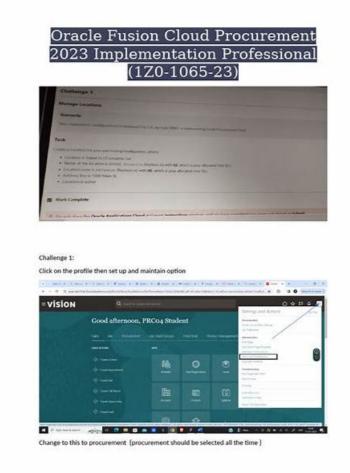
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Oracle Fusion Cloud Procurement 2023 Implementation Professional - Delta Sample Questions (Q112-Q117):

NEW QUESTION # 112

Which step is involved in the Self Service Procurement lifecycle for managing purchase requisitions?

- A. Creating purchase agreements.
- B. Defining supplier registration rules.
- C. Creating and submitting purchase requisitions.
- D. Processing invoices and payments.

Answer: C

Explanation:

In the Self Service Procurement lifecycle, employees are responsible for creating and submitting purchase requisitions. This step allows them to request the required goods or services and initiate the procurement process.

NEW QUESTION #113

Which three common procurement business objects can be managed on an ongoing basis while the application is in use?

- A. Corporate Cards
- B. Hazard Classes
- C. Payment Terms
- D. Units of Measure
- E. Item Types

Answer: B,C,E

NEW QUESTION #114

What is the Supplier Products and Services Category Hierarchy in Oracle Fusion Cloud Procurement?

- A. A hierarchical structure of procurement categories for managing supplier contracts.
- B. A classification system for organizing suppliers based on their product offerings.
- C. A list of all products and services available for purchase from suppliers.
- D. A method to track the availability and pricing of products and services from suppliers.

Answer: B

Explanation:

The Supplier Products and Services Category Hierarchy in Oracle Fusion Cloud Procurement is a classification system that organizes suppliers based on their product offerings. It enables buyers to effectively search and filter suppliers based on the specific product or service they provide, making it easier to find suitable suppliers for procurement needs.

NEW QUESTION #115

What is the advantage of using Punch Out catalogs in Oracle Fusion Cloud Procurement?

- A. Increased control over the purchasing process
- B. Reduced manual effort in managing catalogs
- C. Improved visibility into supplier performance
- D. Enhanced security for sensitive transactions

Answer: B

Explanation:

By using Punch Out catalogs, suppliers can manage their catalogs directly within the procurement system, eliminating the need for manual catalog uploads and updates. This reduces manual effort for both suppliers and buyers, streamlining the catalog management process.

NEW QUESTION #116

What are the key features of Supplier Qualification Management (SQM) in Oracle Fusion Cloud Procurement?

- A. Supplier rating and ranking
- B. Inventory control and management
- C. Payment processing automation
- D. Purchase order management

Answer: A

Explanation:

One of the key features of Supplier Qualification Management (SQM) in Oracle Fusion Cloud Procurement is supplier rating and ranking. SQM allows organizations to evaluate and score potential suppliers based on predefined qualification criteria. This rating and ranking system helps organizations prioritize and engage the most qualified suppliers, improving procurement efficiency and effectiveness. Features like purchase order management, payment processing automation, and inventory control are typically handled by other modules in the Oracle Fusion Cloud Procurement suite.

NEW QUESTION #117

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