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To be eligible for the PMI-RMP exam, candidates must have a minimum of three years of professional experience in risk management and 40 hours of risk management education. Candidates must also have a high school diploma or global equivalent. However, individuals with a bachelor's or master's degree may be eligible for a reduced number of required hours of experience and education.

PMI Risk Management Professional Sample Questions (Q15-Q20):

NEW QUESTION # 15

You work as the project manager for Bluewell Inc. You are working on NGQQ Project you're your company. You have completed the risk analysis processes for the risk events. You and the project team have created risk responses for most of the identified project risks. Which of the following risk response planning techniques will you use to shift the impact of a threat to a third party, together with the responses?

- A. Risk avoidance
- B. Risk mitigation
- C. Risk acceptance
- D. Risk transference

Answer: D

NEW QUESTION # 16

You and your project team are identifying the risks that may exist within your project. Some of the risks are small risks that won't affect your project much if they happen. What should you do with these identified risk events?

- A. These risks can be accepted.
- B. These risks can be dismissed.

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PMI-RMP Exam is considered one of the most prestigious certifications in the field of project management. It is designed for professionals who want to enhance their skills in risk management and demonstrate their commitment to the profession. PMI Risk Management Professional certification is recognized globally and is highly valued by employers, making it a valuable asset for individuals seeking career growth in the field of project management.

PMI-RMP certification is highly beneficial for professionals who are involved in risk management in their organizations. It helps them to identify, assess, and mitigate risks, thereby increasing the chances of project success. PMI Risk Management Professional certification also enhances the career prospects of the candidate and increases their earning potential. It also demonstrates their commitment to their profession and their dedication to continuous learning and development.

Achieving the PMI-RMP Certification demonstrates a high level of expertise in risk management and can open up a variety of career opportunities. Those who hold this certification are recognized as experts in the field and are valued by organizations that prioritize risk management. Additionally, PMI-RMP certification holders often earn higher salaries than their non-certified peers. Overall, the

PMI-RMP certification is a valuable credential for any professional looking to advance their career in project management.

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Comprehensive Review for the PMI-RMP Exams Questions

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PMI Risk Management Professional Sample Questions (Q182-Q187):

NEW QUESTION # 182

A Scrum team has recently lost its product owner to another team. A new product owner has been hired for the Scrum team. This product owner is currently new to the project, unfamiliar with the team's practices, and does not have a full grasp of the product users. After a few sprints, the product owner is receiving constructive feedback from both internal and external stakeholders related to the direction of the product and its current challenges.

What can the product owner do to improve the product's perception among stakeholders and ensure the team understands the product vision?(Choose 2)

- A. Invite product teams to more frequent reviews to observe the team's work and encourage feedback.
- **B. Re-assess the product goal, place it on the product backlog, and explain it to the team.**
- C. Invite stakeholders to the sprint retrospective to brainstorm with the team improvements.
- D. Invite more stakeholders to the daily scrum meetings to voice their opinion of the product.
- **E. Create sprint goals and communicate them at the sprint planning event.**

Answer: B,E

Explanation:

Comprehensive and Detailed In-Depth Explanation:

A newly appointed product owner must ensure clarity in the product vision and alignment with both the team and stakeholders. Since they are unfamiliar with the project, the best approach is to reassess the product goal and set clear sprint goals to guide the team effectively.

Option A: Re-assess the product goal, place it on the product backlog, and explain it to the team.

(Correct#)

* The product goal defines the long-term objective of the Scrum team and is a key element of the product backlog.

* By revisiting and clarifying this goal, the product owner ensures that the team has a clear direction and understands the value being delivered.

* The Scrum Guide (2020) states: "The Product Goal describes a future state of the product which can serve as a target for the Scrum Team to plan against."

* The PMI Agile Practice Guide (2017, p. 52) highlights that a strong product vision aligns stakeholders and enhances transparency.

Option C: Create sprint goals and communicate them at the sprint planning event. (Correct#)

* Sprint goals provide short-term direction and help the team stay aligned with stakeholder expectations.

* Communicating these goals during Sprint Planning ensures that everyone is on the same page regarding priorities.

* According to the Scrum Guide (2020): "The Sprint Goal is the single objective for the Sprint. Although the Sprint Goal is a commitment by the Developers, it provides flexibility in terms of the exact work needed to achieve it."

