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Oracle 1z0-1057-24 Exam Syllabus Topics:

Topic	Details
Topic 1	• Configure Project Performance Reporting: This section assesses the skills of performance reporting analysts and includes configuring and managing key performance indicators for project performance reporting to monitor and evaluate project success effectively.
Topic 2	• Configure Project Billing: Targeting billing specialists, this section involves configuring project cross-charging and transfer pricing, and managing project invoicing and revenue processes to ensure accurate and efficient billing operations.
Topic 3	• Using Program Management: Targeting program managers, this section involves using program management and reporting tools to oversee multiple projects and ensure alignment with organizational objectives.
Topic 4	• Setting up Common Project Configuration: Targeting project configuration specialists, this section involves managing Subledger Accounting, setting up Project Financial Management Organizations, and managing Reference Data Sharing to ensure consistent and accurate financial reporting.

Topic 5	Describing Navigation, User Experience, Personalization, and Approvals: Targeting user experience designers, this section evaluates knowledge of business processes supported by approvals and workflows, setting up approval and notification tasks, and concepts related to navigation, user experience, and personalization within the application.
Topic 6	Describing Applications Security: Aimed at security administrators, this section covers the Applications Security Console, identification of roles in a seeded security implementation, and management of roles and duties to ensure secure access and operations.
Topic 7	Project Management Overview: This section assesses the skills of project management consultants and focuses on understanding the components of Oracle Project Management Cloud, including its integration capabilities.
Topic 8	Configure Project Foundation: This section assesses the skills of project foundation specialists and includes setting up project calendars and periods, defining types and categorizations, managing project resources, describing rate schedules, project types, setting up transaction sources, and managing labor schedules to establish a solid foundation for project management.

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Oracle 1z0-1057-24 Exam Overviews, Pass4sure 1z0-1057-24 Pass Guide

Exam 1z0-1057-24 tests your professional talent and expertise. This is the reason that passing this Project Financials Management Cloud certification exam has been a tough challenge for professionals. But it is made easy now to ace it! The recently developed FreeDumps's 1z0-1057-24 Exam Questions dumps aim at to deliver you the shortest possible route to obtaining 1z0-1057-24 without any chance of losing the exam.

Oracle Project Management Cloud 2024 Implementation Professional Sample Questions (Q92-Q97):

NEW QUESTION # 92

Your client organization has recently undergone a restructuring exercise that has resulted in the creation of new jobs. The Resource Breakdown Structure (RBS) was previously created with existing jobs, and now the new jobs have been added to the existing Resource Breakdown Structure.

Identify the correct statement about the RBS and new resources. (Choose the best answer.)

- A. If the "Allow resource changes at project level" option is enabled for the RBS, the new resources added at project level are automatically reflected in the RBS.
- B. If the "Allow resource changes at project level" option is set to No, the new resources and resource formats that are added to a Planning Resource Breakdown Structure for one project are not available for other projects.
- C. If the "Allow resource changes at project level" option is set to Yes for the RBS, the new resources are available automatically at project level.
- D. If the "Allow resource changes at project level" option is set to No for the RBS, then the resources added to the Planning Resource Breakdown Structure are automatically available for use on the projects.

Answer: D

Explanation:

Ref: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/fapfm/implementing-project-financial-management-applications.html#FAPFM969761> Topic - Entering Planning Resource Breakdown Structure Details

* Click Navigator > Setup and Maintenance, and search for the Manage Planning and Billing Resource Breakdown Structures task.

* Click the Manage Planning and Billing Resource Breakdown Structures link.

Use the Manage Planning and Billing Resource Breakdown Structures page to create new planning resource breakdown structures and to review existing planning and billing resource breakdown structures.

* Click the Create icon in the Planning Resource Breakdown Structures section.

* Use the Create Planning Resource Breakdown Structure: Basic Information page to provide basic resource breakdown structure information including the name, active dates, and project unit.

- * Enter a planning resource breakdown structure name and select a date from which the resource breakdown structure is available for use.
 - * Optionally, provide a description and a date to which the planning resource breakdown structure is available for use.
 - * Select a project unit. Only projects created for the selected project unit can use this planning resource breakdown structure.
 - * If you want to allow project managers to add planning resources at the project level, then select the Allow resource changes at project level checkbox.
- Tip: Changes at the project level don't move back to the parent planning resource breakdown structure.
- Deselect this option to ensure all project using the planning resource breakdown structure use the same resources.
- * Optionally, select a Job Set as a source of jobs for creating planning resources on your planning resource breakdown structure.
 - * Click Save.

