applicable at the time of delivery

Answer: A

Explanation:

Requesting suppliers to quote in GBP Sterling removes exchange rate risk by fixing the cost in the buyer's local currency. This strategy aligns with responsible sourcing practices by providing cost stability and protecting the procurement budget from currency fluctuations.

NEW QUESTION # 127

You have been asked to purchase 500 pens of a specific brand. You decided to use a weighted points system for assessment of proposals. Is this approach appropriate?

- A. Yes, you should follow the same procurement process irrespective of the circumstances
- B. Yes, a weighted points system is always the best way to evaluate suppliers' bids
- C. No, it is not necessary, as in this case, you are mainly concerned with price
- D. No, you should only use a weighted points system for high-spend procurement

Answer: C

Explanation:

For low-value, routine purchases where price is the primary consideration, employing a weighted points system may not be necessary. Such systems are more suitable for complex procurements where multiple factors, such as quality, delivery, and sustainability, need to be evaluated alongside price. In the case of purchasing standard items like pens, a straightforward price comparison is typically sufficient.

Reference:

CIPS Level 4 Diploma in Procurement and Supply, L4M4 Study Guide, Section 2.3.2: The use of weighted points systems for assessment

NEW QUESTION # 128

Which of the following Incoterms has the lowest risk for the supplier?

- A. delivered at terminal
- B. delivered duty paid
- C. free on board
- D. ex works

Answer: D

Explanation:

Ex-Works has the lowest risk to the supplier- in Exworks the buyer collects the items directly from the supplier - so they have all the issues and risks of transporting it back home.

There are many question on Incoterms CIPS can ask. But as there's such a huge bank of questions it's really hit or miss if you'll get one of those question. Two students sitting the exam at the same time in the same study centre can get different question sets. One person can get 3 Incoterm questions and the other gets 0.

I would learn the major ones- the ones at the ends of the table in particular because these are the ones question are likely to be about. Ex works / Free carrier and Delivered at Place Unloaded/ De-livered Duty Paid in particular.

I like this graph as I'm a visual person. I think it makes it easier to understand than the study guide:

Shipping Incoterms: the Complete Guide - Guided Imports

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