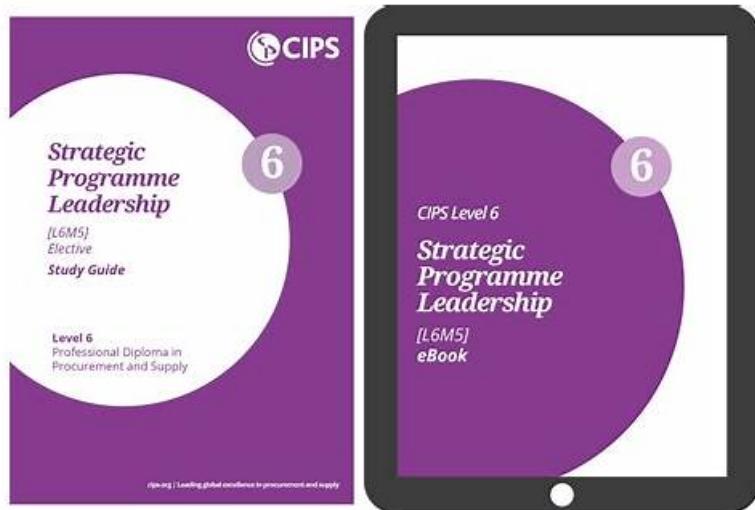


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Topic	Details
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Topic 2	<ul style="list-style-type: none">Understand contracting for programmers: This section measures the skills of Contract Managers and focuses on comparing various contracting options for programs. It includes client-coordinated approaches, engineering procurement and construction (EPC) contracts, management contracting, and public-private partnerships. A key skill measured is the ability to evaluate different contract types effectively.
Topic 3	<ul style="list-style-type: none">Understand the role of culture on achieving program success: This section measures the skills of Organizational Development Specialists in understanding organizational culture's impact on program success. It covers identifying culture types and levels within organizations. A key skill measured is critically assessing organizational culture's influence.

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CIPS Strategic Programme Leadership Sample Questions (Q40-Q45):

NEW QUESTION # 40

Which of the following statements about liquidated damages are TRUE? Select all that apply

- A. liquidated damages can be claimed when a warranty is breached
- B. the figure must be a genuine estimate of the loss
- C. specific performance is a type of liquidated damage
- D. the party seeking damages must prove the actual loss in the event of a claim
- E. a set figure is decided in advance

Answer: A,B,E

Explanation:

The correct statements are that a set figure is decided in advance, it must be a genuine estimate of the loss, and liquidated damages can be claimed when a warranty is breached.

NEW QUESTION # 41

Why would a company use a discounted cash flow in calculating an Investment Appraisal? Select all that apply

- A. to ensure the correct amount of money is invested in the programme
- B. to accurately compare two projects which will last a different number of years
- C. to account for time delays in completing a programme
- D. to provide a buffer to the budget
- E. to account for the time value of money

Answer: B,E

Explanation:

Discounted cash flow accounts for the time value of money and allows for an accurate comparison of projects with different durations.

NEW QUESTION # 42

The Royal Institute of Chartered Surveyors and the Royal Institute of British Architects are two founding members of which organisation that creates contracts for the construction industry?

- A. Institution of Mechanical Engineers
- B. International Federation of Consulting Engineers
- C. Joint Contracts Tribunal
- D. New Engineering Contract

Answer: C

Explanation:

The Joint Contracts Tribunal (JCT) is the organisation with these founding members.

NEW QUESTION # 43

Manchester City Council is planning to construct a new hospital using an EPC style of contract. Which two of the following are the greatest risks to the Council?

- A. setting an accurate budget before the contract is signed
- B. including a time-is-of-the-essence clause within the contract
- C. ensuring the specification is correct
- D. accurately communicating the requirements to the contractor
- E. ensuring the contractor limits the use of subcontractors

Answer: C,D

Explanation:

The main risks are ensuring that the specification is correct and that the requirements are accurately communicated to the contractor.

NEW QUESTION # 44

Fred is comparing two possible projects that will last for different durations.

His company can only select one project due to financial constraints.

He needs a method to compare the financial benefits of both projects.

Q: Is a payback analysis a useful tool for Fred to use?

Answer Options:

- A. No - this will not account for the difference in duration of the two projects
- B. Yes - this will provide Fred with a rate of return that is useful to accurately forecast profits
- **C. Yes - this will account for the difference in duration of the two projects**
- D. No - there is no formula to calculate this, and a discount factor must be used

Answer: C

Explanation:

A Payback Analysis (p.72) calculates how long it takes for a project to recover its initial investment. It accounts for project duration but does not provide a rate of return (Option C). Discount factors (Option D) are used in Net Present Value (NPV) analysis, not Payback Analysis. [P.72]

NEW QUESTION # 45

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