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PMI CAPM Exam Prep

PMI Certified Associate in Project Management (CAPM) Exam Prep - PMI CAPM Exam Prep

IN PROGRESS



CAPM - Cost Management

2. You are managing a project to relocate a historic building to a new property that is a safe distance from the rising river basin. You have just finished developing your cost estimate, and are preparing the supporting documentation to accompany it.

What should be included in this documentation?

- Cost register
- Cost forecast
- Range of possible estimates ✓
- Cost baseline

Question was not answered

Explanation

Based on the scenario described, your project is in planning, and you are performing the Estimate Costs process. One of the outputs from the Estimate Costs process is the basis of estimates. It provides a clear and complete understanding of how the cost estimate was derived and is supporting documentation for the cost estimate. Also included in the supporting details, is documentation of all assumptions made, any known constraints, and an indication of the range of possible estimates (e.g., \$100,000 +/- 10%) to show the cost is within a range of values.

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>> Exam CAPM Syllabus <<

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PMI Certified Associate in Project Management (CAPM) Sample Questions (Q921-Q926):

NEW QUESTION # 921

The zero duration of milestones in project planning occurs because milestones:

- A. Represent a moment in time such as a significant project point or event.
- B. Occur at random times in the project plans.
- C. Represent both significant and insignificant points in the project and are difficult to anticipate.
- D. Are unpredictable and challenge the Plan Schedule Management process.

Answer: A

NEW QUESTION # 922

Which activity is an input to the Conduct Procurements process?

- A. Organizational process assets
- B. Perform Integrated Change Control
- C. Team performance assessment
- D. Resource availability

Answer: A

NEW QUESTION # 923

Which quality tool may prove useful in understanding and estimating the cost of quality in a process?

- A. Flowcharts
- B. Control charts
- C. Histograms
- D. Checksheets

Answer: A

Explanation:

Section: Volume B

Explanation/Reference:

NEW QUESTION # 924

Which document can help a project manager to leverage historical project information?

- A. Schedule baseline
- B. Work performance data
- C. Deliverable acceptance forms
- D. Lessons learned register

Answer: D

NEW QUESTION # 925

The Perform Quality Assurance process occurs in which Process Group?

- A. Executing
- B. Planning
- C. Initiating
- D. Monitoring and Controlling

Answer: A

Explanation:

Section: Volume A

Explanation:

Executing Process Group

4.3 Direct and Manage Project Work

8.2 Perform Quality Assurance

9.2 Acquire Project Team

9.3 Develop Project Team

9.4 Manage Project Team

10.2 Manage Communications

12.2 Conduct Procurements

13.3 Manage Stakeholder Engagement

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