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ACFE CFE Certification Exam is administered by the Association of Certified Fraud Examiners (ACFE), which is the world's largest anti-fraud organization. The ACFE was founded in 1988 and has since then been committed to providing anti-fraud education and resources to professionals around the world. The ACFE CFE Certification Exam is one of the most prestigious certifications in the field of fraud examination and is highly respected by employers and clients alike.

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To be eligible for the CFE Exam, candidates must have a minimum of a bachelor's degree from an accredited institution and two years of professional experience in a field related to fraud examination or a related area. Alternatively, candidates can substitute additional education or professional certifications for some of the required experience. Candidates must also agree to abide by the ACFE Code of Professional Ethics.

ACFE Certified Fraud Examiner Sample Questions (Q55-Q60):

NEW QUESTION # 55

The price of an asset on which the asset is selling at on the open market in a transaction between a willing buyer and a willing seller is called:

- A. Absolute value
- B. Cost value
- C. material value
- **D. Fair value**

Answer: D

NEW QUESTION # 56

The scheme in which the same vendor is receiving favorable treatment can be found in purchases by vendor searches.

- A. False
- **B. True**

Answer: B

NEW QUESTION # 57

Every bribe is a two-sided transaction, in which where a vendor bribes a purchaser, there is someone on the vendor's side of the transaction who is not making an illicit payment.

- **A. False**
- B. True

Answer: A

NEW QUESTION # 58

Maintain the presence of a manager or supervisor near the area of the cash register as a deterrent to theft is a prevention for:

- A. Fraudulent statement scheme
- B. Larceny scheme
- **C. Register disbursement scheme**
- D. Asset misappropriation scheme

Answer: C

NEW QUESTION # 59

Occupational fraud and abuse is a (an) _____ of doing business, in much the same way that we pay expenses for electricity, taxes and wages.

- A. Equity
- B. Financial record
- **C. Expense**
- D. Balance sheet

Answer: C

NEW QUESTION # 60

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