

# New Latest L5M5 Guide Files Free PDF | Reliable Valid L5M5 Exam Fee: Managing Ethical Procurement and Supply (L5M5)



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## CIPS L5M5 Exam Syllabus Topics:

Topic	Details

Topic 1	<ul style="list-style-type: none"> <li>Understand initiatives and standards related to ESG (Environmental, Social, and Governance) that support ethical and sustainable procurement and supply: This section of the exam measures the skills of Procurement Leaders and covers the global frameworks and standards that shape ethical supply practices. It explores international labour standards set by organizations such as the UN and ILO, and labour codes like the Ethical Trading Initiative and SA800. Candidates also examine external environmental frameworks, industry accreditations, and their role in meeting ESG goals. Finally, this section addresses fair trade principles, organizations such as WFTO and Fairtrade International, and the need to align internal governance with global standards.</li> </ul>
Topic 2	<ul style="list-style-type: none"> <li>Understand the impact of ESG (Environmental, Social, and Governance) considerations on ethical and sustainable supply chains: This section of the exam measures the skills of Procurement Managers and covers how ESG principles are applied to secure ethical and sustainable supply chains. It looks at the role of environmental, social, and governance factors in procurement decisions, alongside risks and benefits of ESG adoption. Learners also explore issues such as modern slavery, bribery, and human rights, as well as the importance of diversity, inclusion, and stakeholder management. The section highlights how globalization, culture, and labour practices shape supply strategies and examines potential conflicts that may arise when balancing ESG priorities with business demands.</li> </ul>
Topic 3	<ul style="list-style-type: none"> <li>Understand the importance of compliance with ESG (Environmental, Social, and Governance) factors to achieve ethical and sustainable procurement and supply arrangements: This section of the exam measures skills of Supply Chain Specialists and covers methods to ensure compliance with ESG standards in procurement. It includes the use of supply chain mapping, risk management, stakeholder engagement, and contractual terms to secure sustainable practices. Candidates also learn how to monitor supplier performance, handle non-compliance, and utilize third-party auditors to maintain ethical standards. Relationship management strategies, corrective actions, and escalation processes are emphasized as part of ensuring suppliers meet ESG expectations.</li> </ul>

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## CIPS Managing Ethical Procurement and Supply (L5M5) Sample Questions (Q65-Q70):

### NEW QUESTION # 65

Rahul, a procurement officer at a textile manufacturing company, aims to engage employees in integrating ESG (environmental, social, and governance) standards into daily operations. Is this an effective strategy?

- A. Yes. Because, Employees are the best promoters and they feel valued if they involved
- B. Yes, because workers have the right to association and CBA
- C. No, for implementing ESG standards there is no need to raise awareness
- D. No, because in raising ESG awareness workers have nothing to do

**Answer: A**

Explanation:

Choice D- Involving employees in raising sustainability awareness is a good strategy because by involving them, they feel valued and empowered, leading to increased engagement, ownership, and better promotion of sustainability practices. This is the correct answer.

Incorrect answer:

Choice A - This option is incorrect because raising awareness is a crucial step in implementing ESG initiatives. Without awareness, employees may lack the knowledge and motivation to adopt ESG practices, which can hinder the success of such efforts.

Choice B - This option is incorrect because the right to association and collective bargaining (CBA) refers to labor rights, not to ESG awareness. While these rights are important in the workplace, they do not justify involving workers in sustainability initiatives specifically.

Choice C - This option is incorrect because workers/employees are integral to the implementation of ESG practices. They play a key role in daily operations and can influence the organization's sustainability efforts. Claiming they have "nothing to do" disregards their potential contributions and undermines their importance in achieving ESG goals.

Reference:

LO-2.4; Page 224-225; Worker representation, processes and audit trails

### NEW QUESTION # 66

How do Fair Trade organizations protect raw material producers from economic hardship?

- A. They contribute money to communal funds for local investment
- B. They ensure the final products are labeled as Fair Trade
- C. They set a minimum price for purchasing the raw materials
- D. They establish standards for working conditions

**Answer: C**

Explanation:

Choice B- Fair Trade ensures producers receive a guaranteed minimum price or local living wage for their goods, providing financial security and protection against market fluctuations. This is the correct answer.

