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PRINCE2 P3O Foundation Project Office2013 Exam Sample Questions (Q56-Q61):

NEW QUESTION # 56
What are risk identification and risk assessment workshops typically used for?

- A. Brainstorm objectives for a project
- B. Define measures in a Benefit Profile
- C. Define the relative priority of each investment objective
- D. Identify threats as part of project initiation

Answer: D

Explanation:
Risk identification and assessment workshops are typically used to identify threats during project initiation, according to the P3O Foundation (2013) manual. Section 6.3.3 states, "These workshops are conducted during project initiation to identify and assess

potential threats and opportunities, forming the basis of the risk management plan." This contrasts with defining investment priorities (A), brainstorming objectives (C), or defining benefit measures (D), which serve different purposes. The 2013 edition highlights their role in early risk management, supporting P3O's governance function by ensuring proactive threat mitigation. This process enhances project success by addressing risks at the outset.
Reference: P3O Foundation (2013) manual, Section 6.3.3, AXELOS.

NEW QUESTION # 57

What is used to measure the success of a P3O?

- A. Complexity modelling
- B. P3O Value Matrix
- C. Key Performance Indicators
- D. Principles for extracting value

Answer: C

Explanation:
The P3O Foundation (2013) manual specifies that Key Performance Indicators (KPIs) are used to measure the success of a P3O. Section 7.3.1 states, "Key Performance Indicators are employed to measure the success of a P3O, assessing its contribution to strategic objectives, risk balance, and benefits realization." This differs from value extraction principles (A), the P3O Value Matrix (B), which aids design, or complexity modelling (D), which analyzes systems. The 2013 edition highlights KPIs as a quantitative tool to evaluate P3O effectiveness, ensuring accountability and continuous improvement. This supports organizational decision- making and justification.
Reference: P3O Foundation (2013) manual, Section 7.3.1, AXELOS.

NEW QUESTION # 58

Which is a typical constraint which impacts on how a P3O is implemented?

- A. P3O assurance services must be independent
- B. Pace of change must take into account current P3M3 maturity
- C. P3O governance must align with existing corporate governance
- D. Quality, standardized data is needed

Answer: C

Explanation:
The P3O Foundation (2013) manual identifies alignment with existing corporate governance as a typical implementation constraint. Section 4.2.3 states, "A key constraint in P3O implementation is ensuring its governance aligns with the organization's existing corporate governance framework to maintain coherence and authority." This differs from pace of change (A), data quality (B), or assurance independence (C), which are operational considerations. The 2013 edition emphasizes this alignment to avoid conflicts, ensuring the P3O integrates seamlessly. This constraint shapes the implementation strategy and structure.
Reference: P3O Foundation (2013) manual, Section 4.2.3, AXELOS.

NEW QUESTION # 59

Which activity occurs as part of the 'Identify' process?

- A. Plan tranches of delivery
- B. Refine the Vision Statement
- C. Document an outline Business Case
- D. Deliver the new capability

Answer: C

Explanation:
The P3O Foundation (2013) manual identifies documenting an outline Business Case as an activity in the
'Identify' process. Section 4.3.1 states, "The 'Identify' process involves developing an outline Business Case to justify the need for a P3O and outline initial benefits." This differs from refining the Vision (A), which occurs in 'Define,' or planning tranches (C) and delivering capability (D), which are later stages. The 2013 edition emphasizes this early justification to secure support, guiding

subsequent P3O development. This ensures a solid foundation for implementation.
Reference: P3O Foundation (2013) manual, Section 4.3.1, AXELOS.

NEW QUESTION # 60
Which describes the people or skills required for a Portfolio Office?

- A. Should be resourced with people wanting to move into project management
- B. Should be resourced with a large number of administrative staff
- C. Needs enough people who are able to interpret and challenge data
- D. Skills of Portfolio Office staff are the same as those for a role in a COE

Answer: C

Explanation:
The P3O Foundation (2013) manual indicates that a Portfolio Office requires staff skilled in interpreting and challenging data. Section 3.5.3 states, "The Portfolio Office should be staffed with individuals capable of interpreting complex data, challenging assumptions, and providing analytical support to inform portfolio decisions." This contrasts with aspirations for project management (A), identical COE skills (B), or heavy administrative staffing (D), which do not align with the analytical focus. The 2013 edition emphasizes the need for analytical expertise to support portfolio prioritization and risk management, ensuring strategic decision-making. This skill set is critical for the Portfolio Office's role in providing high-level support and insights.
Reference: P3O Foundation (2013) manual, Section 3.5.3, AXELOS.

NEW QUESTION # 61
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