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AACE International is a globally recognized professional association for cost management, project management, and engineering professionals. One of the most sought-after certifications by AACE International is the AACE-PSP (Planning & Scheduling Professional) Certification Exam. Planning & Scheduling Professional (PSP) Exam certification is designed for individuals who are involved in planning, scheduling, and controlling projects in various industries including construction, engineering, and manufacturing.

AACE International Planning & Scheduling Professional (PSP) Exam Sample Questions (Q30-Q35):

NEW QUESTION # 30

Which letter of the alphabet best approximates the graphical shape of a project's cumulative cost baseline, or budgeted cost of work scheduled?

- A. C.
- B. B.

- C. S.
- D. W.

Answer: C

Explanation:

The cumulative cost baseline typically forms an "S" curve, reflecting slow initial expenditures, accelerating progress during peak activities, and tapering off as the project concludes.

Option A, B, and D do not represent the characteristic shape of a project's cost curve.

The PSP Study Guide highlights the "S" curve as a standard graphical representation of cumulative project costs over time.

NEW QUESTION # 31

How much Total Float does drafting the product manual have?

PSP Scenario #4			
Product Development has established the following items with the duration required for each need to be accomplished in order for the release of a new product. Once Product Testing is complete, both Release for Manufacture and Drafting of a product manual can proceed. Proofing and correction of the manual is required prior to printing. Manufacturing and printing of the manual are required to package and make the product available.			
ID	Activity Description	Duration	Predecessors
A	Complete Product Testing	30	-
B	Release for Manufacture	0	A
C	Draft Product Manual	20	A
D	Manufacture Product	60	B
E	Proof Product Manual	10	C
F	Print Project Manual	20	E
G	Package Product	10	D, F
H	Product Available Date	0	G

- A. 5 workdays.
- B. 10 workdays.
- C. 0 workdays.
- D. 15 workdays.

Answer: B

NEW QUESTION # 32

Which of the following is NOT required when performing weekly or monthly schedule updates?

- A. Original duration of activities.
- B. Remaining duration of activities.
- C. Actual finish of activities.
- D. Percent complete.

Answer: A

Explanation:

* Update Process Essentials:

Schedule updates track the current status of the project using actuals (start/finish dates), progress (percent complete), and future plans (remaining duration).

The original duration does not change and is part of baseline data, not required for routine updates.

* PSP Study Guide Reference:

Scheduling update procedures are discussed, emphasizing active progress tracking elements like actual start, percent complete, and

remaining duration.

* Conclusion: The correct answer is D, as original duration is not a variable considered in regular updates.

NEW QUESTION # 33

The characteristic of the precedence diagramming method that models construction projects differently than the arrow diagramming method is that it _____.

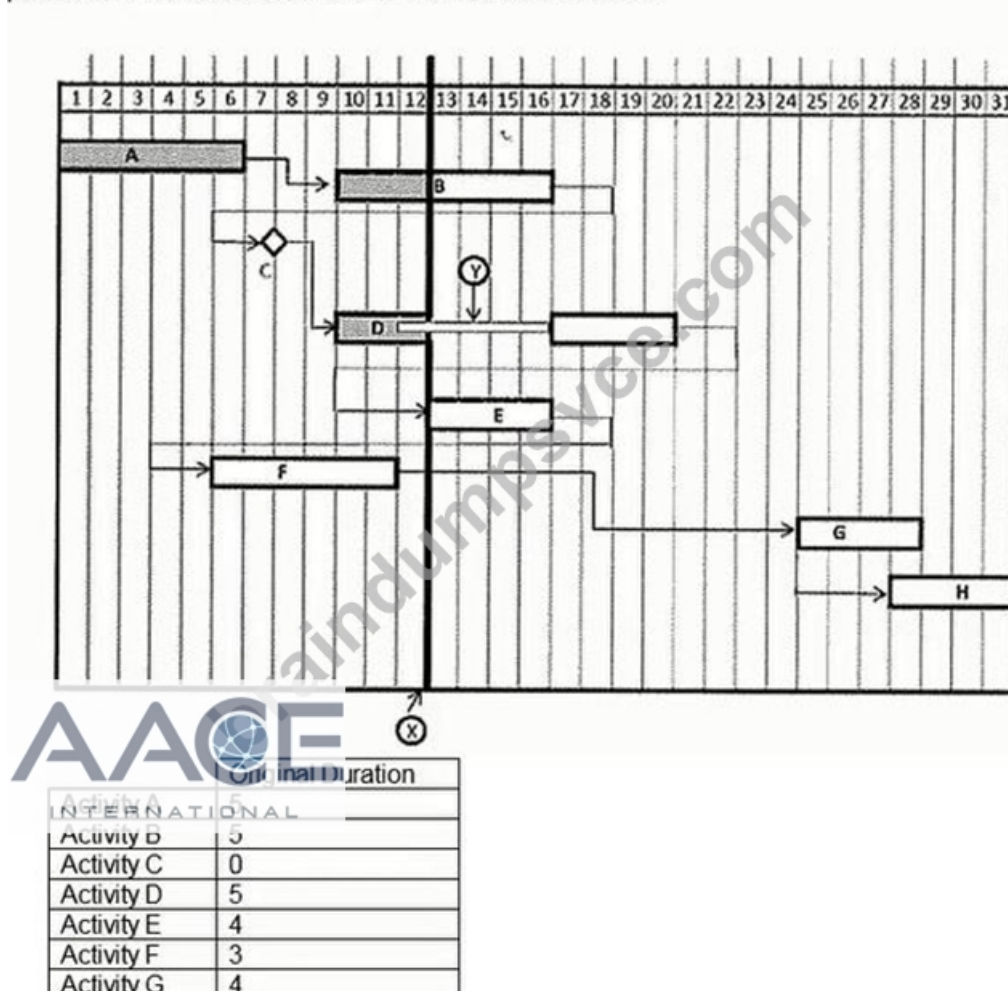
- A. can be used to calculate the late start and late finish of all activities
- B. allows more than one critical path to be represented
- C. uses arrows to signify logic in a network
- D. allows multiple relationship types to be associated with activities

Answer: C

NEW QUESTION # 34

What is the relationship depicted between Activity G and Activity H?

Refer to the time-scaled network diagram and other information to answer the following questions. Please consider this to be the entire network.



- A. Finish-to-start.
- B. Finish-to-finish.
- C. You cannot tell with the supplied information.
- D. Start-to-start.

Answer: D

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