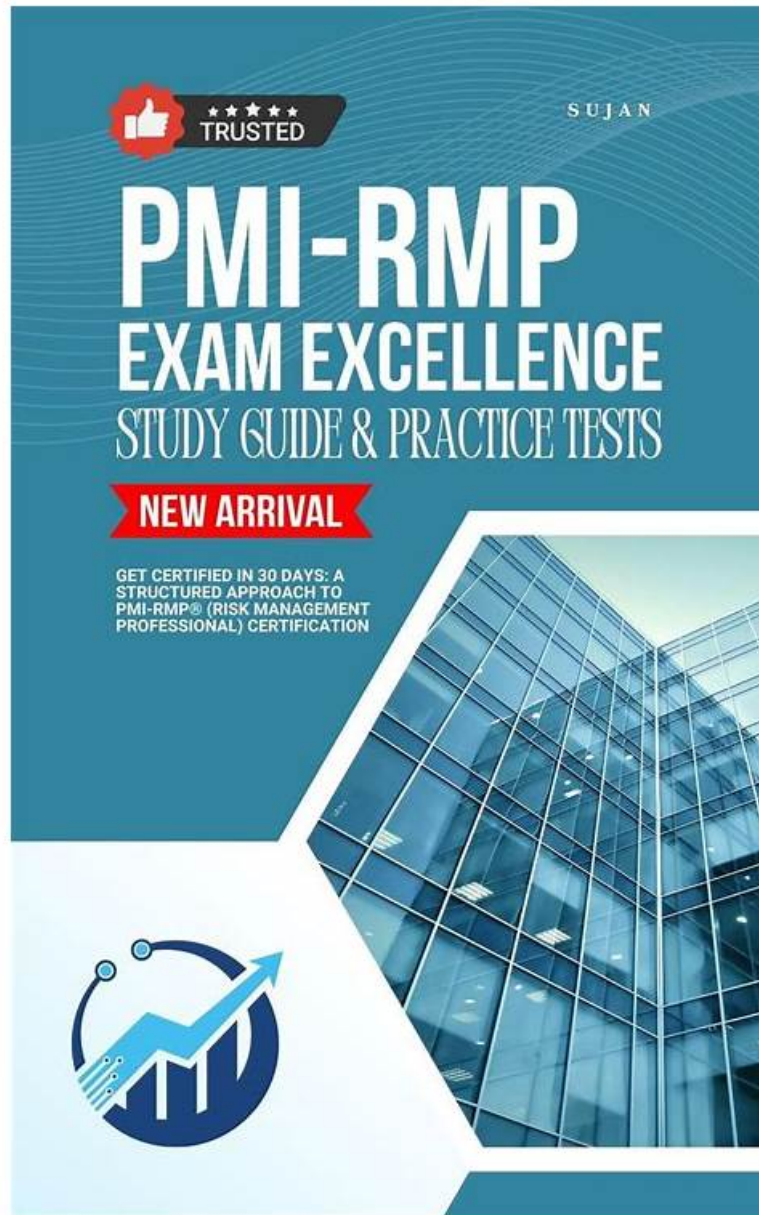# Test PMI-RMP Score Report, New PMI-RMP Exam Name

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PMI Risk Management Professional Sample Questions (Q173-Q178):

NEW QUESTION # 173
You are the project manager of the HJU project for your company. This project will last for 18 months and has a project budget of $567,000. Robert, one of your stakeholders, has introduced a scope change request that will likely have an impact on the project costs and schedule. Robert assures you that he will pay for the extra time and costs associated with the risk event. You tell Robert that the change request may affect more areas of the project than just time and cost and that you are worried about the additional risks the change request will bring. What project management component is responsible for evaluating a change request and its impact on all of the project management knowledge areas?

- A. Project change control system
- B. Integrated change control
- C. Configuration management
- D. Risk analysis

Answer: B

NEW QUESTION # 174
The project manager requests a method to analyze risk data in a simple format. Which of the following formats should the risk manager suggest for preliminary review of the data?

- A. Latin Hypercube analysis
- B. Monte Carlo analysis
- C. Data tables
- D. Fishbone diagram

Answer: D

NEW QUESTION # 175
John works as a project manager for ABD project. He and his team, are working on the following activities:
Relative ranking or priority list of project risks
Watchlists of low priority risk
Trends in Qualitative Risk Analysis results
On which of the following processes is John working on?

- A. Perform Quantitative Risk Analysis
- B. Plan Risk Management
- C. Plan Risk Responses
- D. Perform Qualitative Risk Analysis

Answer: D

NEW QUESTION # 176
Rex is the project manager of the BDF Project. This project will last for two years and has a budget of
$2,345,000. Management has instructed Rex that the project must not go over budget as funds are very tight in the organization. During the project planning Rex and the project team discover a positive risk event to save $75,000. Rex wants to make certain that this risk event happens so which risk response method is most appropriate?

- A. Mitigation

- B. Enhance
- C. Exploit
- D. Share

Answer: C

NEW QUESTION # 177
A project manager is working on a complex construction project. During the risk identification process, hundreds of risks were identified. The team seems to be confused regarding on which risks to focus. The project manager advises the team to go ahead and start assessing the likelihood and impact of each risk.
What process is this part of?

- A. Perform Quantitative Risk Analysis
- B. Plan Risk Management
- C. Monitor and Control Risk
- D. Perform Qualitative Risk Analysis

Answer: D

Explanation:
Explanation
The process of assessing the likelihood and impact of each identified risk is part of the Perform Qualitative Risk Analysis process. This process helps prioritize risks based on their probability and impact, allowing the project team to focus on the most significant risks. By doing so, the project manager and team can allocate resources and effort to address the risks that pose the greatest threat or opportunity to the project.
The process of assessing the likelihood and impact of each risk is part of the Perform Qualitative Risk Analysis process, which is the process of prioritizing individual project risks for further analysis or action by assessing their probability of occurrence and impact as well as other characteristics. This process helps the project manager and the team to focus on the high-priority risks that have the most influence on achieving the project objectives. The other processes are not relevant to the question scenario. Plan Risk Management is the process of defining how to conduct risk management activities for a project. Perform Quantitative Risk Analysis is the process of numerically analyzing the effect of identified risks on overall project objectives. Monitor and Control Risk is the process of implementing risk response plans, tracking identified risks, monitoring residual risks, identifying new risks, and evaluating risk process effectiveness throughout the project. References: PMI Risk Management Professional (PMI-RMP) Examination Content Outline and Specifications, page 71. A Guide to the Project Management Body of Knowledge (PMBOK Guide) - Sixth Edition, pages 397-3982.

NEW QUESTION # 178
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