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Quiz 2025 Trustable CIS-TPRM: Valid Braindumps Certified Implementation Specialist - Third-party Risk Management Ppt

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ServiceNow Certified Implementation Specialist - Third-party Risk Management Sample Questions (Q95-Q100):

NEW QUESTION # 95

Third-party Portfolio Configuration primarily aims to:

Response:

- A. Implement security measures for data protection
- B. Determine the financial stability of third parties
- C. Organize and categorize third-party vendors based on services provided
- D. Set communication protocols for risk management

Answer: C

NEW QUESTION # 96

Why is it important to conduct due diligence requests before engaging with a new third party?

Response:

- A. To negotiate lower service fees
- B. To establish a close personal relationship with the third-party staff
- C. To collect detailed information that helps in identifying potential risks before formal engagement
- **D. To reduce the administrative burden of ongoing risk assessments**

Answer: D

NEW QUESTION # 97

In what way do dashboards contribute to regulatory compliance within third-party risk management?

Response:

- A. By enhancing the aesthetic appeal of compliance reports.
- B. By restricting user access to certain data.
- **C. By providing visual evidence of compliance activities and outcomes.**
- D. By automatically filing compliance documents.

Answer: C

NEW QUESTION # 98

What is the impact of real-time issue tracking in third-party risk management?

Response:

- A. It creates additional administrative burden
- **B. It is unnecessary for low-risk vendors**
- C. It slows down the resolution process
- D. It allows for immediate action on emerging risks

Answer: B

NEW QUESTION # 99

What is a common challenge when conducting technical assessments as part of Third-party Risk Management?

Response:

- A. Determining the legal framework applicable to the assessment
- B. Aligning the assessment with the organization's marketing strategy
- **C. Ensuring the assessment is completed within the organization's budget**
- D. Accessing accurate and up-to-date information from the third party

Answer: C

NEW QUESTION # 100

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