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Oracle 1z0-1060-24 Exam Syllabus Topics:

Topic	Details

Topic 1	<ul style="list-style-type: none"> Updating Registered Source System: This section measures the skills of Systems Administrators in updating accounting attribute assignments, sources, and event types within registered source systems. It includes ensuring that all updates align with organizational standards. A key skill measured is maintaining accurate system configurations.
Topic 2	<ul style="list-style-type: none"> Registering Source System and PaaS (ICS) Integration: This section focuses on Integration Specialists and covers managing transaction information, line information worksheets, and integrating source systems with PaaS (ICS). It emphasizes the importance of seamless data integration for accurate financial reporting. A significant skill assessed is managing integration processes effectively.
Topic 3	<ul style="list-style-type: none"> Analyzing and Creating Financial Reporting Structures and Ledgers: This section measures the skills of Financial Controllers in analyzing configuration requirements for legal entities, financial reporting structures, and ledgers. It includes understanding how to set up these structures to meet organizational needs. A key skill measured is designing effective financial reporting frameworks.
Topic 4	<ul style="list-style-type: none"> Adjusting Journal Entries: This section measures the skills of Accountants in creating sub-ledger journals that include overrides and adjustments as necessary. It covers techniques for ensuring journal entries reflect true financial positions. A key skill measured is accurately adjusting journal entries to maintain integrity.
Topic 5	<ul style="list-style-type: none"> Configuring Accounting Rules: This section targets Accounting Managers and focuses on managing various accounting rules such as intercompany journal lines, multiperiod journal entries, and accrual reversals. It emphasizes the importance of accurate rule configuration for financial accuracy. A critical skill assessed is configuring accounting rules effectively.
Topic 6	<ul style="list-style-type: none"> Describing Security: This section measures the skills of Security Administrators in explaining users and role-based access control within financial systems. It covers the security console's functionality to manage user permissions effectively. A key skill measured is implementing robust security measures for system access control.
Topic 7	<ul style="list-style-type: none"> Analyzing Transaction Type Lifecycle: This section measures the skills of Financial Analysts and focuses on analyzing and identifying the transaction lifecycle within source systems. It covers the stages from transaction initiation to completion, ensuring all aspects of the lifecycle are understood. A key skill measured is effectively mapping the transaction lifecycle.
Topic 8	<ul style="list-style-type: none"> Describing Functional Setup Manager: This section targets Functional Analysts and explains the components of Functional Setup Manager used in configuring applications. It emphasizes understanding how to manage setups effectively within an organization. A critical skill assessed is explaining setup processes clearly.
Topic 9	<ul style="list-style-type: none"> Automating Transaction Data with Web Service: This section measures the skills of Data Analysts in automating transaction data loading from spreadsheets or other sources while managing exceptions. It covers techniques for improving data entry efficiency.

Oracle Accounting Hub Cloud 2024 Implementation Professional Sample Questions (Q16-Q21):

NEW QUESTION # 16

The Insurance for Homes company provides home insurance services in the USA, the UK, France, and Italy. It is headquartered in the USA.

The entities in the UK, France, and Italy are subsidiaries of the USA entity.

The company decides to configure four primary ledgers, one each for the USA, the UK, France, and Italy. It also plans to configure three secondary ledgers under the UK, France, and Italy primary ledgers.

Which TWO statements are true about setting up secondary ledgers?

- A. A chart of accounts mapping is only required if a secondary ledger has a different chart of accounts than its primary ledger
- B. Conversion levels available for a secondary ledger are Balance, Journal, Adjustment only, and Subledger
- C. A chart of accounts mapping is always required between the chart of accounts of the primary ledger and the secondary ledger

- D. Conversion levels available for a secondary ledger are Balance, Journal, and Subledger only

Answer: A,B

NEW QUESTION # 17

Your customer is engaged in the business of distributing different types of loans to their customers. They need to generate dynamic descriptions for journal lines based on the type of interest rates. The two types of interest rates are adjustable and fixed.

What would be your recommendation to the customer?

- A. Set up separate journal line rules for adjustable and fixed rates
- B. Set up separate description rules for adjustable and fixed rates
- C. Set up a single description rule with conditions defined for two priorities, one for adjustable rates and the other for fixed rates
- D. Define a separate journal entry rule set for each rate type

Answer: A,C

NEW QUESTION # 18

Your client, a banking organization, has operations in the USA, the UK, France, Japan, and Singapore. As an implementation consultant, you ask the project team to maintain a global chart of accounts. However, the management team in the UK does not agree to allow the generation of dynamic code combinations for the chart of accounts values.

What solution would you propose to address this scenario?

- A. Define two chart of accounts structure instances. Enable dynamic inserts for the first structure instance and disable it for the second one. Assign the first chart of accounts structure instance to the USA, France, Japan, and Singapore ledgers and the second chart of accounts structure instance to the UK ledger.
- B. Define one chart of accounts structure and disable dynamic inserts for the UK ledger by using the "Allow Dynamic Inserts" profile option
- C. Define two charts of accounts structures. Enable dynamic inserts for the first structure and disable it for the second one. Assign the first structure to the USA, France, Japan, and Singapore ledgers and the second structure to the UK ledger.
- D. Define one chart of accounts structure and enable dynamic inserts for the USA, France, Japan, and Singapore at the ledger options level, but disable it for the UK ledger

Answer: B

NEW QUESTION # 19

Your company is part of the financial services industry and manages various types of transactions, such as Notional Amount on Trade Positions, Premium Amount, Premium Settlement, and Premium Sweep, in their source system. While analyzing the source transaction system, you are asked to propose an event model based on the activities performed by the company.

Based on your analysis, what should the Notional Amount on Trade Positions, Premium Amount, Premium Settlement, and Premium Sweep transactions be defined as while registering the source system?

- A. Source systems
- B. Journal sources
- C. Event classes
- D. Event types

Answer: D

NEW QUESTION # 20

Your customer needs to generate journal entries for the insurance premium collected from the sale of policies. The different components of the premium collected by the company include Basic Premium and Tax.

While uploading the transaction details containing both Basic Premium and Tax amounts, which transaction source would you use to link the transaction header and line information?

- A. Transaction Type

- B. Transaction Number
- C. Document Sequence Number
- D. Document Key

Answer: B

NEW QUESTION # 21

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