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SAP Certified Associate - SAP S/4HANA Cloud Private Edition, Financial Accounting Sample Questions (Q51-Q56):

NEW QUESTION # 51

Which of the following objects is only a statistical account assignment for cost postings to an asset?

- A. Cost center
- B. WBS element
- **C. Profit center**
- D. Internal order

Answer: C

Explanation:

Comprehensive Detailed Explanation with all SAP S/4HANA Cloud References In SAP S/4HANA, statistical account assignments are used for reporting and analysis purposes but do not directly receive actual cost postings. Among the options provided, the profit center is the object that serves as a statistical account assignment for cost postings to an asset. Let's analyze each option to determine the correct answer.

Explanation of Each Option:

A. Profit center

* Correct : The profit center is a statistical account assignment in SAP S/4HANA. It is used to track costs and revenues for internal management reporting and profitability analysis but does not receive actual cost postings. When posting costs to an asset, the profit center can be assigned statistically to provide additional reporting dimensions without affecting the actual accounting entries.

* Reference : According to SAP documentation, profit centers are classified as statistical objects because they do not participate in actual cost distribution or settlement processes.

B. Internal order

* Incorrect : An internal order is a real account assignment object that can receive actual cost postings.

Internal orders are used to collect costs for specific projects, activities, or events and can later settle these costs to other cost objects, such as cost centers or assets.

* Reference : Internal orders actively participate in cost distribution and settlement, making them a real (not statistical) account assignment.

C. Cost center

* Incorrect : A cost center is also a real account assignment object that receives actual cost postings.

Cost centers are used to allocate and manage costs within an organization and are directly involved in cost accounting processes.

* Reference : Cost centers are primary cost objects in Controlling (CO) and are not considered statistical account assignments.

D. WBS element

* Incorrect : A Work Breakdown Structure (WBS) element is a real account assignment object used in Project System (PS). WBS elements can receive actual cost postings for project-related expenses and are actively involved in project cost management and settlement processes.

* Reference : WBS elements are real account assignments and are not classified as statistical objects.

Key References to SAP S/4HANA Documentation:

* SAP S/4HANA Finance for Asset Accounting (FI-AA) : Explains the role of statistical and real account assignments in cost postings to assets.

* SAP Help Portal - Profit Center Accounting : Provides detailed guidance on the use of profit centers as statistical objects for reporting purposes.

* Account Assignment Objects in SAP S/4HANA : Describes the differences between real and statistical account assignments, including profit centers, cost centers, internal orders, and WBS elements.

* Integration of FI-AA and CO : Highlights how profit centers are used for reporting and analysis without receiving actual cost postings.

NEW QUESTION # 52

What is the role of the valuation method in the foreign currency valuation? Note: There are 3 correct answers to this question.

- A. Define the document type for the valuation posting
- **B. Determine the exchange rate type**
- **C. Determine the G/L accounts for the valuation posting**
- **D. Define the valuation procedure**
- E. Define the posting and reversal date for the valuation posting

Answer: B,C,D

Explanation:

In SAP S/4HANA, foreign currency valuation is a process used to revalue open items and balance sheet accounts in foreign

currencies at the end of a period. The valuation method plays a critical role in this process by defining how the valuation is performed. Let's analyze each option to determine the correct answers.

Explanation of Each Option:

B. Define the valuation procedure

* Correct : The valuation method determines the valuation procedure , which specifies how accounts are revalued (e.g., open items, balance sheet accounts). The valuation procedure ensures that the correct accounts and items are included in the valuation process.

* Reference : According to SAP documentation, the valuation method is linked to the valuation procedure, which governs the rules for revaluing accounts and open items.

C. Determine the exchange rate type

* Correct : The valuation method specifies the exchange rate type to be used for revaluation. For example, it may use the month-end rate or another predefined rate type. This ensures consistency and compliance with accounting standards during the valuation process.

* Reference : SAP documentation confirms that the valuation method defines the exchange rate type to ensure accurate revaluation of foreign currency balances.

D. Determine the G/L accounts for the valuation posting

* Correct : The valuation method determines the G/L accounts used for valuation postings, such as the unrealized gains/losses accounts. These accounts are updated during the valuation process to reflect the impact of currency fluctuations.

* Reference : SAP allows the valuation method to specify the G/L accounts for unrealized gains and losses, ensuring proper accounting treatment.

A. Define the document type for the valuation posting

* Incorrect : The document type for the valuation posting is defined at the configuration level for foreign currency valuation, not within the valuation method itself. While the document type is important for posting, it is not controlled by the valuation method.

* Reference : Document types are configured separately and are independent of the valuation method.

E. Define the posting and reversal date for the valuation posting

* Incorrect : The posting and reversal dates for the valuation posting are determined during the execution of the valuation run, not by the valuation method. These dates are typically based on the key date specified in the valuation process.

* Reference : Posting and reversal dates are runtime parameters and are not part of the valuation method configuration.

Key References to SAP S/4HANA Documentation:

* SAP S/4HANA Finance for Foreign Currency Valuation : Explains the role of the valuation method in defining the valuation procedure, exchange rate type, and G/L accounts.

* SAP Help Portal - Foreign Currency Valuation : Provides detailed guidance on configuring valuation methods and their impact on the valuation process.

* Valuation Procedure Configuration : Highlights how the valuation method determines the rules for revaluing accounts and open items.

* Exchange Rate Types in SAP S/4HANA : Describes how exchange rate types are used in foreign currency valuation and their assignment in the valuation method.

NEW QUESTION # 53

You post an incoming payment from a customer with a residual item for a payment difference. What are the consequences? Note: There are 2 correct answers to this question.

- A. Both the original open item and the residual item remain on the account as open items.
- B. The original document and the payment are cleared.
- C. The residual item becomes a new receivable.
- D. The residual item is written off to a cost account.

Answer: A,C

NEW QUESTION # 54

You want to post a reversal for a document posted in a closed posting period.

Which object do you configure to allow you to enter the reversal with a date different from the original document?

- A. Company code
- B. Reversal method
- C. Document type
- D. Reversal reason

Answer: D

Explanation:

General Ledger Accounting

To post a reversal for a document posted in a closed posting period, you need to configure the reversal reason.

This configuration allows you to enter the reversal with a different date than the original document. The reversal reason must be set up with specific parameters that permit posting in a different period, thus enabling the reversal even if the original period is closed.

* Access Transaction Code (FB08): Open the transaction for document reversal.

* Enter Document Details: Provide the document number, company code, fiscal year, and specify the reversal reason.

* Select Posting Date: Ensure that the posting date for the reversal is different from the original posting date and falls within an open period.

* Execute Reversal: Confirm the details and execute the reversal process.

By configuring the reversal reason with appropriate settings, SAP allows you to manage document reversals flexibly, even when dealing with closed periods.

References:

* SAP FICO documentation: "How to reverse a document in SAP FI? Use the T-code: FB08. Enter the following details:

Document number to be reversed, Company Code, Fiscal year of posting, Reversal Reason, Enter posting date and period".

NEW QUESTION # 55

As a pre-closing activity, selected suppliers are to confirm their balances.

Which confirmation procedure do you use when a response is expected only in case of discrepancies?

- A. Account statement
- B. Balance request
- C. Balance notification
- **D. Balance confirmation**

Answer: D

NEW QUESTION # 56

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