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PMI-RMP certification exam covers various aspects of risk management, including identifying, assessing, and mitigating risks in projects. It also covers risk response planning, risk monitoring and control, and risk communication. PMI-RMP exam is designed to test an individual's ability to apply risk management principles and techniques in real-world scenarios. The PMI-RMP certification is ideal for professionals who work in project management, risk management, business analysis, or any other related field. It is also suitable for individuals who want to enhance their career prospects and increase their earning potential in the industry.

PMI-RMP exam is designed to test the candidate's knowledge and skills in risk management. PMI-RMP Exam consists of 170 multiple-choice questions and takes around 3.5 hours to complete. PMI-RMP exam is divided into five domains, which include risk strategy and planning, stakeholder engagement, risk process facilitation, risk monitoring and reporting, and performing specialized risk analysis.

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Books and Courses to Launch PMI-RMP Prep

As for the reliable resources to start your PMI-RMP prep, here are 4 options you should check out in the first place:

- PMI-RMP Exam Content Outline by Project Management Institute This is the official content outline for the final PMI-RMP test. It shows you all of the possible domains, from which the exam questions are derived. It also contains the percentage of questions for each topic and tasks you may be asked to carry out.
- Project Management Training at DeVry UniversityDeVry University is one of the PMI-authorized trainers. You can enroll in one of their project management courses to learn more about project risk management. One of the most prominent of DeVry University course options is Project Risk Management training, which is a great way to prepare for the upcoming PMI-RMP Exam.
- Project Risk Management (Project Management) by Bruce Barkley You can get this helpful paperback book on Amazon for \$46.82. It uses templates and action plans to simplify the concepts in one of the PMI's most popular books: A Guide to the Project Management Body of Knowledge (PMBOK Guide).
- Practice Standard for Project Risk Management by Project Management Institute This book is another useful official resource for your test prep. It provides the standard practices and techniques needed for effective project risk management, most of which you will be tested on. Thus, with its help, you will familiarize yourself with such terms as iterative processes, current assessments, and templates.

PMI Risk Management Professional Sample Questions (Q66-Q71):

NEW QUESTION #66

Tracy is the project manager of the NLT Project for her company. The NLT Project is scheduled to last 14 months and has a budget at completion of \$4,555,000. Tracy's organization will receive a bonus of \$80,000 per day that the project is completed early up to \$800,000. Tracy realizes that there are several opportunities within the project to save on time by crashing the project work. Crashing the project is what type of risk response?

- A. Exploit
- B. Mitigation
- C. Transference
- D. Enhance

Answer: D

NEW QUESTION #67

Nancy is the project manager of a project with 78 stakeholders. This is a high-profile project and she needs to express to her project team and to the management the importance of communication in this project. She would like to show the number of stakeholder communication channels in the project. Based on this information how many communication channels exist within this project?

- A. 3,003
- B. 0
- C. 6,084
- D. 1

Answer: A

NEW QUESTION #68

The Project Risk Management knowledge area focuses on which of the following processes? Each correct answer represents a complete solution. Choose all that apply.

- A. Quantitative Risk Analysis
- B. Risk Monitoring and Control
- C. Potential Risk Monitoring
- D. Risk Management Planning

Answer: A,B,D

NEW QUESTION #69

Your project spans the entire organization. You would like to assess the risk of the project but are worried that some of the managers involved in the project could affect the outcome of any risk identification meeting. Your worry is based on the fact that some employees would not want to publicly identify risk events that could make their supervisors look bad. You would like a method that would allow participants to anonymously identify risk events. What risk identification method could you use?

- · A. SWOT analysis
- B. Delphi technique
- C. Root cause analysis
- D. Isolated pilot groups

Answer: B

NEW QUESTION #70

NEW QUESTION #71

A key project is delayed and all contingency reserves have been used even though the project team has implemented all planned risk responses. What should the risk manager do next?

- A. Create a new project plan including the new risks.
- B. Update the risk management plan.
- C. Review the effectiveness of the risk process.
- D. Escalate the project risks to upper management.

Answer: D

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