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1Z0-1081-24: Oracle Financial Consolidation & Close 2024-2025 Implementation Professional Certification Exam Questions & Verified Answers. Graded A

01. On what days during the month does Oracle apply patch updates to fix bugs, apply code optimizations, and add new features? a) the third Friday of each month to apply to both TEST and PROD simultaneously b) the first and third Monday of each month; first Monday for TEST and third Monday for PROD c) the second and fourth Friday of each month; second Friday for TEST and fourth Friday for PROD d) the first and third Friday of each month; first Friday for TEST and third Friday for PROD -ANSd) the first and third Friday of each month; first Friday for TEST and third Friday for PROD 02. When creating an application in Financial Consolidation and Close (FCCS), what Time Periods sections can be made? a) 12-month, 13-month and a 14-month b) 12-month and 13month c) 12-month only d) Any number of months can be selected -ANSb) 12-month and 13-month 03. Financial Consolidation and Close Cloud Service (FCCS) provides a consolidation path through which dimension combination? a) Currency, Account, Movement b) Consolidation, Currency, Account c) Entity, Consolidation, Currency d) Entity, Currency, Account - ANSa) Currency, Account, Movement 04.

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Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q39-Q44):

NEW QUESTION #39

Which three

are seeded data forms created during business process creation?

- A. Override Rates
- B. Headcount
- C. Exchange Rate Multi-period
- D. Data Status
- E. Shares Outstanding

Answer: A,C,D

NEW QUESTION #40

Which statement is true regarding Data Management categories?

- A. Categories are defined on the Global Mapping tab and then the frequency is specified on the Application Mapping tab
- B. The category's time frequency allows data to be loaded to daily, weekly, and monthly scenarios.
- C. Application mapping is not required if the global mapping target category is exactly correct.
- D. Categories must begin with FCCS to match their Financial Consolidation and Close counterparts.

Answer: D

NEW QUESTION #41

Which is NOT a member of the Data Source Dimension created by Financial Consolidation and Close (FCCS)?

- A. FCCS Data Input
- B. FCCS Proportion
- C. FCCS_SystemTypes
- D. FCCS No Data Source

Answer: B

NEW QUESTION #42

When you set the Intercompany Account Attribute Value to Yes, which additional attribute must also be set?

- A. Intercompany Account
- B. Intercompany Entity
- C. Plug Account
- D. Is Plug Account

Answer: D

NEW QUESTION #43

Once metadata

is updated and the database refresh has completed successfully, how will the status for all entities be listed via the default Data Status grid?

- A. Impacted
- B. OK
- C. Need Translate
- D. System Changed (SC)

Answer: D

Explanation:

The entity's calculation status must be OK, No Data, or System Change. You cannot lock an entity with Impacted calculation status. locking and unlocking entities.html

NEW QUESTION #44

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