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PMI Risk Management Professional Sample Questions (Q117-Q122):

NEW QUESTION #117

Jenny is the project manager for the NBT projects. She is working with the project team and several subject matter experts to perform the quantitative risk analysis process. During this process she and the project team uncover several risks events that were not previously identified. What should Jenny do with these risk events?

- A. The events should be entered into qualitative risk analysis.
- B. The events should be entered into the risk register.
- C. The events should continue on with quantitative risk analysis.
- D. The events should be determined if they need to be accepted or responded to.

NEW QUESTION #118

Harry is a project manager of a software development project. In the early stages of planning, he and the stakeholders operated with the belief that the software they were developing would work with their organization's current computer operating system. Now that the project team has started developing the software it has become apparent that the software will not work with nearly half of the organization's computer operating systems. The incorrect belief Harry had in the software compatibility is an example of what in project management?

- A. Issue
- B. Assumption
- C. Risk
- D. Constraint

Answer: B

NEW QUESTION #119

Which of the following events would result in a baseline update?

- A. One of your key project team resources has left your team and no replacement is available.
- B. Your customer has approved a change request broadening the project scope and increasing the budget.
- C. Your project is behind schedule and you want your baseline to reflect estimated actual completion.
- D. One of the risks identified in the Risk Management Plan occurs resulting in a schedule delay.

Answer: B

NEW QUESTION # 120

At an oil and gas company, a major unified management information system is to be implemented. The project manager noted that risks gathered from the organization's business functions are not properly identified and categorized, making it difficult to develop an effective risk response.

How should the project manager handle this situation?

- A. Outsource conducting the risk response plan to risk consultants.
- B. Adjust the risk response plans to effectively handle the identified risks.
- C. Ask functional managers to improve their risk register and process.
- D. Coach the functional groups on how to properly conduct the process.

Answer: D

Explanation:

Explanation

The project manager should provide guidance and coaching to the functional groups on how to properly identify and categorize risks. This will help improve the quality of the risk register and ensure an effective risk response plan can be developed.

NEW QUESTION #121

Your organization has a project that is expected to last 20 months but the customer would really like the project completed in 18 months. You have worked on similar projects in the past and believe that you could fast track the project and reach the 18 month deadline. What increases when you fast track a project?

- A. Costs
- B. Resources
- C. Risks
- D. Communication

Answer: C

NEW QUESTION # 122

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