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Oracle Fusion Cloud Procurement 2023 Implementation Professional - Delta Sample Questions (Q83-Q88):

NEW QUESTION # 83

What are the benefits of effectively managing Qualifications in Oracle Fusion Cloud Procurement?

- A. Enhanced financial performance and cost savings.
- **B. Improved supplier selection and reduced risk.**
- C. Increased purchasing efficiency and process automation.
- D. Streamlined contract management and compliance.

Answer: B

Explanation:

Effectively managing Qualifications in Oracle Fusion Cloud Procurement provides the benefits of improved supplier selection and reduced risk. By evaluating and managing supplier qualifications, organizations can ensure that they are working with reliable and competent suppliers, reducing the risk of poor performance or non-compliance. This leads to more successful procurement outcomes.

NEW QUESTION # 84

What is the purpose of a requisition in the procurement process?

- A. To request goods or services
- B. To receive and verify goods or services
- C. To pay suppliers
- D. To create purchase orders

Answer: A

Explanation:

A requisition is a formal request made by a user or department to procure specific goods or services. It initiates the procurement process by identifying the need and providing information to create a purchase order.

NEW QUESTION # 85

What are the main benefits of utilizing Assessments in Oracle Fusion Cloud Procurement?

- A. Streamlined procurement processes and increased compliance.
- B. Enhanced purchasing efficiency and cost savings.
- C. Improved supplier evaluation and performance tracking.
- D. Better management of supplier qualifications and certifications.

Answer: A

Explanation:

Utilizing Assessments in Oracle Fusion Cloud Procurement provides the main benefits of streamlined procurement processes and increased compliance. By evaluating the compliance of procurement processes, organizations can identify any gaps or non-compliant areas and take necessary actions to ensure efficient and compliant procurement operations.

NEW QUESTION # 86

Which of the following is an important consideration when implementing a Project-Driven Supply Chain (PDSC)?

- A. Centralized decision-making without input from project team members.
- B. A rigid structure that does not allow for any deviations from the plan.
- C. Flexibility to adapt to changing project requirements.
- D. Limited collaboration with suppliers and external partners.

Answer: C

Explanation:

When implementing a Project-Driven Supply Chain, it is crucial to have the flexibility to adapt to changing project requirements. Projects are dynamic in nature, and there may be unexpected changes in scope, timelines, or resource needs. A PDSC should be able to respond quickly and adjust its plans, processes, and resource allocation to accommodate these changes while still ensuring successful project delivery.

NEW QUESTION # 87

Which of the following sourcing types is commonly used for procuring goods or services that are readily available in the market?

- A. Request for Proposal (RFP)
- B. Request for Quotation (RFQ)

- C. Reverse Auction
- D. Request for Information (RFI)

Answer: B

Explanation:

When procuring goods or services that are readily available in the market and do not require extensive negotiations or evaluation, a Request for Quotation (RFQ) is commonly used. RFQs are used to collect quotes from potential suppliers based on specified requirements and enable comparison of prices and terms to make an informed purchasing decision.

NEW QUESTION # 88

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