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Three Main Formats of IAM IAM-Certificate Exam Practice Material

.IAM IAM-Certificate exam dumps are important because they show you where you stand. After learning everything related to the The Institute of Asset Management Certificate (IAM-Certificate) certification, it is the right time to take a self-test and check whether you can clear the The Institute of Asset Management Certificate (IAM-Certificate) certification exam or not. People who score well on the The Institute of Asset Management Certificate (IAM-Certificate) practice questions are ready to give the final The Institute of Asset Management Certificate (IAM-Certificate) exam. On the other hand, those who do not score well can again try reading all the The Institute of Asset Management Certificate (IAM-Certificate) dumps questions and then give the IAM-Certificate exam.

IAM The Institute of Asset Management Certificate Sample Questions (Q11-Q16):

NEW QUESTION # 11

Effective asset management can enhance an organization's reputation and its ability to?

- A. Meet its regulatory and statutory obligations
- B. All true
- C. Operate safely.
- D. Reduce the cost of managing assets over their lives.

Answer: B

Explanation:

Effective asset management is a driver for multiple benefits, including operational excellence, regulatory compliance, stakeholder trust, and cost control. These outcomes are explicitly stated as the goals of adopting ISO 55000 principles.

* Safe operations result from well-maintained and risk-managed assets.

* Cost optimization is achieved through lifecycle planning.

* Regulatory compliance is improved via standardized governance processes.

Exact Extract from ISO 55000:2014, Clause 2.4 - Benefits of Asset Management:

"Effective asset management supports the realization of value from assets and can contribute to improved financial performance, informed asset investment decisions, managed risk, and demonstrated regulatory compliance."

NEW QUESTION # 12

There are 7 principles of asset management :

- A. Value added
- B. Probability
- **C. All true**
- D. Lifecycle

Answer: C

NEW QUESTION # 13

In conducting a demand analysis, there are several elements to consider:

- A. Changes in required levels of service and/or products
- B. Historical demand
- C. Drivers for demand and the change in demand over time
- **D. All above true**

Answer: D

NEW QUESTION # 14

The purpose of an Asset Information Strategy is to:

- **A. Collate the standards which define the collection, storage and use of asset information**
- B. Specify the requirements for procuring the organisation's asset information system
- C. Calculating the lowest cost options for the entire commercial life of a building
- D. Provide the overall framework and plan for asset information which will deliver the organisation's asset information requirements

Answer: A

NEW QUESTION # 15

In what year did the term "asset management" start to be used!

- **A. 0**
- B. 1
- C. 2
- D. 3

Answer: A

NEW QUESTION # 16

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