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Oracle CX Sales 2024 Implementation Professional Sample Questions (Q298-Q303):

NEW QUESTION #298

What is the purpose of using Allocations in Oracle Profitability and Cost Management Cloud Service?

• A. To calculate the profitability of a product or service.

- B. To distribute costs or revenues from a source dimension member to target dimension members based on specified allocation rules.
- C. To summarize data at a higher level in the dimension hierarchy.
- D. To create calculations that were not defined in the source application.

Answer: B

Explanation:

Option 1: Correct. Allocations are used to distribute costs or revenues from a source dimension member to target dimension members based on specified allocation rules. Option 2: Incorrect. Summarizing data at a higher level in the dimension hierarchy is achieved using Roll-ups, not Allocations. Option 3: Incorrect. Creating calculations that were not defined in the source application is done using Custom Calculations, not Allocations. Option 4: Incorrect. Calculating the profitability of a product or service is achieved using Profitability Rules, not Allocations.

NEW QUESTION # 299

What is the primary purpose of Oracle Profitability and Cost Management (PCM) Cloud Service?

- A. To automate financial consolidation and reporting
- B. To provide a comprehensive view of cost and profitability across the organization
- C. To manage the procurement and purchasing process
- D. To streamline the billing and invoicing process

Answer: B

Explanation:

Option 1: Correct: The primary purpose of Oracle PCM Cloud Service is to provide a comprehensive view of cost and profitability across the organization, enabling better decision-making and strategic planning. It helps organizations analyze and understand their business costs, identify areas of improvement, and optimize profitability. Option 2: Incorrect: While Oracle PCM Cloud Service may help streamline the billing and invoicing process by providing better insights into cost and profitability, it is not the primary purpose of this solution. Option 3: Incorrect: Financial consolidation and reporting is typically a different process than the cost and profitability analysis provided by Oracle PCM Cloud Service. While PCM can provide insights into cost elements, it is not primarily designed for financial consolidation and reporting. Option 4: Incorrect: While Oracle PCM Cloud Service may provide insights into procurement and purchasing costs, it is not the primary purpose of this solution. PCM focuses on cost and profitability analysis, rather than procurement management.

NEW QUESTION #300

Which method is used to load data into Oracle Profitability and Cost Management Cloud Service?

- A. File Import
- B. SQL Developer
- C. Data Warehouse Administration Console
- D. Data Integration Platform Cloud

Answer: A

Explanation:

Option 1: Incorrect. The Data Warehouse Administration Console is not used to load data into Oracle Profitability and Cost Management Cloud Service. Option 2: Correct. The File Import method is used to load data into Oracle Profitability and Cost Management Cloud Service. This method allows users to import data from various file formats, such as Excel or CSV, into the application. Option 3: Incorrect. The Data Integration Platform Cloud is not used to load data into Oracle Profitability and Cost Management Cloud Service. Option 4: Incorrect. SQL Developer is not used to load data into Oracle Profitability and Cost Management Cloud Service.

NEW QUESTION #301

When creating a report in Oracle Profitability and Cost Management Cloud Service, which of the following statements is true regarding using 'Smart View'?

A. Smart View can only be used to create tabular reports and cannot be used to create graphical reports.

- B. Smart View is a browser-based ad-hoc analysis tool that can connect to Oracle Profitability and Cost Management Cloud Service for data retrieval.
- C. Smart View is no longer supported in Oracle Profitability and Cost Management Cloud Service 2023.
- D. Smart View is only available for users with Administrator role.

Answer: B

Explanation:

Option 1: This option is incorrect. Smart View is available for all users and not limited to those with the Administrator role. Option 2: This option is correct. Smart View is a browser-based ad-hoc analysis tool that can connect to Oracle Profitability and Cost Management Cloud Service for data retrieval. It allows users to create reports with a variety of formats, including tabular and graphical. Option 3: This option is incorrect. Smart View is still supported in Oracle Profitability and Cost Management Cloud Service 202 Option 4: This option is incorrect. Smart View can be used to create both tabular and graphical reports.

NEW QUESTION #302

What is the recommended approach to create a dimension hierarchy in Oracle Profitability and Cost Management Cloud Service?

- A. Use the drag-and-drop feature in the application interface to create a hierarchy
- B. Import a dimension hierarchy from a file in the correct CSV format using the data management feature
- C. Create each level of the dimension hierarchy individually and define the parent-child relationships manually
- D. Export a dimension hierarchy from a different application and import it using the migration feature

Answer: C

Explanation:

Option 1: Incorrect. The drag-and-drop feature can be used to rearrange existing members within a hierarchy, but not to create a hierarchy from scratch. Option 2: Incorrect. While importing a dimension hierarchy from a file is possible, it is not the recommended approach for creating a hierarchy from scratch. Option 3: Incorrect. The migration feature is used to move data and metadata between different instances of Oracle Profitability and Cost Management Cloud Service, not to create a dimension hierarchy. Option 4: Correct. The recommended approach to create a dimension hierarchy is to create each level of the hierarchy individually and define the parent-child relationships manually. This allows for more control and flexibility in designing the hierarchy.

NEW QUESTION #303

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