* The PMI Agile Practice Guide (2017, p. 61) also states that sprint goals improve transparency and trust between the product owner, team, and stakeholders.

Why Other Options Are Incorrect:

Option B: Invite more stakeholders to the daily Scrum meetings to voice their opinion of the product.

(Incorrect#)

* The Daily Scrum is a time-boxed event meant for the development team only to inspect progress and plan the next steps.

* Including stakeholders in the Daily Scrum would disrupt its purpose and lead to inefficiency.

* The Scrum Guide (2020) states: "The Daily Scrum is a 15-minute event for the Developers of the Scrum Team. It is not intended as a status meeting for stakeholders." Option D: Invite product teams to more frequent reviews to observe the team's work and encourage feedback. (Incorrect#)

* Sprint reviews already include stakeholders to inspect the increment and provide feedback.

* Increasing the frequency of reviews could create unnecessary overhead and disrupt the team's workflow.

* The Scrum Guide (2020) recommends one sprint review per sprint rather than additional reviews.

Option E: Invite stakeholders to the sprint retrospective to brainstorm with the team improvements.

(Incorrect#)

* Sprint retrospectives are internal team meetings where the Scrum Team reflects on their processes and identifies improvements.

* Stakeholders should provide feedback during Sprint Reviews, not retrospectives.

* According to the Scrum Guide (2020): "The purpose of the Sprint Retrospective is to plan ways to increase quality and effectiveness. The Scrum Team identifies the most helpful changes to improve its effectiveness." Final Verdict:

The best two actions the product owner can take are:

#Re-assess the product goal, place it on the product backlog, and explain it to the team. #Create sprint goals and communicate them at the sprint planning event.

These steps ensure clarity, alignment, and engagement between the product owner, team, and stakeholders, improving the overall product perception.

References:

* Scrum.org. The Scrum Guide (2020). Retrieved from <https://scrumguides.org>

* PMI. Agile Practice Guide (2017). PMI & Agile Alliance.

* PMI. Risk Management in Portfolios, Programs, and Projects - A Practice Guide (2022).

NEW QUESTION # 183

Nancy is the project manager of the NHH project. She and the project team have identified a significant risk in the project during the qualitative risk analysis process. Bob is familiar with the technology that the risk is affecting and proposes to Nancy a solution to the risk event. Nancy tells Bob that she has noted his response, but the risk really needs to pass through the quantitative risk analysis process before creating responses. Bob disagrees and ensures Nancy that his response is most appropriate for the identified risk. Who is correct in this scenario?

- A. Nancy is correct. Because Nancy is the project manager she can determine the correct procedures for risk analysis and risk responses. In addition, she has noted the risk response that Bob recommends.
- B. Bob is correct. Bob is familiar with the technology and the risk event so his response should be implemented.
- **C. Bob is correct. Not all risk events have to pass the quantitative risk analysis process to develop effective risk responses.**
- D. Nancy is correct. All risks of significant probability and impact should pass the quantitative risk analysis process before risk responses are created.

Answer: C

NEW QUESTION # 184

A supplier is delayed in delivering fuel for a project. The project manager anticipated this risk and is requesting fuel from another supplier. When speaking with the other supplier, a new risk appears because fulfilling the order will cause delays with several other projects.

After performing a detailed analysis, what should the risk manager do?

- A. Negotiate with the supplier to resolve the problem.
- B. Escalate the problem to the project sponsors.
- C. Assign a team member to update the issue log.
- **D. Execute the approved risk response plan.**

Answer: D

Explanation:

Explanation

The risk manager should execute the approved risk response plan, which should have been developed during the risk management process. This plan outlines the actions to be taken in response to specific risks and ensures that the project team is prepared to address potential issues.

NEW QUESTION # 185

In the country where a project is being executed, customs procedures are complex and change frequently.

During the risk identification process, the project team identifies a risk related to delays in customs on substantial equipment that will likely occur. Equipment delays on this project could lead to the project cancellation.

How should the probability and impact be characterized for this risk?

- Answer: D**

Diana is the project manager of the QPS project for her company. In this project Diana and the project team have identified a pure risk. Diana and the project team decided, along with the key stakeholders, to remove the pure risk from the project by changing the project plan altogether. What is a pure risk?

- Answer: A**

NEW QUESTION # 187

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