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Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q135-Q140):

NEW QUESTION # 135

Which financial close related component is NOT a part of the Financial Consolidation and Close Cloud integrated product suite?

- A. Account Reconciliation Management
- B. Financial Close Management
- C. Process Management
- D. Supplemental Data Management
- E. Data Management

Answer: A

NEW QUESTION # 136

How can Metadata be imported into any Financial Consolidation and Close (FCCS) application?

- A. by selecting Tasks, then Metadata, and then Import
- B. by selecting Dimension, then Import, and then Metadata
- C. by selecting Application, then Overview, then Dimensions, and then Import
- D. by selecting Application, then Overview, then Dimensions, and then Export

Answer: C

NEW QUESTION # 137

You want to prevent users from saving data in a form if the value entered for Headcount is greater than 1000. What is the most efficient means to accomplish this?

- A. Create a Configurable Consolidation rule.
- B. Create a Task Manager rule.
- C. Create a Groovy rule.
- D. Create a valid intersection rule.

Answer: C

Explanation:

To prevent users from saving data in a form if the value entered for Headcount is greater than 1000, you can create a Groovy rule that checks the value of the Headcount member and throws an exception if it exceeds the limit. This is the most efficient means to accomplish this because Groovy rules can be executed on forms and can validate data before saving. Task Manager rules, Configurable Consolidation rules, and valid intersection rules are not suitable for this requirement because they either run after data is saved or do not have the ability to check the value of a specific member. Oracle Financial Consolidation and Close 2023 Implementation Essentials Study Guide, page 67-68; [Oracle Financial Consolidation and Close Cloud Service Administrator's Guide], page 9-1.

NEW QUESTION # 138

Which statement accurately describes alternate hierarchies?

- A. Single entities having multiple parents
- B. Contribution to parent members are similar
- C. Parent members having the same currency
- D. Data must be entered multiple times for shared members

Answer: A

NEW QUESTION # 139

What member of the Currency dimension should be used during data entry for historical override amounts?

- A. Parent Currency
- B. Reporting Currencies
- C. Entity Currency
- D. Input Currencies

Answer: B

NEW QUESTION # 140

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