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There are various individuals who have never shown up for the Oracle CX Sales 2024 Implementation Professional certification test as of now. They know close to nothing about the Oracle CX Sales 2024 Implementation Professional exam model and how to attempt the requests. Oracle 1Z0-1061-24 Dumps give an unequivocal thought of the last preliminary of the year model and how a promising rookie ought to attempt the solicitation paper to score well.

Oracle CX Sales 2024 Implementation Professional Sample Questions (Q70-Q75):

NEW QUESTION # 70

Which feature of Oracle Profitability and Cost Management Cloud Service allows users to create reports based on dimensions and

calculations?

- A. Report Packages
- B. Smart View
- **C. Financial Reporting**
- D. Data Management

Answer: C

Explanation:

Option 1: Incorrect. Data Management is used for data integration and consolidation, not for creating reports. Option 2: Correct. Financial Reporting is a feature of Oracle Profitability and Cost Management Cloud Service that allows users to create reports based on dimensions and calculations. Option 3: Incorrect. Smart View is used as a Microsoft Office integration tool and for ad hoc analysis, but not specifically for creating reports. Option 4: Incorrect. Report Packages are used for managing and distributing reports, not for creating them.

NEW QUESTION # 71

Which feature in Oracle Profitability and Cost Management Cloud Service allows you to identify unprofitable products or services?

- A. Cost Allocation
- B. Cost Rates
- C. Profitability Drivers
- **D. Profitability Analysis**

Answer: D

Explanation:

Option 1: The correct answer is Profitability Analysis. Profitability Analysis allows you to analyze product profitability by calculating and reporting on the costs and revenues associated with each product or service. Option 2: Option Cost Allocation is incorrect because Cost Allocation allows you to allocate the costs associated with various activities to products or services, but does not specifically identify unprofitable products or services. Option 3: Option Cost Rates is incorrect because Cost Rates allows you to define and manage the rates used to calculate the costs associated with activities and resources, but does not specifically identify unprofitable products or services. Option 4: Option Profitability Drivers is incorrect because Profitability Drivers allows you to define the drivers that determine the costs and revenues associated with each product or service, but does not specifically identify unprofitable products or services.

NEW QUESTION # 72

What is the purpose of the Sandbox environment in Oracle Profitability and Cost Management Cloud Service?

- **A. It is a pre-production environment where new features are tested before being deployed to the production environment.**
- B. It is a development environment for building and testing applications that are then deployed to the production environment.
- C. It is a secondary environment that is used for backup and disaster recovery purposes.
- D. It is a production environment that is used for testing and development purposes.

Answer: A

Explanation:

Option 1: This option is incorrect because a production environment is never used for testing and development purposes. Option 2: This option is correct because the Sandbox environment is used to test new features before they are deployed to the production environment. Option 3: This option is incorrect because a separate development environment, such as Oracle Cloud Infrastructure - Classic, would be used for building and testing applications. Option 4: This option is incorrect because the purpose of the Sandbox environment is not for backup and disaster recovery purposes. It is primarily used for testing new features.

NEW QUESTION # 73

Which of the following statements accurately describes the role of allocation rules in Oracle Profitability and Cost Management Cloud Service and their impact on financial performance analysis?

- **A. Allocation rules allow administrators to define various allocation methods to assign indirect costs to various activities,**

departments, products and customers to help manage profitability analysis.

- B. Allocation rules only work with direct costs. They cannot be used to allocate indirect costs. This means that they are not useful for accurate financial performance analysis.
- C. All allocation methods in Oracle Profitability and Cost Management Cloud Service use the same process, regardless of the complexity of the allocation logic. This maintains consistency in financial performance analysis.
- D. Users must manually define every allocation rule, which can lead to incorrect financial performance analysis due to human error.

Answer: A

Explanation:

Option 1: Allocation rules are an important part of Oracle Profitability and Cost Management Cloud Service allowing users to allocate indirect costs to various activities, departments, products and customers accurately. By defining allocation rules, administrators set up the allocation methods (e.g., step-down, top-down, direct, and reciprocal approaches) to calculate the costs of a service or process and assign them to other entities. In this way, financial analysts can measure the profitability or cost-effectiveness of their operations accurately. Therefore, option This is correct. Option 2: This statement is inaccurate because the logic complexity of each allocation model in Oracle Profitability and Cost Management Cloud Service is different, depending on the needs of the organization. Moreover, administrators are free to choose different allocation methods to fulfill their requirements. Hence, option This is incorrect. Option 3: This statement is incorrect because Oracle Profitability and Cost Management Cloud Service allows administrators to import allocation rules or create them manually using the application's interface. Importing allocation rules minimizes the potential for human errors by using databases that precisely define the allocation models. Additionally, the user interface has many built-in checks to ensure that the user cannot define allocation rules wrongly. Therefore, option This is incorrect. Option 4: This statement is incorrect because Oracle Profitability and Cost Management Cloud Service can use allocation rules to allocate both direct and indirect costs. As a result, allocation rules are a valuable tool in precisely assessing financial performance. Therefore, option This is incorrect.

NEW QUESTION # 74

What is the primary function of Oracle Profitability and Cost Management Cloud Service?

- A. To perform financial planning and budgeting activities
- **B. To analyze costs and profitability of products, customers, channels, and markets**
- C. To manage human resources and payroll
- D. To automate order processing and manage inventory

Answer: B

Explanation:

Option 1: Correct. Oracle Profitability and Cost Management Cloud Service is primarily used to analyze costs and profitability of products, customers, channels, and markets. It provides insights into cost drivers, cost allocations, and profitability analysis. Option 2: Incorrect. Oracle Profitability and Cost Management Cloud Service is not used for automating order processing or managing inventory. There are other Oracle cloud services such as Oracle Order Management Cloud and Oracle Inventory Management Cloud for those tasks. Option 3: Incorrect. Oracle Profitability and Cost Management Cloud Service is not used for financial planning and budgeting activities. There are other Oracle cloud services such as Oracle Planning and Budgeting Cloud for those tasks. Option 4: Incorrect. Oracle Profitability and Cost Management Cloud Service is not used for managing human resources and payroll. There are other Oracle cloud services such as Oracle HCM Cloud for those tasks.

NEW QUESTION # 75

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