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Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q121-Q126):

NEW QUESTION # 121

By default, security access is set to "None" for which three dimensions? (Choose three.)

- A. Account
- B. Movement
- C. Year
- D. Entity
- E. Data Source

Answer: A,D,E

NEW QUESTION # 122

A new Sheet tab in Excel is copied from an existing tab that contains a Smart View query, but clicking Refresh does not refresh the

data and the Smart View (Point of View) POV bar does not display.

Which additional step is required to pull data in the new tab and change the POV?

- A. Activate the Connection.
- B. Disconnect from the Smart View connection, and relog in.
- C. Close out of Excel, and relog in to Smart View.
- **D. Change one of the Row or Column dimension members and click Refresh.**

Answer: D

NEW QUESTION # 123

For your business process, owners of approval units should be able to lock and unlock data without going through an approval process.

Which action should you perform?

- A. Delete the default Approval Unit hierarchy.
- **B. Select the Consolidation Bottom Up template when setting up the Approval Unit hierarchy.**
- C. Select the Consolidation template when setting up the Approval Unit hierarchy.
- D. Select users with the Service Administrator security role.

Answer: B

Explanation:

The Consolidation Bottom Up template allows owners of approval units to lock and unlock data without going through an approval process. This template is suitable for organizations that do not require a formal approval process for data submission, but still want to control data access and track data status. The Consolidation template, on the other hand, requires owners of approval units to submit data for approval before they can lock it. The Service Administrator security role does not affect the approval process, and deleting the default Approval Unit hierarchy would disable the approval functionality altogether. Oracle Financial Consolidation and Close 2023 Implementation Essentials Exam Study Guide, page 15; [Oracle Financial Consolidation and Close Cloud Service User's Guide], page 2-14.

NEW QUESTION # 124

If the Intercompany Property for an Entity is changed from marked to unmarked, which result occurs?

- A. The associated Intercompany member must be manually removed.
- B. The alias of the associated Intercompany member must be manually changed.
- **C. The alias of the associated Intercompany member is automatically updated.**
- D. The associated Intercompany member is automatically removed.

Answer: C

NEW QUESTION # 125

You are required to create a form that allows users to input data

a. Which three actions are consistent with this? (Choose three.)

- **A. Select level 0 dimension members for POV\ rows, and columns. www*'**
- B. In the member selection for Entity, do not include shared entities; include only primary instances of entities.
- **C. Set the consolidation member on the form to FCCS Entity Input.**
- **D. Grant the data input users Write access to the dimension members used on the form.**
- E. Set the currency on the form to Parent Currency.

Answer: A,C,D

Explanation:

The three actions that are consistent with creating a form that allows users to input data are:

Set the consolidation member on the form to FCCS Entity Input. This is the member that represents the input data for each entity before consolidation.

Select level 0 dimension members for POV, rows, and columns. This ensures that the form displays the lowest level of detail for

each dimension.

Grant the data input users Write access to the dimension members used on the form. This allows them to enter or modify data on the form.

The other options are not consistent with creating a form that allows users to input data. In the member selection for Entity, you can include shared entities if you want to allow data input for multiple instances of an entity. Setting the currency on the form to Parent Currency would display the data in the parent entity's currency, not the input currency. Oracle Financial Consolidation and Close 2023 Implementation Essentials Exam Study Guide, page 23; [Oracle Financial Consolidation and Close Cloud Service User's Guide], page 4-2.

NEW QUESTION # 126

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