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APICS Certified Supply Chain Professional Sample Questions (Q344-Q349):

NEW QUESTION #344

Which of the following responses to risk best describes the evolving concept of flexibility in supply chain risk management?

- A. The practice of adjusting capacities in a manufacturing environment
- B. The ability to produce complex configurations of a product within the standard lead time

- C. The ability to produce high volume stock keeping units (SKUs) in multiple locations
- D. The ability to react quickly to changes or events while maintaining customer service levels

Answer: C

NEW QUESTION #345

What is the primary benefit of using modular rather than integral designs?

- A. Increased product performance
- B. Lower cost of manufacturing
- C. Greater responsiveness in marketing and production
- D. Reduced complexity of bills of material

Answer: C

Explanation:

- * Modular Design: In modular design, products are divided into smaller, interchangeable parts or modules. These modules can be independently created and then assembled into a complete product.
- * Integral Design: Integral design, on the other hand, involves creating products where components are closely linked and depend on each other to function properly. This can lead to higher performance but also to greater complexity.
- * Benefit of Modular Design: The primary benefit of using a modular design is its ability to allow greater flexibility and adaptability. Since modules can be independently modified, upgraded, or replaced without affecting the entire system, this enables quicker responses to changes in market demands, new technological advancements, or production needs.
- * Responsiveness in Marketing and Production: Modular designs allow companies to swiftly adapt their products to market requirements, reducing the time to market for new features or variations. This increased responsiveness is crucial in highly competitive markets where customer preferences can change rapidly.

References:

- * Ulrich, K. T., & Eppinger, S. D. (2012). Product Design and Development. McGraw-Hill Education.
- * Baldwin, C. Y., & Clark, K. B. (2000). Design Rules: The Power of Modularity. MIT Press.

NEW QUESTION #346

Which of the following measures of a supply chain performance is most desirable from a stockholder perspective?

- A. Time to market of new products
- B. Lean manufacturing performance
- C. Diversity of sales channels
- D. Velocity and return on assets (ROA)

Answer: D

Explanation:

From a stockholder perspective, the most desirable measures of supply chain performance are those that directly impact the financial health and profitability of the company. Velocity refers to the speed at which inventory moves through the supply chain, which affects cash flow and efficiency. Return on assets (ROA) measures how effectively a company is using its assets to generate earnings. High velocity and strong ROA indicate that the company is efficiently managing its resources and generating profitable returns, which are key metrics for stockholders.

Coyle, J.J., Langley, C.J., Novack, R.A., & Gibson, B.J. (2016). Supply Chain Management: A Logistics Perspective. Cengage Learning.

Chopra, S., & Meindl, P. (2016). Supply Chain Management: Strategy, Planning, and Operation. Pearson.

NEW QUESTION #347

Supply chains and supply chain processes exist in which of the following organizations?

I. for-profit organizations

II. governmental organizations

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military organizations

- A. I
- B. I and II
- C. I and III
- D. II
- E. I, II and III

Answer: E

NEW OUESTION #348

A company's competitive advantage is product differentiation. The company has multiple new products with unique features targeted to various customer groups. It plans to sell its products via retail channels and online.

One of the activities the company should focus on first when determining inventory levels for each product is:

- A. setting price points for each product.
- B. identifying and documenting each market segment's need.
- C. determining inventory levels at retail outlets.
- D. planning equivalent inventory levels for each product.

Answer: B

Explanation:

When determining inventory levels for each product, especially for a company focusing on product differentiation with unique features targeted at various customer groups, the first activity should be identifying and documenting each market segment's needs. Understanding specific customer requirements and demand patterns is crucial for setting appropriate inventory levels that align with market expectations.

Planning equivalent inventory levels, setting price points, and determining inventory levels at retail outlets are subsequent steps that depend on the initial assessment of market needs.

Kotler, P., & Keller, K. L. (2016). "Marketing Management."

NEW QUESTION #349

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