Quiz Latest 1Z0-1059-24 - Oracle Revenue Management Cloud Service 2024 Implementation Professional Reliable Exam Voucher

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Oracle 1Z0-1059-24 Exam Syllabus Topics:

Topic	Details
Topic 1	• Using Revenue Management Reporting: This section evaluates the expertise of Business Intelligence Analysts and Reporting Specialists in creating OTBI reporting objects and understanding Oracle-delivered reports. It focuses on leveraging reporting tools to analyze revenue data and support decision-making processes.

Topic 2	• Revenue Management Overview: This section of the exam measures the skills of Revenue Analysts and Financial Consultants in understanding key revenue principles, including the new revenue recognition guidance under ASC 606 and IFRS 15. It also covers the integration of Oracle Revenue Management with other financial systems to ensure seamless operations.
Topic 3	• Configuring and Managing Standalone Selling Prices: This domain tests the knowledge of Pricing Analysts and Revenue Managers in managing standalone selling prices and related configurations. It includes setting up pricing models and ensuring compliance with revenue recognition standards.
Topic 4	• Configuring Revenue Management: This section evaluates the expertise of Implementation Specialists and System Administrators in setting up the Oracle Revenue Management application. It focuses on configuring system parameters and ensuring that the application aligns with business requirements for effective revenue management.
Topic 5	• Managing Revenue Contracts: This section measures the skills of Contract Managers and ERP Specialists in handling customer contracts, performance obligations, and contract maintenance. It also covers loading data into the application using FBDI templates, processing customer contract source documents, analyzing accounting entries, and navigating the Revenue Management user interface.

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The 1Z0-1059-24 exam is the right way to learn new in-demand skills and upgrade knowledge. After passing the Oracle Revenue Management Cloud Service 2024 Implementation Professional (1Z0-1059-24) exam the successful candidates can gain multiple personal and professional benefits with the real Oracle 1Z0-1059-24 Exam Questions. Validation of skills, more career opportunities, increases in salary, and increases in the chances of promotion are some prominent benefits of the Oracle 1Z0-1059-24 certification exam.

Oracle Revenue Management Cloud Service 2024 Implementation Professional Sample Questions (Q79-Q84):

NEW QUESTION # 79
When is it required to populate a value for Performance Satisfaction Plan In a Source Document Type?

- A. when the Satisfaction Measurement Model is set to Amount
- B. when the Satisfaction Measurement Model Is set to Percentage
- C. when the Satisfaction Measurement Model is set to Period
- D. when the Satisfaction Measurement Model is set to Quantity

Answer: C

NEW QUESTION # 80
Which three types of reference data critical to the Integration of a source system need to be synchronized between an external system and Revenue Management?

- A. Banks, branches and bank accounts

- B. Customers
- C. Receivables configurations
- D. Inventory items
- E. Business Units
- F. Suppliers

Answer: B,D,E

NEW QUESTION # 81

When deciding how to set up the system to recognize revenue, it is important to understand the extent of revenue deferral and the subsequent timing of revenue recognition. Which two statements are true when you consider that recognition depends on the nature of the contingency? (Choose two)

- A. Payment-based contingencies do not always require payment before the contingency can be removed and revenue recognized
- B. Post-billing customer acceptance clauses must expire (implicit acceptance), or be manually accepted (explicit acceptance), before the contingency can be removed and revenue recognized.
- C. Time-based contingencies can expire, but the contingency will have to be removed manually before the revenue is recognized if payment is not due yet
- D. Time-based contingencies must not expire before the contingency can be removed and revenue recognized
- E. Pre-billing customer acceptance clauses require the recording of customer acceptance in the feeder system, or its expiration, before importing into Receivables for invoicing. Customer acceptance or its expiration

Answer: B,E

NEW QUESTION # 82

Given you can optionally use pricing bands to create standalone selling prices, which setting enables you to use pricing bands?

- A. when a pricing dimension structure Instance Is enabled for pricing bands
- B. when a value set segment label of Set Band is used
- C. when a pricing dimension structure is enabled for pricing bands
- D. when a source document type is enabled to use pricing bands

Answer: C

NEW QUESTION # 83

After defining a pricing dimension structure for a customer, you must define a pricing dimension structure instance.
Which two attributes on the structure instance are inherited from the structure definition?

- A. the value sets
- B. the shape: Same number of segments and order
- C. the Query Required option
- D. whether Dynamic Combination Creation Allowed is enabled
- E. the Displayed option

Answer: B,D

NEW QUESTION # 84

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