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Oracle Fusion Cloud Procurement 2023 Implementation Professional - Delta Sample Questions (Q75-Q80):

NEW QUESTION # 75

What is a carrier in the context of procurement?

- A. The person responsible for delivering goods to the buyer's location
- B. The payment method used for procuring goods
- C. The supplier who provides transportation services for goods
- D. The person responsible for packaging goods for shipment

Answer: C

Explanation:

A carrier is a supplier or vendor who provides transportation services for the delivery of goods. They are responsible for shipping and delivering the procured goods from the supplier's location to the buyer's location. The carrier ensures that the goods are transported safely and on time.

NEW QUESTION # 76

Which of the following statements accurately describes the purpose of Project Costing?

- A. Project Costing provides functionality to manage and track project-related expenses and revenue.
- B. Project Costing automates the creation of purchase orders for project-related expenses.
- C. Project Costing enables users to configure project-driven supply chain processes in Fusion Cloud Procurement.
- D. Project Costing allows users to create project templates for organizing project tasks and milestones.

Answer: A

Explanation:

Project Costing is a module in Oracle Fusion Cloud Procurement that allows users to track and manage project-related expenses and revenue. It provides features for cost management, budgeting, billing, and analysis related to projects. By using Project Costing, organizations can effectively monitor and control project costs and ensure accurate financial reporting.

NEW QUESTION # 77

Your customer has several Procurement centers across the world. During implementation, the customer wants to implement the same payment terms policy for all the Business units. Identify the correct approach to fulfill this customer requirement in the application using Functional Setup Manager

- A. Define ,Payment Terms, and assign those to one reference object. Then assign that reference object to all Business Units for reference object ,Payment Terms,
- B. Define same payment terms across all Business Units
- C. Use ,Common, reference object for all Business Units
- D. Define Payment Terms in each business unit and assign those to different reference objects specific to those Business Units?

Answer: A

NEW QUESTION # 78

Which of the following is an objective of Portal Setup and Maintenance in Oracle Fusion Cloud Procurement implementation?

- A. Defining user roles and permissions for accessing procurement related information
- B. Configuring the supplier portal to enable supplier self-service and collaboration
- C. All of the above
- D. Setting up approval workflows for purchase requisitions and purchase orders

Answer: C

Explanation:

Portal setup and maintenance in Oracle Fusion Cloud Procurement encompasses various objectives. Defining user roles and permissions ensures that users have the appropriate access to procurement-related information based on their roles. Configuring the supplier portal allows suppliers to access self-service functionalities and collaborate with the organization. Setting up approval

workflows ensures that purchase requisitions and purchase orders follow the desired approval process. All of these objectives contribute to effective procurement management.

NEW QUESTION # 79

What is the benefit of using the Contract Terms Library in Oracle Fusion Cloud Procurement?

- A. Enhanced visibility into contract performance.
- B. Reduced risk of contractual disputes.
- C. Streamlined contract negotiation processes.
- **D. Improved contract compliance and consistency.**

Answer: D

Explanation:

The use of the Contract Terms Library in Oracle Fusion Cloud Procurement helps improve contract compliance and consistency. By creating and storing standard terms and conditions in a central repository, contract managers can ensure that contracts are consistently drafted with the appropriate clauses and provisions. This minimizes the risk of contractual errors or omissions and helps maintain compliance with organizational policies and regulations.

NEW QUESTION # 80

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