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1Z0-1081-24: Oracle Financial Consolidation & Close 2024-2025 Implementation Professional Certification Exam Questions & Verified Answers. Graded A

01. On what days during the month does Oracle apply patch updates to fix bugs, apply code optimizations, and add new features? a) the third Friday of each month to apply to both TEST and PROD simultaneously b) the first and third Monday of each month; first Monday for TEST and third Monday for PROD c) the second and fourth Friday of each month; second Friday for TEST and fourth Friday for PROD d) the first and third Friday of each month; first Friday for TEST and third Friday for PROD - ANSd) the first and third Friday of each month; first Friday for TEST and third Friday for PROD 02. When creating an application in Financial Consolidation and Close (FCCS), what Time Periods sections can be made? a) 12-month, 13-month and a 14-month b) 12-month and 13-month c) 12-month only d) Any number of months can be selected - ANSb) 12-month and 13-month 03. Financial Consolidation and Close Cloud Service (FCCS) provides a consolidation path through which dimension combination? a) Currency, Account, Movement b) Consolidation, Currency, Account c) Entity, Consolidation, Currency d) Entity, Currency, Account - ANSa) Currency, Account, Movement 04.

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Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q37-Q42):

NEW QUESTION # 37

Which components are prebuilt into Financial Consolidation and Close to provide a configurable and scalable consolidation solution?

- A. Calculations, dashboards, and reports as well as detailed data source tracking and an automated cash flow
- B. Calculations, dashboards, and reports built on planning frameworks to provide cash flow planning
- C. Calculations, dashboards, and reports to provide analysis for cash flow modeling
- D. Pre-built integrations to combine narrative and data to produce both internal and external reporting packages

Answer: A

Explanation:

The components that are prebuilt into Financial Consolidation and Close to provide a configurable and scalable consolidation solution are calculations, dashboards, and reports as well as detailed data source tracking and an automated cash flow. These components enable you to perform financial consolidation and close processes with best practices, efficiency, and accuracy. The calculations include predefined consolidation rules, currency translation methods, intercompany eliminations, ownership management, etc. The dashboards and reports provide insights into the consolidation results, process status, data quality, etc. The data source tracking allows you to track the origin and adjustments of data from different sources. The automated cash flow generates cash flow statements based on the movement accounts. Oracle Financial Consolidation and Close 2023 Implementation Essentials Study Guide, page 11-12; [Oracle Financial Consolidation and Close Cloud Service Administrator's Guide], page 1-2.

NEW QUESTION # 38

Which two members of the Data Source dimension are optional when you create a Financial Consolidation and Close (FCCS) application? (Choose two.)

- A. FCCS_No Data Source
- B. FCCS_Intercompany Eliminations
- C. FCCS_PCON
- D. FCCS_Journal Input

Answer: B,D

Explanation:

Optional - Only if selected during application

creation.https://www.bisptrainings.com/pdf/pdf_docs/OracleFCCSGettingStartedGuideII-20191116111928.pdf

NEW QUESTION # 39

Which statement is FALSE when you are cloning a Financial Consolidation and Close environment?

- A. You must have both the Service Administrator and Identify Domain administrator roles to execute the Clone.
- B. You can include Data Management artifacts in the clone.
- C. You can include the inbox and outbox contents in the clone.
- D. The most recent Artifact Snapshot created by daily maintenance is used for the snapshot.

Answer: D

Explanation:

The statement that is false when you are cloning a Financial Consolidation and Close environment is: The most recent Artifact Snapshot created by daily maintenance is used for the snapshot. This statement is not true because when you clone a Financial Consolidation and Close environment, you can choose which Artifact Snapshot to use for the snapshot. You can select either the

most recent Artifact Snapshot or a specific Artifact Snapshot that you have created or imported. The other statements are true when you are cloning a Financial Consolidation and Close environment. You must have both the Service Administrator and Identify Domain administrator roles to execute the clone, you can include Data Management artifacts in the clone, and you can include the inbox and outbox contents in the clone. Oracle Financial Consolidation and Close 2023 Implementation Essentials Study Guide, page 86-87; [Oracle Financial Consolidation and Close Cloud Service Administrator's Guide], page 11-7.

NEW QUESTION # 40

What are two important first steps in initially setting up Task Manager?

- A. Assign tasks to users.
- B. Create a schedule and set it to Open status.
- C. Set up Users.
- D. Define system settings such as Organization units, Holiday rules and Task attachment size.

Answer: C,D

Explanation:

cm_close_process_overview.html

NEW QUESTION # 41

Which selection enables data to be imported directly into any Financial Consolidation and Close (FCCS) application?

- A. Select Dimensions, then Actions, and then Import Data
- B. Select Application, then Overview, then Actions, and then Import Data
- C. Select Application, then Overview, then Data, and then Export
- D. Select Import, then Actions, and then Data

Answer: B

NEW QUESTION # 42

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