NEW QUESTION # 93

Your organization has created an Enterprise Project Structure (EPS) and your executives review the overall project labor demand by using the EPS. Identify two correct statements about the periodic project labor demand. (Choose two.)

- A. Labor Demand FTE is calculated as Monthly Allocation hours divided by Monthly FTE hours, if a period is used as the basis for viewing labor demand.
- B. Labor Demand FTE is calculated as Project Allocation hours divided by Project FTE hours, if project duration is used as the basis for viewing labor demand.
- C. Labor Demand FTE is calculated as Yearly Allocation hours divided by Yearly FTE hours, if a year is used as the basis for viewing labor demand.
- D. Labor Demand FTE is calculated as Quarterly Allocation hours divided by Quarterly FTE hours, if a quarter is used as the basis for viewing labor demand.

Answer: C,D

Explanation:

Reference: https://docs.oracle.com/cloud/feb10/projects_gs/OAPEM/OAPEM1461017.htm#OAPEM1313472

Project Labor Demand: How It's Calculated

Project executives want to track the labor demand in projects in their organization. The Project Hierarchy Viewer provides project executives a hierarchical view of the enterprise project structure (EPS) along with the labor demand in terms of full-time equivalent (FTE).

Settings That Affect Project Labor Demand

Project application administrators must do the following to set up how project labor demand is calculated:

- * Organize projects into hierarchical groups on the Manage Enterprise Project Structure page.
- * Change the quarterly FTE hours for the organization on the Define Project Management Implementation Options page, if different from 520 hours.

Note: You can choose to view labor demand annually instead of quarterly. The Project Hierarchy Viewer uses the current date to determine which year or quarter to display.

How Project Labor Demand Is Calculated

The Project Hierarchy Viewer calculates project labor demand in the following manner:

- * Spreads the allocation hours from the Manage Project Resources page evenly over the days that the resources are allocated to the project.
- * Divides the quarterly project allocation hours by the quarterly FTE hours to get the labor demand.
- * Rolls up the quarterly and annual labor demand up the hierarchy.

NEW QUESTION # 94

Your customer wants to generate accounting based on project information associated with the transaction for all subledger transactions. Identify three subledger applications for which the project source is available for deriving accounts when configuring subledger accounting. (Choose three.)

- A. Receipt Accounting
- B. Fixed Asset
- C. Payables
- D. Purchasing

Answer: A,C,D

Explanation:

Ref: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapfm/project-costing-configuration-define-project-costing-integrations.html#OAPFM3094605> Topic - Deriving Projects-Related Accounts

NEW QUESTION # 95

Identify the three contract attributes from Project Performance Data that are used in Project Performance dashboard regions. (Choose three.)

- A. Projects
- B. Contract Header
- C. Task
- D. Expenditure Type
- E. Contract Line

Answer: A,C,E

Explanation:

Reference: https://docs.oracle.com/cloud/fare/9/projects_gs/FAUAR/F1537947AN10251.htm

NEW QUESTION # 96

You have defined two expenditure types but they are not available for selection when you enter an expenditure batch. What is the reason for this problem?

- A. The two expenditure types are not assigned to the reference data set that is assigned to the project-owning organization in which the transaction is performed.
- B. The two expenditure types are not assigned to the reference data set that is assigned to the business unit in which the transaction is performed.
- C. The two expenditure types are not assigned to the reference data set that is assigned to the project expenditure organization in which the transaction is performed.
- D. The two expenditure types are not assigned to the reference data set that is assigned to the project unit in which the transaction is performed.

Answer: D

Explanation:

The reason for this problem is that the two expenditure types are not assigned to the reference data set that is assigned to the project unit in which the transaction is performed. Expenditure types are a type of reference data that can be shared across different business units or organizations using reference data sets. To make an expenditure type available for selection when you enter an expenditure batch, you need to assign it to the reference data set that is assigned to the project unit of the transaction. The project unit determines the reference data set for expenditure types. The reference data sets that are assigned to the project expenditure organization, the business unit, or the project-owning organization do not determine the reference data set for expenditure types. These reference data sets may determine other types of reference data such as expenditure categories, expenditure item dates, etc.

Reference: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-costs.html#OAPFM2356231>

NEW QUESTION # 97

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