

Quiz 2026 CIPS Useful L4M4: Ethical and Responsible Sourcing Exam Blueprint

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CIPS L4M4 - RESPONSIBLE AND ETHICAL SOURCING. Exam Questions and Answers 100% Pass

What does sourcing mean? - Answer ✓ When procurement professionals try to find suitable suppliers, products or services for the right money, quantity etc.

What are the two types of sourcing? - Answer ✓ Tactical and Strategic

What is Tactical Sourcing? - Answer ✓ This involves low level decision making

- High profit, low risk items
- Short term projects
- Transactional relationships

What is strategic sourcing? - Answer ✓ Top level decision making

- High profit, high risk items
- Long term projects
- Collaborative relationships

What factors are normally taken into account when sourcing? - Answer ✓ Price

- Delivery

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CIPS L4M4 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none">Understand the key processes that can be applied to the analysis of potential external suppliers:
Topic 2	<ul style="list-style-type: none">Understand compliance issues when sourcing from suppliers: It explores legislative, regulatory, and organizational requirements for sourcing. It compares the use of audit and other mechanism of feedback.

Topic 3	<ul style="list-style-type: none"> Understand options for sourcing requirements from suppliers: This section covers the sourcing process, approaches, options, and award criteria for obtaining requirements from suppliers. The sub-topics provide a foundation for strategic sourcing.
Topic 4	<ul style="list-style-type: none"> This section examines analyzing market data, obtaining quotations tenders, and assessing responses. The sub-topics focus on key processes for evaluating potential suppliers.

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CIPS Ethical and Responsible Sourcing Sample Questions (Q145-Q150):

NEW QUESTION # 145

When using a 'credit account' payment mechanism, when does a supplier receive payment for the goods?

- A. when they receive the PO
- B. in advance of delivery
- C. after delivery**
- D. before the order is placed

Answer: C

Explanation:

In a 'Credit Account' payment mechanism- the supplier receives payment after the goods are delivered, in line with agreed payment terms (which may be 30 days or something like that).

NEW QUESTION # 146

Which of the following can be undertaken by the buyer in relation to the governance of a supplier's ethical and sustainable behaviours?

- * Review the insurance clauses in the contract
- * Check that the supplier's internal policies are up to date
- * Check the supplier's conflict of interest register for their contract
- * Review the non-disclosure agreement for their contract

- A. 1 and 4 only
- B. 2 and 4 only
- C. 1 and 3 only**
- D. 2 and 5 only

Answer: C

Explanation:

Governance of ethical and sustainable behaviour focuses on ensuring suppliers have the right systems, policies, and transparency measures in place. Reviewing insurance clauses ensures suppliers are prepared to manage liability and risks responsibly. Checking conflict of interest registers promotes transparency and prevents corruption. By contrast, NDAs protect confidentiality but are not primarily ethical governance tools, and simply checking "up-to-date policies" without context may not guarantee compliance. CIPS highlights governance mechanisms such as audits, policy reviews, and conflict registers as integral to monitoring ethical performance and ensuring accountability.

Reference: CIPS L4M4 Study Guide (v2), LO: "Implementation" - governance measures, monitoring supplier ethics.

NEW QUESTION # 147

You have been asked to purchase 500 pens of a specific brand. You decided to use a weighted points system for assessment of proposals. Is this approach appropriate?

- A. Yes, a weighted points system is always the best way to evaluate bids
- B. No, it is not necessary as in this case, you are mainly concerned with price
- C. Yes, you should follow the same procurement process irrespective of the circumstances
- D. No, you should only use a weighted points system for high-spend procurement

Answer: B

Explanation:

Weighted points systems are appropriate for complex or high-value purchases where multiple factors (e.g., quality, sustainability, delivery) must be balanced. For simple, low-value purchases like pens, price is typically the only differentiating factor. Using a weighted points system would overcomplicate the process, wasting resources. Responsible sourcing requires proportionality - applying robust evaluation methods where justified, while keeping processes simple and efficient for routine purchases. This ensures efficiency without compromising governance, freeing procurement resources for strategic projects.

Reference: CIPS L4M4 Study Guide (v2), LO: "Implementation" - proportionality in procurement methods.

NEW QUESTION # 148

Which of the following is true for CIPS members who sign and comply with the CIPS Code of Conduct?

Members can ...

- * gain an understanding of ethical and successful business operations
- * acquire automatic entitlement to government sponsorship
- * enjoy continued CIPS membership and access to resources
- * bypass the need to comply with other voluntary or legal codes

- A. 2 and 3
- B. 1 and 3
- C. 1 and 2
- D. 1 and 4

Answer: B

Explanation:

CIPS members who adhere to the CIPS Code of Conduct gain insight into ethical business practices and retain their membership and access to CIPS resources. This commitment to ethical standards supports responsible sourcing by fostering a community of professionals who value integrity and best practices.

NEW QUESTION # 149

The International Chamber of Commerce (ICC) publish a list of commercial rules known as Incoterms. What is the purpose of these rules?

- A. to ensure buyers and suppliers pay the correct level of tax on imported and exported goods
- B. to describe the point at which an item is considered delivered
- C. to provide internationally recognized product descriptions
- D. to state which products can be exported from which countries

Answer: B

Explanation:

Incoterms describe the point at which an item is considered 'delivered' and explains who has the risk of what during the transport of the goods.

NEW QUESTION # 150

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