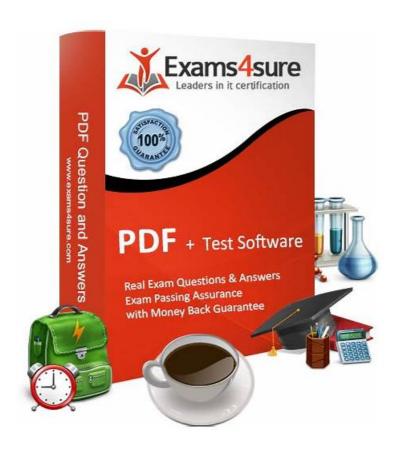
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Perhaps it was because of the work that there was not enough time to learn, or because the lack of the right method of learning led to a lot of time still failing to pass the NCREC-Broker-N examination. Whether you are the first or the second or even more taking North Carolina Real Estate Commission examination, our NCREC-Broker-N Exam Prep not only can help you to save much time and energy but also can help you pass the exam. In the other words, passing the exam once will no longer be a dream.

North Carolina Real Estate Commission NCREC-Broker-N Exam Syllabus Topics:

Topic	Details
Topic 1	State Portion: Legal Framework: This section of the exam evaluates provisional brokers on the rules and statutes that apply specifically in North Carolina. It includes license law, the Real Estate Commission's authority, and disciplinary procedures. It also covers how agency relationships must be created and disclosed under state law. These legal frameworks define the responsibilities and compliance requirements for practicing in the state.
Topic 2	National Portion: Core Concepts: This section of the exam measures the skills of broker candidates and focuses on the basic principles of real estate. It covers property ownership, forms of estates, property rights, and how interests are transferred. It also evaluates contracts, agency duties, and the role of brokers in maintaining lawful and ethical agreements. These core concepts ensure candidates understand the foundational rules of practice across the United States.
Topic 3	National Portion: Applied Knowledge: This part of the exam measures the applied knowledge of broker candidates and emphasizes practical skills. It includes financing and valuation methods, market analysis, and understanding mortgage processes. Candidates are also tested on land use controls, zoning, environmental regulations, required disclosures, and common real estate calculations. This applied knowledge ensures brokers can handle real-world scenarios effectively.
Торіс 4	State Portion: Practice and Procedures: This part of the exam measures the skills of provisional brokers in practical, day-to-day operations within North Carolina. It covers contracts and closing processes, use of state-specific forms, and procedures for managing transactions. It also includes state statutes on property transfers, landlord-tenant law, and fair housing requirements. This focus ensures provisional brokers can carry out transactions correctly within state guidelines.

North Carolina Real Estate Commission NC Real Estate Broker National Sample Questions (Q76-Q81):

NEW QUESTION #76

A loan is set up so that the borrower's loan payments are for the same amount each month. A portion of each payment goes to interest, and a portion goes to principal, and the loan balance will be zero at the end of the loan term. Which type of loan is this?

- A. Straight amortizing
- B. Fully amortizing
- C. Negatively amortizing
- D. Partially amortizing

Answer: B

Explanation:

A fully amortizing loan is one in which the borrower makes equal monthly payments over the loan term, with a portion of each payment applied to interest and the remainder to principal. By the end of the loan term, the entire balance is paid off. Therefore, the correct answer is A - fully amortizing.

NEW QUESTION #77

A North Carolina resident who believes they were refused a lease in a new apartment building because of their sexual orientation can file a complaint with the North Carolina Human Relations Commission, but they must do so within _____ of the alleged discrimination.

- A. 6 months
- B. 2 years
- C. 1 year

• D. 3 months

Answer: C

Explanation:

Under both federal and North Carolina law, individuals who believe they have experienced housing discrimination must file a complaint within one year of the alleged act to seek administrative remedies through the North Carolina Human Relations Commission or HUD. Discrimination based on sexual orientation is protected under federal fair housing law via interpretation of "sex" as a protected class.

Therefore, the correct answer is C.

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NEW QUESTION #78

A property is selling for \$690,000, and the seller's estimated closing expenses amount to \$8,000. If the seller originally purchased the property for \$410,000 and paid \$3,000 in closing expenses, what is the seller's estimated profit on the sale?

- A. \$291,000
- B. \$269,000
- C. \$275,000
- D. \$285,000

Answer: B

Explanation:

Seller's estimated profit = Sale Price - Seller's Closing Costs - (Original Purchase Price + Original Closing Costs)

- = \$690,000 \$8,000 (\$410,000 + \$3,000)
- = \$690.000 \$8.000 \$413.000 = \$269.000

Correct answer: A

-

NEW QUESTION #79

An appraiser who is appraising a duplex gathers the following information: rent, vacancy rate, mortgage loan payments, property taxes, the owner's income tax obligations, and various expenses. The appraiser also examines the same information from other similar properties in the area as well as their sales prices. To find the net operating income of the subject property, what does the appraiser need to consider?

- A. Owner's income tax obligations
- B. Mortgage payments of principal and interest
- C. None of the operating expenses
- D. Vacancy losses

Answer: D

Explanation:

In the income approach, Net Operating Income (NOI) = Effective Gross Income # Operating Expenses.

Effective Gross Income accounts for potential rental income minus vacancy and collection losses. Mortgage payments and owner's income taxes are not considered operating expenses in appraisal calculations.

Therefore, vacancy losses are essential in determining NOI. Correct answer: C.

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NEW QUESTION #80

A property manager receives a request from a prospective tenant to install grab bars in the showers and a handrail by the toilet to assist the tenant with their disability. According to the Fair Housing Act, what is the property manager required to do?

- A. Make the requested modifications at the property owner's own expense
- B. Ask the tenant to provide proof from a doctor or physical therapist of their need
- C. Raise the amount of the tenant's security deposit to pay for the modifications
- D. Allow the tenant to make the modifications at their expense

Answer: D

Explanation:

Under the Fair Housing Act, individuals with disabilities are permitted to make reasonable modifications to their rental unit at their own expense if the changes are necessary to afford them full enjoyment of the premises. The landlord or property manager must allow these modifications unless the property is government- subsidized housing, where the owner may be required to pay. Requiring medical proof or charging extra deposits beyond the cost of restoring the property (if applicable) is not allowed. Therefore, the correct answer is A.

NEW QUESTION #81

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