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AACE International AACE-PSP Certification program covers various aspects of planning and scheduling, including project economics, budgeting, forecasting, progress monitoring, and risk management. The program has been developed keeping in mind the evolving needs of the industry, and it combines the latest best practices with practical knowledge and experience.

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To be eligible to take the PSP certification exam, candidates must meet certain educational and experience requirements. Candidates must have a minimum of four years of professional experience in project planning and scheduling, as well as a bachelor's degree or equivalent in a related field. Candidates who do not have a degree may still be eligible to take the exam if they have at least eight years of professional experience in project planning and scheduling.

AACE International Planning & Scheduling Professional (PSP) Exam Sample Questions (Q187-Q192):

NEW QUESTION #187

Before the work begins, the contractor considers crashing the schedule. How much would the crashed general conditions have to be reduced to break even with the normal cost budget?



- A. \$195 per day
- B. General conditions do not need to be reduced to break even
- C. \$1.223 per day
- D. S1.772 per day

Answer: D

NEW QUESTION # 188

Identify the late finish to develop plans and specs.

Activity	Description	cription Predecessors					
Α	Develop information for public hearings	-	3				
В	Hold public hearings	A	3				
A B C D E F G H	Develop draft plans and specifications	A	5				
D	Contact stakeholders and others	A	7				
E	Obtain permits	B, C	3				
F	Order equipment for facility	В	4				
G	Procure and prepare land.	В	6				
H	Construct facility	D, E, F & G	8				
1	Approval of operating procedures	6					
J	Install equipment, staff, faculty	F	9				
	$\frac{B}{3}$ $\boxed{6}$ $\frac{F}{4}$	10 J					
$\frac{A}{3}$	$\rightarrow 4$ \xrightarrow{c} $\times 8$ \xrightarrow{E} $\times 3$	14) H	$\longrightarrow $ $\overbrace{1}$				

- A. 8 months.
- B. 10 months.
- C. 9 months.
- D. 7 months.

Answer: B

Explanation:

* Late Finish Analysis for Activity C (Develop Plans and Specs):

Activity C duration is 5 months, starting after Activity A (3 months).

Late finish = Early start of successor (Activity E) = 10 months.

* Cross-Verification:

Based on backward pass calculations, Activity C must end by month 10 to not delay its successor.

* Verification with PSP Guidelines:

Late finish values are calculated during backward pass (Ref. PSP Study Guide, Chapter 2A: Backward Pass and Float Calculations).

NEW QUESTION # 189

Due to a testing delay, release of the product for manufacture is delayed by 5 workdays and the product manual misses its print window at the printer. If the printer is delayed by 10 workdays, what is the delay to produce release?

- A. 0 days.
- B. 5 days.
- C. 10 days.
- D. 15 days.

Answer: D

Explanation:

* Situation Analysis:

A 5-day delay in product release impacts the printing window.

The printer is further delayed by 10 workdays.

* Total Delay Impact Calculation:

The combined impact of the testing and printing delays = 5 + 10 = 15 days.

This results in a cumulative delay in product release.

* Cross-Verification:

Option B: Incorrect. Ignores delays entirely.

Option C: Incorrect. Assumes only one source of delay.

Option D: Incorrect. Underestimates delay impact.

Option A: Correct. Matches the calculated total delay.

NEW QUESTION # 190

Using the normal schedule, given Activity 3001 and the relationship with Activity 4001. what is indicated?

- A. The activities are independent, with Activity 4001 starting 15 days earlier than the start of Activity 5001
- B. These activities are sequential, with Activity 4001 starting 15 days earlier than the start of Activity 3001.
- C. These activities are partially concurrent, with Activity 4001 starting 15 days after the start of Activity 3001

Answer: C

Explanation:

* Relationship Analysis:

Activity 4001 starts 15 days after Activity 3001 begins, based on their logical dependency (SS +15).

This indicates partial concurrency, as both activities overlap in execution.

* Evaluation of Other Options:

A: Incorrect, as the statement refers to Activity 5001, not 3001.

C: Incorrect, as Activity 4001 does not start before Activity 3001.

* Verification with PSP Guidelines:

PSP guidelines stress precise interpretation of activity relationships (Ref. PSP Study Guide, Chapter 2A: Logical Relationships and Lags).

NEW QUESTION # 191

Why does activity 1001 have two successor activities?

ID	4 44 47	Succ.	Rel.	Lag	Days	Direct	Days	Direct
	Activity		Na Acc			Costs	0.00,000	Costs
1000	General Conditions	11001	FF		1072	\$3,080,000	910	\$2,902,900
1001	Preliminary Civil Work	1000 2001 7001	SS FS FS		85	\$563,000	67	\$728,000
2001	River Diversion Stage 1	2002	FS		92	\$150,000	75	\$190,000
2002	River Diversion Stage 2	2003	FS		38	\$25,000	28	35,000
2003	River Diversion Dam	2004 3001	FS FS		15	\$18,000	11	\$20,000
2004	River Diversion to Pipeline	3001 7001	FS FS		38	\$96,000	38	\$96,000
3001	Excavation, Dam Site	4001 4001 5001 5001 7001	SS FF SS FF FS	15 15 65 65	30	\$482,000	100	\$515,000
4001	Excavation, Spillway	5001 5001 9001	SS FF FS	45 45	152	\$608,dd\ T	RNAT	3692,000
5001	Drill and Grout Dam Site	6001	FS	C	102	\$637,000	92	\$650,000
6001	Rock Fill: to elevation 25	6002	FS		140	\$1,352,000	105	\$1,470,000
6002	Rock Fill: to elevation 38	6003	FS		115	\$969,000	95	\$1,125,000
6003	Rock Fill: to elevation 50	9002 9002 9003	FS SS FF FS	65 65	152	\$1,360,000	113	\$1,540,000
7001	Permanent Roads	11001 9004	FS FS		48	\$180,000	38	\$205,000
8001	Valve House Embankment	9004	FS		28	\$28,000	22	\$36,000
9001	Spillway – Concrete	11001 9002 9003	FS FS		175	\$1,120,000	155	\$1,305,000
9002	Dam Concrete Facing – Concrete	1001 9005	FS FS		180	\$1,260,000	160	\$1,485,000
9003	Inlet Tower – Concrete 1 of 2	9005	FS	7	70	\$275,000	65	\$295,000
9004	Valve House – Concrete	10002	FS	7	72	\$245,000	66	\$265,000
9005	Inlet Tower – Concrete 2 of 2	10001	FS	7	35	\$28,000	35	\$28,000
10001	Inlet Tower – Complete	11001	FS		25	\$147,000	25	\$147,000

- A. Because the problem could not effectively work with only one successor
- B. Because the duration of activities 2001, 2002 and 200.f require two successors
- C. Because there are two defined logic paths for the work
- D. Because the late finish of 1001 and the late start of 7001 require two successors

Answer: C

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