Incorrect answer:

Choice A- This is important for community development but does not directly address the immediate economic stability of producers.

Choice C- Although improving working conditions is a key component of Fair Trade, it does not directly protect producers from economic hardships related to pricing or income stability.

Choice D- Labeling products as Fair Trade can help attract ethical consumers, but it doesn't directly protect producers from unstable economic conditions.

Reference:

LO-3.3; Page 295; The World Fair Trade Organization (WFTO) and its principles and Charter of Fair Trade and implications for procurement and supply

### NEW QUESTION # 67

Effectively managing stakeholders helps a business minimize potential conflicts. One key approach to stakeholder management is analyzing stakeholders.

Which analysis tool can be used to conduct this assessment?

- A. SWOT
- B. Kraljic analysis
- C. STEEPLD
- D. Portfolio analysis

**Answer: C**

Explanation:

- **Analysis of stakeholders.** This involves carrying out an analysis for each of the countries from which the business sources globally. The information that the business collects is **qualitative**, meaning that it is less about hard data and more about the interests, influence and power of each stakeholder or group of stakeholders and how this relates to the business' activities, projects or policy reform. Businesses can use STEEPLED analysis (see section 1.2) to carry out this assessment. It is particularly important to assess the stability of the country, the capacity and willingness of stakeholders to engage with the organisation, and the accountability of the government. If the business has already analysed detailed information about its different stakeholders and their relationships with each other, it might not need to undertake further detailed analysis.

The correct answer as per study guide is Choice A STEEPLED analysis. Reference: LO-2.1; Page 175; Mapping, consulting and managing all stakeholder requirements to secure ESG considerations in ethical and sustainable procurement and supply arrangements

#### NEW QUESTION # 68

The development of a documented process to assess the environmental performance of suppliers prior to appointment, would be covered by which part of an ISO 14001:2015 environmental management system?

- A. Support
- B. Performance evaluation
- C. Context of the organization
- **D. Operation**

**Answer: D**

Explanation:

Choice B- This is the correct answer. The "Operation" clause of ISO 14001:2015 includes the need for an organization to establish processes for managing external impacts, such as assessing the environmental performance of suppliers and considering their sustainability efforts before appointing them.

Incorrect answer:

Choice A- This part of the ISO 14001:2015 focuses on monitoring, measuring, analyzing, and evaluating the environmental performance of the organization. It is more about assessing the internal processes rather than supplier assessment.

Choice C- This part focuses on understanding the external and internal factors that influence the organization's environmental management system, but not directly on supplier assessment processes.

Choice D- This section covers the resources, competence, awareness, communication, and documented information needed to support the environmental management system, but does not directly address the supplier evaluation process.

Reference:

LO-3.2; Page 284; Role of industry standards and frameworks used by organizations in securing ESG considerations and ethical standards

#### NEW QUESTION # 69

While low-cost country sourcing can provide substantial cost savings for buyers, it also comes with significant risks. Which of the following should be avoided as a potential target for low-cost country sourcing?

- A. A country consisting of workers with detailed knowledge of the product
- **B. A country where companies use Just in Time (JIT) method of SCM**
- C. A country with stable tax and tariff structures
- D. A country that is remote geographically but with good transportation routes

**Answer: B**

Explanation:

Choice B-It is important to calculate the potential cost of a supplier failing to meet the level of service timeline. If a company uses JIT methods of supply chain management, then LCCS is not a suitable option especially for critical components because delivery delays can be costly and disruptive. Without backup inventory, customers may have to wait for the company to receive supplies and manufacture the product. Thus is the correct answer.

Choice A- A country with good transportation routes is critical to analyse as shipping will be fairly economical. Therefore is a potential target for LCCS.

Choice D- Tariffs and taxes can significantly impact the cost-effectiveness of sourcing from low-cost countries. Understanding the export taxation in the source country and import tariffs in one's own country is crucial. This being stable can help in calculating and making a decision of selecting a country for low cost sourcing.

LO-1.2; Page 76; Low-cost country sourcing

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