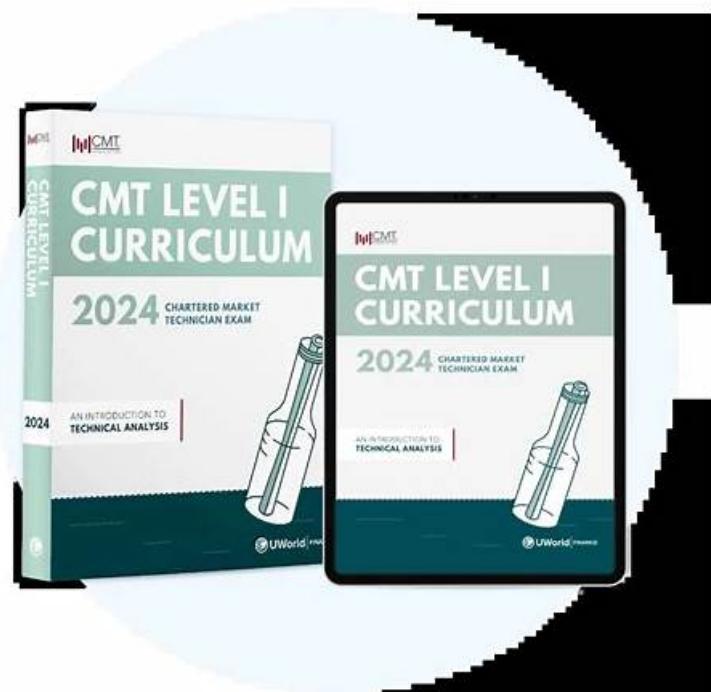


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CMT Association CMT Level 1 Exam Sample Questions (Q94-Q99):

NEW QUESTION # 94

Which of the following is combined with Wilder's Parabolic Price/Time System to produce the Directional Parabolic System?

- A. Stops
- B. Trendlines
- C. Directional movement index

- D. Average divergence index

Answer: C

Explanation:

Detailed Explanation:

J. Welles Wilder designed the Directional Movement Index (DMI) (consisting of ADX, +DI, -DI). Combining the trend-identification of DMI with the trailing stop nature of Parabolic SAR creates a complete system known as the Directional Parabolic System⁴³.

NEW QUESTION # 95

Which of the following statements regarding moving average crossovers is CORRECT?

- A. In a triple crossover trading system buying is signaled when the shortest term moving average crosses over both of the other moving averages
- B. **The first crossover in a triple crossover system during an upside reversal is when the shortest-term moving average crosses above both of the other two averages**
- C. Once a moving average system is optimized, it should be used for trading all markets
- D. It is considered bearish when a short term moving average crosses above a longer term moving average

Answer: B

Explanation:

Detailed Explanation:

In a triple crossover system (e.g., 4-9-18 day), the trend reversal signal sequence begins when the fastest line (shortest term) reacts first. The first valid crossover signal occurs when the shortest-term moving average crosses above both of the slower averages²⁷.

NEW QUESTION # 96

MACD line is calculated by:⁹¹

- A. Subtracting the 26-day simple moving average from the 12-day simple moving average
- B. Subtracting the 12-day simple moving average from the 26-day simple moving average
- C. **Subtracting the 26-day exponential moving average from the 12-day exponential moving average**
- D. Subtracting the 12-day exponential moving average from the 26-day exponential moving average

Answer: C

Explanation:

Detailed Explanation:

The standard formula for the MACD Line is: 12-day EMA minus 26-day EMA. (Fast EMA - Slow EMA).
9394

NEW QUESTION # 97

Which is TRUE of double tops?

- A. There are two identifiable peaks at very different price levels
- B. Volume is lighter during the first peak
- C. **Height is often used as a measuring objective**³¹³²³³
- D. They often occur at market bottoms

Answer: C

Explanation:

Detailed Explanation:³⁷³⁸³⁹

For a Double Top:⁴⁰⁴¹⁴²

* Peaks should be at roughly the same level (contradicts A).⁴³⁴⁴⁴⁵

* Volume is usually heavier on the first peak and lighter⁴⁶ on the second (contradicts B).⁴⁷⁴⁸

* They occur⁴⁹ at market tops (contradicts C).

* True: The height of the pattern (Peak to Valley) is projected downward from the breakdown point to calculate the minimum price objective.

NEW QUESTION # 98

The Efficient Frontier concept in modern portfolio theory.

- A. Is a plot of the highest possible returns obtainable over a series of risk levels
- B. Is unrelated to the risk free rate
- C. Centers on the premise that systemic risks can be diversified away
- D. Is a 45 degree line plotting possible risk versus return

Answer: A

Explanation:

Detailed Explanation:

The Efficient Frontier is the curved line on a Risk (X-axis) vs. Return (Y-axis) graph that represents the optimal portfolios offering the highest expected return for a defined level of risk.

NEW QUESTION # 99

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