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L6M10

Information flows only from upstream to downstream.

Option C :

Flows of materials and financials are interconnected.

Option D :

Flows that can occur in both directions, from point of origin to point of consumption and vice versa.

Correct Answer: D

Explanation/Reference:

"Bi-directional" in the context of logistics flows refers to the fact that the flows of goods, information, and financials can occur in both directions: from the point of origin to the point of consumption (forward flow), and from the point of consumption to the point of origin (reverse flow). This dynamic movement supports various processes within the supply chain, such as product information, customer orders, and more. [P-139]

QUESTION: 5

The following five companies are dealing with the challenge of managing a product portfolio, catering to diverse customer segments across international territories. Each company manager is tasked with prioritizing specific focus areas and allocating resources to overcome challenges.

Case 1: Company A, a grocery store chain, frequently offers special promotions and discounts to its customers, which significantly affect their ordering patterns. These volatile prices have made it challenging to maintain a consistent revenue stream.

Case 2: Company B, a growing e-commerce business, has seen an increase in its shipping costs due to a rapid expansion of its product offerings and customer base. To address this challenge and maintain profitability, they need a cost reduction.

Case 3: Company C, a well-established manufacturer of custom-made furniture, has been experiencing delays in its order processing, resulting in longer lead times and increased customer complaints.

Case 4: Company D, a manufacturer of high-demand electronic gadgets, has been experiencing a situation where demand consistently exceeds supply for its products, leading to the necessity of rationing orders. However, customers have been frustrated by errors in the rationing system and have occasionally gamed the system to their advantage.

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CIPS L6M10 Exam Syllabus Topics:

Topic	Details
Topic 1	Understand global governance of the supply chain: This section measures the skills of Compliance Officers in assessing the impact of international legislation on globalized supply chains. It includes understanding jurisdictional issues and legal considerations affecting trade across multiple countries. A key skill measured is evaluating legal frameworks governing international trade.
Topic 2	Assess the strategic factors that influence reverse logistics: This section measures the skills of Logistics Coordinators in comparing factors affecting the implementation of reverse logistics strategies. It discusses challenges such as lack of infrastructure, forecasting difficulties, and perceptions of reverse logistics as a cost rather than a value-addition opportunity.
Topic 3	Understand the strategic logistical implications of globalization: This section measures the skills of Logistics Managers and focuses on evaluating the logistics challenges presented by globalization. It covers issues such as centralized versus regionalized inventory holdings, international logistics practices, and the impact of transportation pipelines on inventory costs. A key skill measured is identifying logistics challenges in a global context.
Topic 4	Understand the concept of reverse logistics and its impact on global logistics strategy: This section measures the skills of the target audience in assessing strategic factors influencing reverse logistics, such as government policies, economic considerations, and environmental impacts. It emphasizes understanding how these factors affect reverse logistics planning. A key skill measured is evaluating sustainability strategies in reverse logistics.

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CIPS Global Logistics Strategy Sample Questions (Q75-Q80):

NEW QUESTION # 75

What is a key consideration for organizations when determining the allocation of resources for reverse logistics activities?

- A. Meeting government regulations
- B. Maximizing profit margins
- C. Satisfying customer preferences
- D. Reducing production costs

Answer: C

Explanation:

Customer preferences and demands for environmental responsibility drive resource allocation in reverse logistics. [P-179]

NEW QUESTION # 76

What does the term "overproduction" refer to in the context of waste reduction?

- A. Producing goods at the maximum capacity.
- B. Producing goods in excess of customer demand.
- C. Producing goods without considering waste reduction.
- D. Producing high-quality products.

Answer: B

Explanation:

"Overproduction" in the context of waste reduction refers to producing a quantity of goods that is larger than what is required and requested by customers. [P-143]

NEW QUESTION # 77

What is the main characteristic of closed loop supply chains?

- A. They prioritize open-loop systems to reduce impacts on the environment.
- **B. They involve cyclical motions of both forward and reverse flows with minimal leakage or losses.**
- C. They minimize forward flows activities and processes.
- D. They consider only reverse flows activities from point of consumption to point of origin.

Answer: B

Explanation:

Closed loop supply chains are characterized by their design to consider both forward and reverse flows activities and processes in a cyclical motion with minimal leakage or losses. [P-144]

NEW QUESTION # 78

What is the key enabler for global sourcing, global production, global distribution, transportation, and delivery in logistics and supply chain management?

- A. Geographical location
- B. Repetitive transactions
- **C. Information and Communications Technology (ICT)**
- D. Organizational affiliations

Answer: C

Explanation:

ICT (Information and Communications Technology) is essential for enabling seamless global logistics and supply chain operations. [P-105]

NEW QUESTION # 79

Which technology is increasingly being used in storage and handling systems to manage material flows and operations efficiently?

- **A. Artificial intelligence (AI) and machine learning**
- B. Traditional inventory management software
- C. Paper-based systems
- D. Manual labor

Answer: A

Explanation:

AI and machine learning enhance efficiency in storage and handling by automating decision-making and optimizing material flows. [P-9]

NEW QUESTION # 80

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