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ServiceNow Certified Implementation Specialist - Third-party Risk Management Sample Questions (Q43-Q48):

NEW QUESTION # 43

Which of the following elements are typically considered in third-party risk assessment calculations?

(Choose two)

Response:

- A. The financial stability of the third party
- B. The color of the third party,s logo
- C. The third party,s historical compliance with industry standards
- D. The personal preferences of the third party,s CEO

Answer: C,D

NEW QUESTION # 44

Third-party Risk Task Configuration involves:

Response:

- A. Defining tasks that are unrelated to third-party risk management
- B. Assigning all risk-related tasks to third-party vendors
- **C. Setting up tasks for daily operational activities only**
- D. Specifying actions to be taken for risk assessment, monitoring, and mitigation

Answer: C

NEW QUESTION # 45

What type of risk is primarily concerned with third-party vendors' compliance with laws and regulations?

Response:

- A. Strategic Risk
- **B. Financial Risk**
- C. Compliance Risk
- D. Operational Risk

Answer: B

NEW QUESTION # 46

What is a crucial aspect to consider when assigning tasks in third-party risk management to ensure effectiveness?

Response:

- A. Allowing third-party vendors to choose their tasks
- B. Randomly assigning tasks to available personnel
- C. Limiting task assignments to high-level management
- **D. Ensuring tasks align with the individuals, expertise and responsibilities**

Answer: D

NEW QUESTION # 47

How does ServiceNow's IntegrationHub enhance Third-Party Risk Management capabilities?

Response:

- A. By limiting data access to a select few administrators
- B. Through enabling easy integration with external data sources and systems
- C. Through the manual input of data from third-party assessments
- **D. By providing aesthetic enhancements to the dashboard**

Answer: D

NEW QUESTION # 48

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