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PMI Risk Management Professional Sample Questions (Q165-Q170):

NEW QUESTION # 165

Which of the following characteristics would a risk-tolerant person or group demonstrate?

- A. Risk taking is a price worth paying for future payoffs; seeks strategies and tactics that have high future payoffs; thinks abstractly and creatively envisioning possibilities, and not afraid of change or unknowns
- B. Adaptable and resourceful; not afraid to take action; thrill seeking
- C. Reasonable comfort with most uncertainty; accepts risk as a normal feature of projects and business, and takes uncertainty in stride with no apparent or significant influence on their behavior.
- D. Discomfort with uncertainty; low tolerance for ambiguity. seeks security and resolution in the face of risk

Answer: C

NEW QUESTION # 166

You are the project manager of the NNH project. In this project you have created a contingency response that the cost performance index should be less than 0.93. The NHH project has a budget at completion of \$945,000 and is 45 percent complete - though the project should be 49 percent complete. The project has spent \$455,897 to reach the 45 percent complete milestone. What is the project's cost performance index?

- A. 1.06
- B. 0.93
- C. -\$30,647
- D. 0.92

Answer: B

NEW QUESTION # 167

Fill in the blank with an appropriate phrase. The _____ is the risk or danger of an action or an event, a method or a (technical) process that still conceives these dangers even if all theoretically possible safety measures would be applied.

- A. residual risk

Answer: A

NEW QUESTION # 168

You are the project manager of the GHG project. You are preparing for the quantitative risk analysis process. You are using organizational process assets to help you complete the quantitative risk analysis process. Which one of the following is NOT a valid reason to utilize organizational process assets as a part of the quantitative risk analysis process?

- A. You will use organizational process assets to determine costs of all risks events within the current project.
- B. You will use organizational process assets for risk databases that may be available from industry sources.
- C. You will use organizational process assets for information from prior similar projects.
- D. You will use organizational process assets for studies of similar projects by risk specialists.

Answer: A

NEW QUESTION # 169

Upon reviewing the risk analysis results, the project manager notices several risks that occur more frequently than others. What should the project manager do?

- A. Reduce the probabilities of those risks on the risk register
- **B. Implement the risk handling strategies for those risks**
- C. Request additional management reserve for those risks
- D. Transfer ownership of those risks to the customer

Answer: B

Explanation:

Explanation

The project manager should implement the risk handling strategies for the risks that occur more frequently, as this will help reduce their impact on the project and improve overall project performance.

NEW QUESTION # 170

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