

Practice Exam Software CIPS L4M4 Dumps PDF

CIPS L4M4 LO1

What is sourcing? - correct answer Sourcing is the location, acquisition and management of all the vital inputs required for an organization to operate.

What is tactical/operational sourcing? - correct answer Low-level decision making

High profit, low risk items

Short-term projects

Transactional relationships

What is strategic sourcing? - correct answer Top-level decision making

High-profit, high-risk items

Long-term projects

Collaborative relationships

What aspects typically represent value for money? - correct answer Price

Delivery

Quality

Ethics

Sustainability

Availability

What are the stages of Novack and Simco's 11-stage sourcing process? - correct answer 1) Identify needs

2) Define user requirements

3) Decide whether to make or buy

4) Identify purchase type (new buy, modified re-buy, straight re-buy)

5) Carry out market analysis

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CIPS Ethical and Responsible Sourcing Sample Questions (Q171-Q176):

NEW QUESTION # 171

What is a risk of pre-warning a supplier that you will conduct an audit of their facilities?

- A. they will not perform regular duties that day
- B. they will not achieve KPIs
- C. they may coach staff in what to say
- D. they will not be able to make that time and date

Answer: C

Explanation:

A risk of pre-planning an audit is the supplier has time to prepare for it. It's a good thing in that they can get their paperwork in order but the downside is they can overprepare so you don't get a realistic representation of what they're doing. One way they can do this is coaching staff in what to say to the auditors.

NEW QUESTION # 172

Dylan is looking to appoint a new supplier of paint to his manufacturing business. The paint will be used to paint buses and taxis and therefore needs to be high quality and durable. Which of the following should Dylan look for in terms of quality management when appraising the suppliers?

- A. ISO9001
- B. conformance specification
- C. ESG
- D. Carter's 10 Cs

Answer: A

Explanation:

ISO9001 is Quality Management so is therefore the correct answer. The other options can be used to appraise suppliers but do not link directly or fully to Quality Management.

NEW QUESTION # 173

Zeb is a Procurement Manager at Zig Zag Zips manufacturing. The organisation has a complex supply chain and works with 46 different suppliers, many of these international. Which of the following would be the most useful for Zeb to address issues of Modern Slavery?

- A. ask all suppliers to get Fair Trade accredited
- B. carry out regular due diligence checks on the supply base
- C. work with less suppliers to reduce the risk of slavery entering the supply chain
- D. ensure all 46 suppliers publish an Anti Slavery Statement in line with the Modern Slavery Act

Answer: B

Explanation:

Carry out due diligence is the correct answer. The other answers are incorrect:

- ensure all 46 suppliers publish an Anti Slavery Statement in line with the Modern Slavery Act is wrong because the question states that some suppliers are international. The legislation is UK, meaning international suppliers don't have to do the statement. It also only applies to companies with a turnover of £36m, and some of Zeb's suppliers may be smaller than this.

- work with less suppliers to reduce the risk of slavery entering the supply chain is a silly answer because Zeb probably needs all of his suppliers. There's probably a reason he uses that many.

- ask all suppliers to get Fair Trade accredited is also a silly answer. Fair Trade only exists in some industries such as cocoa and bananas. Zig Zag Zips is in manufacturing so it's probably not going to be able to fairtrade accredit some of the stuff it buys.

NEW QUESTION # 174

A 'carnet' provides evidence of the origin of goods shipped in an international trade transaction. Is this statement correct?

- A. It is a widely used import document that confirms the origin of goods
- B. It is a type of insurance cover to protect against loss of goods in transit
- **C. It is a document that allows the temporary free movement of goods**
- D. It is only used when exporting goods from Europe and confirms the country of origin

Answer: C

Explanation:

A carnet (ATA Carnet) is an international customs document that allows for the temporary, duty-free and tax-free movement of goods across borders, usually for exhibitions, trade fairs, or professional equipment. It is not proof of origin (which is confirmed by a certificate of origin), nor is it an insurance document. It is also not restricted to European exports. By reducing customs paperwork and costs for temporary movements, carnets support trade efficiency but do not replace origin or insurance documents. Responsible sourcing requires procurement professionals to know which trade documents are appropriate for compliance and risk management. Reference: CIPS L4M4 Study Guide (v2), LO: "Application" - international trade documentation.

NEW QUESTION # 175

Ramesh is an IT category manager within the UK's National Health Service and is responsible for the procurement of a new high-value network system, which will spread across multiple doctors' practices and community health centres. Ramesh has reviewed different tender approaches and concluded that the use of a restricted tender is the most appropriate. Which of the following statements is true for a restricted tender process?

- A. It is only relevant when there are few suppliers in the market
- B. Direct negotiations occur prior to suppliers submitting their offer
- **C. Suppliers responding to the tender are pre-qualified**
- D. The contract will be awarded strictly on pricing criteria

Answer: C

Explanation:

In a restricted tender process, only pre-qualified suppliers are invited to bid, ensuring that participating suppliers have met necessary qualifications. This approach helps in managing high-value contracts by focusing on capable suppliers. Ethical and responsible sourcing in the public sector demands supplier pre-qualification to ensure compliance, transparency, and quality.

NEW QUESTION # 176

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