

# Quiz ACFE - Reliable CFE Reliable Exam Guide



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The Association of Certified Fraud Examiners (ACFE) is a professional organization dedicated to preventing, detecting, and fighting fraud. As part of its mission, the ACFE offers the Certified Fraud Examiner (CFE) credential, which is recognized as the gold standard in the anti-fraud profession. The CFE credential demonstrates a high level of expertise in fraud detection and prevention, and is highly valued by employers and clients alike.

The CFE Certification Exam is designed to test the knowledge and skills required to become a successful fraud examiner. CFE exam covers four main areas: fraud prevention and deterrence, financial transactions and fraud schemes, investigation, and law. Candidates must have a minimum of a bachelor's degree or equivalent, and two years of professional experience in a related field to be eligible to take the exam.

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## **Reliable Exam Guide**

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## **Increase your revenue**

CFEs earn 31% more than their colleagues who are not certified according to the 2017/2018 Remuneration Guide for anti-fraud professionals. There are many institutions in Kenya that employ certified fraud examiners and actually pay CFEs between 150,000 and 300,000 kes per month. Confirmed and experienced fraud examiners earn more than 700,000 kes per month.

The question here is not whether a CFE Certification will get a job, but rather which organization will pay you best. As soon as you finish the course, you will receive several offers from many potential employers; because it is a very popular course. If you want to enter the field of forensic medicine and high level auditing and investigations, the CFE is the course to pursue

## **ACFE Certified Fraud Examiner Sample Questions (Q81-Q86):**

### **NEW QUESTION # 81**

Which of the following is NOT the method for stealing inventory and other assets?

- A. Sales & Equipment handling
- B. Purchasing and receiving schemes
- C. Larceny schemes
- D. Asset requisition and transfer

**Answer: A**

### **NEW QUESTION # 82**

Larceny by Fraud or deception means that:

- A. Creates or reinforce a false impression
- B. Fails to correct a false impression
- C. All of the above
- D. Fails to disclose a known lien, adverse claim or other legal impediment

**Answer: C**

### **NEW QUESTION # 83**

Which counts sometimes can give rise to inventory theft detection?

- A. None of the above
- B. Concealment inventory counts
- C. Perpetual inventory counts
- D. Physical inventory counts

**Answer: D**

### **NEW QUESTION # 84**

Assets that are long-lived and that differ from property, plant and equipment that has been purchased outright or acquired under a capital lease are:

- A. None of above
- B. Intangible Assets

- C. Tangible Assets
- D. Forced Assets

**Answer: B**

#### **NEW QUESTION # 85**

Which of the following is NOT the type of billing scheme?

- A. Invoicing via non-accomplice companies
- B. **Invoicing via accomplice companies**
- C. Invoicing via shell companies
- D. Personal purchases with company funds

**Answer: B**

#### **NEW QUESTION # 86**

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