

# Oracle 1z0-1060-24 Web-Based Practice Test Software Works without Installation



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## Oracle 1z0-1060-24 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none"><li>Analyzing and Creating Financial Reporting Structures and Ledgers: This section measures the skills of Financial Controllers in analyzing configuration requirements for legal entities, financial reporting structures, and ledgers. It includes understanding how to set up these structures to meet organizational needs. A key skill measured is designing effective financial reporting frameworks.</li></ul>
Topic 2	<ul style="list-style-type: none"><li>Configuring Accounting Rules: This section targets Accounting Managers and focuses on managing various accounting rules such as intercompany journal lines, multiperiod journal entries, and accrual reversals. It emphasizes the importance of accurate rule configuration for financial accuracy. A critical skill assessed is configuring accounting rules effectively.</li></ul>
Topic 3	<ul style="list-style-type: none"><li>Adjusting Journal Entries: This section measures the skills of Accountants in creating sub-ledger journals that include overrides and adjustments as necessary. It covers techniques for ensuring journal entries reflect true financial positions. A key skill measured is accurately adjusting journal entries to maintain integrity.</li></ul>
Topic 4	<ul style="list-style-type: none"><li>Registering Source System and PaaS (ICS) Integration: This section focuses on Integration Specialists and covers managing transaction information, line information worksheets, and integrating source systems with PaaS (ICS). It emphasizes the importance of seamless data integration for accurate financial reporting. A significant skill assessed is managing integration processes effectively.</li></ul>
Topic 5	<ul style="list-style-type: none"><li>Updating Registered Source System: This section measures the skills of Systems Administrators in updating accounting attribute assignments, sources, and event types within registered source systems. It includes ensuring that all updates align with organizational standards. A key skill measured is maintaining accurate system configurations.</li></ul>
Topic 6	<ul style="list-style-type: none"><li>Analyzing Transaction Type Lifecycle: This section measures the skills of Financial Analysts and focuses on analyzing and identifying the transaction lifecycle within source systems. It covers the stages from transaction initiation to completion, ensuring all aspects of the lifecycle are understood. A key skill measured is effectively mapping the transaction lifecycle.</li></ul>

- Automating Transaction Data with Web Service: This section measures the skills of Data Analysts in automating transaction data loading from spreadsheets or other sources while managing exceptions. It covers techniques for improving data entry efficiency.

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## Oracle Accounting Hub Cloud 2024 Implementation Professional Sample Questions (Q11-Q16):

### NEW QUESTION # 11

In Functional Setup Manager, if setup data is segmented by a specific context, you can perform the setup task iteratively, such as assigning different ledger options to different primary ledgers.

Which action should you take to specify the context?

- A. Select the value for Functional Area
- **B. Select the value for Scope**
- C. Select the value for Lookup Code
- D. Select the value for Feature

**Answer: B**

### NEW QUESTION # 12

Your customer has four external systems to manage their home loan, auto loan, consumer loan, and personal loan businesses. They decide to implement Accounting Hub to import their transactional data for generating journal entries from these source systems.

While evaluating different possibilities, they ask for your suggestion about the sharing of accounting rules for these external systems.

Which implementation setup allows the sharing of accounting rules for all four external systems?

- A. Four subledgers; one for each source system
- B. Two subledgers; one for home loan and auto loan and another for consumer loan and personal loan.
- C. Three subledgers; one for home loan and auto loan, second for consumer loan, and third for personal loan
- **D. One subledger for all four source systems**

**Answer: D**

### NEW QUESTION # 13

Your customer wants to monitor the balances of their key General Ledger (GL) accounts on a regular basis and asks your advice on the best reporting option.

Which reporting tool would you suggest?

- **A. Account Groups and Sunburst**
- B. Financial Reporting Studio
- C. Oracle Transactional Business Intelligence
- D. Smart View

**Answer: A**

#### NEW QUESTION # 14

You are designing an income statement report with the help of Financial Reporting Studio. You add row numbers 3, 4, and 5 to reflect the balances for three different expense accounts and row number 6 to reflect the sum of row numbers 3, 4, and 5. Which formula should be used on row number 6 to calculate the sum?

- A. 3:5 {3:5} 3:5
- B. [3:5][3:5][3:5]
- C. [3,5][3,5][3,5]
- D. [3:5][3:5][3:5]

**Answer: D**

#### NEW QUESTION # 15

What is NOT included in the minimum required accounting attribute assignments?

- A. Distribution Type
- B. Accounting Date
- C. Second Distribution Identifier
- D. First Distribution Identifier

**Answer: C**

#### NEW QUESTION # 16

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