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CIPS Managing Ethical Procurement and Supply (L5M5) Sample Questions (Q22-Q27):

NEW QUESTION #22

Which of the following is a disadvantage of Low-Cost Country Sourcing (LCCS)? Select THREE

- A. Inventory risks
- B. Scalability of production
- C. Low infrastructure costs
- D. Different laws and regulations
- E. Currency fluctuations

Answer: A,D,E

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

While LCCS can reduce costs, it also presents risks. The L5M5 study guide (p.72) identifies disadvantages such as inventory risks (C) from longer lead times, different laws and regulations (D) creating compliance challenges, and currency fluctuations (E) impacting costs unpredictably. Low infrastructure costs (A) and scalability of production (B) are advantages, not disadvantages. Procurement professionals must weigh cost savings against these risks and implement mitigation strategies such as dual sourcing and currency hedging.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.72

NEW QUESTION #23

The Payra 1320MW Thermal Power Plant, one of the largest power producers in Bangladesh, recently halted production due to worker strikes over poor working conditions. This situation is a consequence of which of the following?

- A. Bribery
- B. Fraud
- C. Corruption
- D. Human rights

Answer: D

Explanation:

Some of the consequences of ignoring abuse of human rights are outlined in able 1.9.

Violation of law	Companies and executives can face sanctions, financial penalties and even imprisonment.
Legal actions	Workers can take legal action against businesses for poor working conditions causing injuries, illness and death.
Interruption of supply chain	Production can be shut down by local authorities or unhappy employees can take labour action such as strikes.
Conflicts with company values	The business' actions can come into conflict with its mission and values and thus undermine stakeholder trust.
Brand reputation	Media coverage can cause reputational damage, resulting in financial losses, the loss of business and the loss of customers.

Chartered Institute of

Table 1.9 Consequences of ignoring harmon rights abuses within the supply chain

Choice A is the answer as we can see from above interruption of supply chain is a consequence of human rights abuse. The other factors are not directly related to production stoppage due to poor working conditions. Reference: LO-1.1; Page 52; Issues impacting ethical and sustainable procurement and supply: modern slavery, bribery, corruption, fraud and human rights infringements

NEW QUESTION #24

Rashed's company is exploring the adoption of the EU's EMAS (Eco-Management and Audit Scheme). What are the key benefits of implementing EMAS?

- 1. It helps the organization improve its environmental performance and achieve sustainability goals.
- 2. It guarantees an immediate increase in sales and revenue.
- 3. It demonstrates compliance with environmental laws and regulations.
- 4. It offers no costs or resources required for implementation
 - A. 3 and 4 only
 - B. 2 and 4 only
 - C. 1 and 2 only
 - D. 1 and 3 only

Answer: D

Explanation:

Option 1- This is correct. EMAS encourages continuous improvement in environmental performance, which is central to the scheme's purpose.

Option 3- This is correct. One of the key benefits of EMAS is helping organizations demonstrate that they comply with environmental legislation, making it easier to meet legal requirements.

Incorrect answer:

Option 2- This is not correct. While EMAS can enhance reputation, it doesn't guarantee immediate sales or revenue growth.

Option 4- This is incorrect. There are costs involved in setting up and maintaining EMAS, such as for auditing and reporting. Therefore, the answer is Choice B.

Reference:

LO-3.2; Page 279-280; The benefits and challenges of independent standards in securing ESG objectives in ethical and sustainable procurement and supply arrangements

NEW QUESTION #25

Which of the following could be considered a bribe? Select TWO

- A. A buyer sends a gift basket to a supplier at Christmas
- B. An agricultural organisation donates to a politician to vote in a certain way
- C. A supplier bidding on a tender invites the buyer to play golf
- D. A company pays an invoice two days early

Answer: B,C

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

Bribery involves offering something of value to influence decision-making improperly. According to the L5M5 study guide (p.47), inviting a buyer to play golf during a tender (A) and donating to a politician to influence voting (B) are clear examples of bribery. A Christmas gift (C) may sometimes be considered borderline depending on company policies, but it is generally not categorised as bribery unless intended to influence. Paying invoices early (D) is not bribery. Procurement professionals must comply with anti-bribery policies and legislation such as the UK Bribery Act to maintain integrity.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.47

NEW QUESTION #26

Green Book Ltd wants to include ESG measures in contracts. Which of the following is not an ESG performance measure?

- A. Waste reduction
- B. ED&I (Equality, Diversity & Inclusion)
- C. On time in full delivery
- D. Social value

Answer: C

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

The L5M5 study guide (p.194) confirms that On Time In Full (OTIF) delivery is a standard performance metric but is not an ESG measure. ESG measures include waste reduction (E), social value (S), and ED&I (S), which assess ethical, social, and environmental responsibilities. Procurement professionals must distinguish between operational KPIs and sustainability-focused KPIs to ensure contracts drive both efficiency and ethical responsibility.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.194

NEW QUESTION #27

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