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OCEG GRCP Exam Syllabus Topics:

Topic	Details
Topic 1	Align Component: This subsection covers aligning GRC practices with organizational objectives and regulatory requirements. A vital skill evaluated is the ability to integrate GRC processes into business operations effectively.
Topic 2	Learn Component: This subsection focuses on the learning aspect of the GRC Capability Model, emphasizing foundational knowledge necessary for effective governance practices. A key skill assessed is understanding basic GRC principles to support strategic initiatives.
Topic 3	Perform Component: This subsection emphasizes executing GRC activities and implementing controls to manage risks effectively. A key skill assessed is the ability to perform risk assessments and implement necessary actions.
Topic 4	Review Component: This subsection focuses on reviewing and evaluating GRC practices to ensure continuous improvement. A critical skill evaluated is conducting audits and assessments to identify areas for enhancement in governance practices.

>> GRCP Authentic Exam Questions <<

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OCEG GRC Professional Certification Exam Sample Questions (Q223-Q228):

NEW OUESTION # 223

What is the difference between an organization's mission and vision?

- A. The mission is an objective that states who the organization serves, what it does, and what it hopes to achieve, while the vision is an aspirational objective that states what the organization aspires to be and why it matters.
- B. The mission is focused on external stakeholders, while the vision is focused on internal stakeholders.
- C. The mission is a financial target, while the vision is a non-financial target.
- D. The mission is a short-term goal or set of goals, while the vision is a long-term goal or set of goals.

Answer: A

NEW QUESTION # 224

What is the importance of gaining subordinate buy-in when setting the direction for an organization?

- A. To help subordinate units understand and define ways to contribute to the organization's success, reducing the risk of strategic misalignment and engagement decay
- B. To determine the organization's expansion and growth plans without internal conflict
- C. To establish the organization's brand identity and image without conflict
- D. To ensure that the organization has sufficient staff to take on defined tasks

Answer: A

Explanation:

Gaining subordinate buy-in is critical to ensure organizational alignment, effective execution, and long-term success. Without buy-in, there is a risk of disengagement and misalignment, which can undermine strategic objectives.

Importance of Buy-In:

Understanding and Contribution: Subordinate units need to understand how their actions contribute to organizational success. Strategic Alignment: Helps ensure that all units are aligned with the organization's goals and priorities.

Engagement: Increases employee commitment and reduces the risk of disengagement or "engagement decay." Why Option D is Correct:

Option D captures the importance of ensuring that subordinates understand their role and remain aligned and engaged.

Options A and B are unrelated to subordinate buy-in and focus on external aspects like growth or branding.

Option C (staffing) is a logistical concern and not directly related to the concept of buy-in.

Relevant Frameworks and Guidelines:

OCEG Principled Performance Framework: Recommends fostering engagement and alignment to support principled performance. ISO 30414 (Human Capital Reporting): Encourages employee engagement and alignment as part of workforce planning. In summary, gaining subordinate buy-in helps subordinate units understand their contributions, align with strategic goals, and maintain engagement, reducing the risk of misalignment and disengagement.

NEW QUESTION # 225

In the context of assurance activities, what is meant by the term "suitable criteria"?

- A. Legal and regulatory requirements that an organization must comply with
- B. Benchmarks used to evaluate subject matter that yield consistent and meaningful results
- C. Financial targets and performance metrics set by an organization
- D. Ethical standards and codes of conduct established by an organization

Answer: B

NEW QUESTION #226

How do organizations address opportunities and obstacles?

- A. Opportunities are addressed using performance management systems and key performance indicators (KPIs); obstacles are addressed using risk management systems and key risk indicators (KRIs)
- B. Opportunities are addressed by expanding the product portfolio; obstacles are addressed by changing objectives
- C. Opportunities are addressed through aggressive marketing and sales strategies; obstacles are addressed through costcutting measures
- D. Opportunities are addressed through decisions made at the unit or department level; obstacles are addressed at the governing body level

Answer: A

NEW QUESTION #227

In the context of Principled Performance, what is the definition of integrity?

- A. Integrity is the state of being whole and complete by fulfilling obligations, honoring promises, and cleaning up the mess if a promise was broken
- B. Integrity is the ability to achieve financial success as promised to shareholders
- C. Integrity is the process of complying with all government regulations
- D. Integrity is the absence of any legal disputes or conflicts within an organization

Answer: A

NEW QUESTION #228

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If you are a busy individual, you will have a short time to sit and study properly for the GRCP exam. Finding the best route to quick learning is important because you are not a genius who can cover everything before the final attempt. You have to memorize real GRC Professional Certification Exam (GRCP) questions that will appear in the final GRCP test. In this way, you can quickly prepare for the GRCP examination.

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