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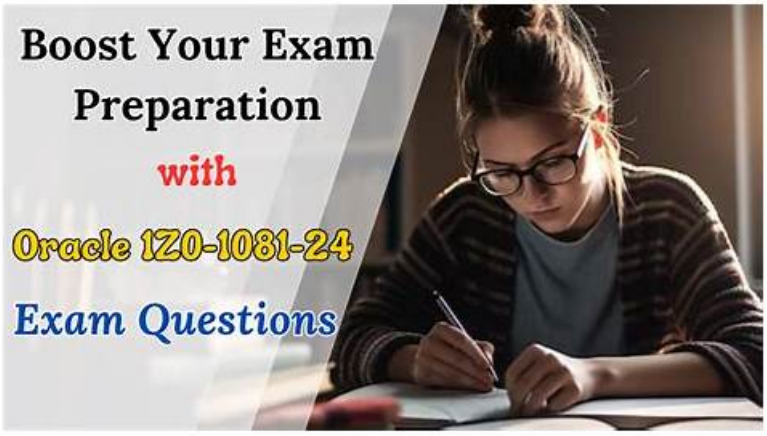

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Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q138-Q143):

NEW QUESTION # 138
What are
two important first steps in initially setting up Task Manager?

- A. Create a schedule and set it to Open status.
- B. Assign tasks to users.
- C. Define system settings such as Organization units, Holiday rules and Task attachment size.
- D. Set up Users.

Answer: C,D

Explanation:

cm_close_process_overview.html

NEW QUESTION # 139
When designing a report in Financial Reporting Studio, which condition should NOT be considered for a Financial Consolidation and Close (FCCS) report?

- A. Designing dynamic reports
- B. Report performance
- C. Expanded vs. single data segments
- D. Suppress missing blocks

Answer: D

NEW QUESTION # 140
Which statement
explains why, in the Consolidation dimension, the data for an entity in the FCCS_Entity Input member might be different than the data in the FCCS_Proportion member?

- A. An intercompany elimination was performed.
- B. An ownership percentage for the entity other than 100 was entered.
- C. A rate was entered into the FCCS_Rate Override account.
- D. The parent entity has a different currency than the child.

Answer: A

NEW QUESTION # 141
When you set the Intercompany Account attribute for an account to Yes, which additional attribute must also be set in order for the account to be included in the elimination process?

- A. Intercompany Account
- B. Intercompany Entity
- C. Is Plug Account
- D. Plug Account

Answer: D

Explanation:
https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/EPM-INFORMATION-DEVELOPMENT-TEAM-E93973-628A1C2A.pdf

NEW QUESTION # 142
Which is true behavior of default FCCS_ members within an application?

- A. You can change the Name of these default FCCS_ members at any time.
- B. You cannot change the Alias of these default FCCS_ members.
- C. You can change the Alias of these default FCCS_ members at any time.
- D. You can change the default FCCS_ member prefix at application creation.

Answer: A

NEW QUESTION # 143
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